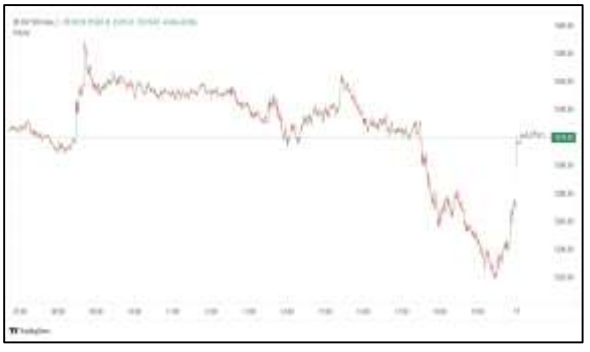
Commodities and Indices Market View

Monday, October 20, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.00	47.85% 48.57%

Dow Jones	RSI (20:80)	Sto Fast
	51.85	44.18% 42.33%

US Stock Market

DJIA	S&P 500	NASDAQ
46,190.61	6,664.01	22,679.97
+0.52%	+0.53%	+0.52%

Wall Street ended higher on Friday as investors assessed U.S. President Donald Trump's latest remarks on China, while quarterly results from regional banks eased concerns about credit risks.

The S&P 500 climbed 0.53% to end the session at 6,664.01 points. The Nasdaq gained 0.52% to 22,679.98 points, while the Dow Jones Industrial Average rose 0.52% to 46,190.61 points.

For the week, the S&P 500 gained 1.7%, the Nasdaq rose 2.1% and the Dow climbed 1.6%.

Nine of the 11 S&P 500 sector indexes rose, led by consumer staples (.SPLRCS), up 1.23%.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.6-to-one ratio.

The S&P 500 posted 7 new highs and 6 new lows; the Nasdaq recorded 37 new highs and 114 new lows.

Volume on U.S. exchanges was relatively light, with 19.6 billion shares traded, compared with an average of 20.7 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Exports (YoY)	4:50	--	-0.10%
SEP	Imports (YoY)	4:50	--	-5.20%
SEP	BoC Consumer Price Index Core (YoY)	5:30	--	2.60%
SEP	Consumer Price Index (YoY)	5:30	--	1.90%
SEP	Consumer Price Index (MoM)	5:30	--	-0.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.52%. The best performers of the session on the Dow Jones Industrial Average were American Express Company (NYSE:AXP), which rose 7.27% or 23.50 points to trade at 346.62 at the close. Meanwhile, Apple Inc (NASDAQ:AAPL) added 1.95% or 4.82 points to end at 252.27 and Visa Inc Class A (NYSE:V) was up 1.94% or 6.49 points to 341.89 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 2.56% or 13.86 points to trade at 527.10 at the close. Salesforce Inc (NYSE:CRM) declined 1.19% or 2.92 points to end at 243.08 and Goldman Sachs Group Inc (NYSE:GS) was down 0.97% or 7.32 points to 750.77.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.52%. The top performers on the NASDAQ Composite were Rani Therapeutics Holdings Inc (NASDAQ:RANI) which rose 248.27% to 1.64, Artiva Biotherapeutics Inc (NASDAQ:ARTV) which was up 116.97% to settle at 6.01 and Kezar Life Sciences Inc (NASDAQ:KZR) which gained 52.52% to close at 6.36.

The worst performers were Utime Ltd (NASDAQ:WTO) which was down 47.99% to 0.07 in late trade, Yueda Digital Holding (NASDAQ:YDKG) which lost 46.24% to settle at 0.05 and INVO Fertility Inc (NASDAQ:IVF) which was down 46.08% to 0.76 at the close.

OIL

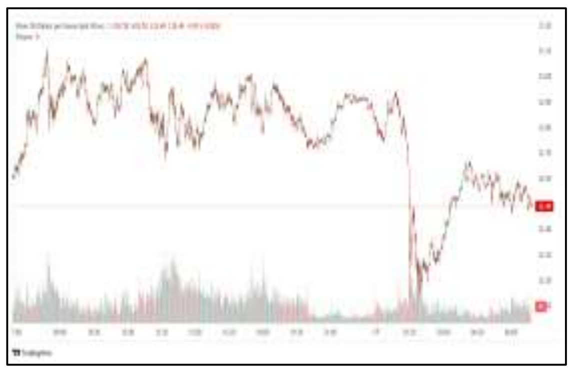
Oil prices dipped on Monday, pressured by worries over a global glut as escalating U.S.-China trade tensions added to concerns about an economic slowdown and weaker energy demand.

Brent crude futures fell 24 cents, or 0.4%, at $61.05 a barrel at 0032 GMT, while U.S. West Texas Intermediate futures were down 21 cents, or 0.4%, at $57.33, erasing gains from Friday.

Precious and Base Metals

Gold prices edged higher on Monday, helped by chances of further U.S. interest rate cuts, while investors awaited U.S. inflation data and U.S.-China trade negotiations this week for further direction.

Spot gold was up 0.1% at $4,253.33 per ounce, as of 0331 GMT. U.S. gold futures for December delivery climbed 1.3% to $4,266.30 per ounce.



Non-yielding bullion has gained more than 60% year-to-date, hitting an all-time high of $4,378.69 on Friday.

Spot silver rose 0.5% to $52.12 per ounce. Prices fell about 4.4% on Friday in their worst session since early April, after hitting a record high of $54.47 earlier in the day. Elsewhere, platinum fell 0.8% to $1,596.88 per ounce and palladium gained 0.2% to $1,476.97 per ounce.

Traditional Agricultures

Soybeans posted 4 to 5 cent gains across the front months on Thursday, as slight product value strength provided some support. The cmdtyView national average Cash Bean price was 4 1/4 cents higher at $9.36.

The corn market held onto gains on Friday. Futures were fractional to 2 cents higher across most contracts, as December was up 9 ½ cents this week. The CmdtyView national average Cash Corn price was up 1 1/4 cents at $3.81 1/2.

The wheat complex was mostly higher trade at Friday's close, as the winter wheat contracts try to form some sort of bottom. CBT soft red wheat futures were 1 to 2 cents higher, as December was 5 ¼ cents in the green this week. MPLS spring wheat futures posted steady to penny lower trade, as December was down 3 ¼ cents this week.

Future Settlement Price Monday, October 20th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,726.50	24.00	6,728.50	6,694.00	64,040.00
NASDAQ 100	25,108.50	122.00	25,119.75	24,955.75	40,081.00
Dow Jones	46,503.00	122.00	46,511.00	46,316.00	5,876.00
Gold	4,278.30	65.00	4,289.60	4,229.90	61,852.00
Silver	50.92	0.82	51.15	50.08	21,881.00
Copper	4.97	-0.03	5.02	4.88	40,866.00
Crude Oil	56.98	-0.17	57.43	56.76	13,423.00
Platinum	1,619.50	-135.60	1,762.40	1,617.70	52,847.00
Palladium	1,522.30	-157.00	1,692.50	1,510.50	13,343.00
Natural Gas	3.15	0.14	3.18	3.14	13,622.00
Wheat	506-0	0.00	506-6	505-0	2,367.00
Soy Beans	1027-0	3.00	1028-2	1019-6	16,651.00
Corn	422-4	-3.00	424-0	421-4	15,489.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,040.34	45,410.76	45,681.50	46051.9	46,322.66	46,693.08	46,963.82
S & P 500	6,463.57	6,528.78	6,578.92	6644.13	6,694.27	6,759.48	6,809.62
NASDAQ 100	23,909.04	24,195.11	24,426.18	24712.24	24,943.31	25,229.37	25,460.44
Gold	4,190.12	4,217.96	4,233.82	4261.66	4,277.52	4,305.36	4,321.22
Silver	49.17	49.72	50.04	50.59	50.91	51.46	51.78
Copper	4.94	4.96	4.97	4.99	5.01	5.03	5.04
Crude Oil	56.29	56.62	56.78	57.11	57.27	57.60	57.76
Platinum	1,593.05	1,608.15	1,615.80	1,630.9	1,638.55	1,653.65	1,661.30
Palladium	1,434.16	1,465.33	1,481.91	1,513.0	1,529.66	1,560.83	1,577.41
Natural Gas	3.11	3.13	3.14	3.16	3.17	3.19	3.20
Wheat	496.25	498.25	501.00	503.00	505.75	507.75	510.50
Cotton	62.62	63.04	63.66	64.08	64.70	65.12	65.74
Corn	417.00	419.00	420.75	422.75	424.50	426.50	428.25

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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