

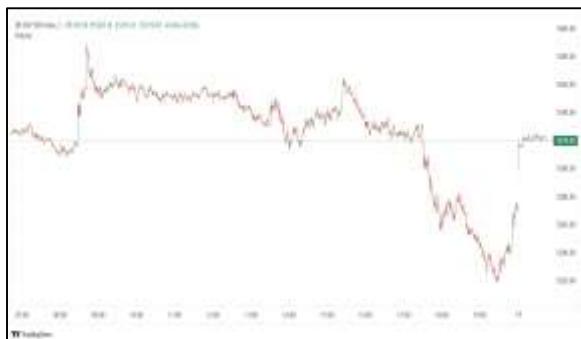


## Commodities and Indices Market View

Wednesday, January 21, 2026

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### Technicals



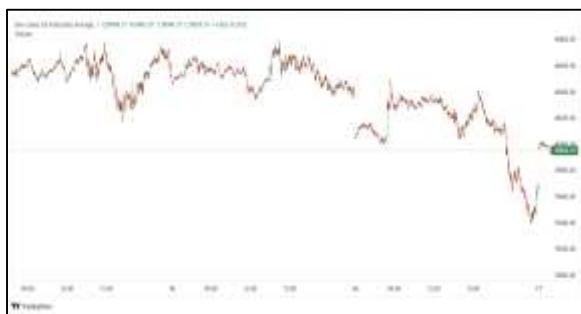
### US Stock Market

DJIA	S&P 500	NASDAQ
48,488.59	6,796.86	22,954.32
<b>-1.76%</b>	<b>-2.06%</b>	<b>-2.39%</b>

All three major Wall Street indexes ended Tuesday with their biggest one-day drops in three months, in a broad selloff triggered by concerns that fresh tariff threats from President Donald Trump against Europe could signal renewed market volatility.

S&P 500	RSI (20:80)	Sto Fast
	40.47	63.61% 48.93%

All three U.S. equity benchmarks registered their worst one-day performance since October 10, with both the S&P 500 (.SPX), and Nasdaq Composite (.IXIC), slipping below their 50-day moving averages.



The S&P 500 (.SPX), lost 143.15 points, or 2.06%, to end at 6,796.86 points, while the Nasdaq Composite (.IXIC), gave up 561.07 points, or 2.39%, to 22,954.32. The Dow Jones Industrial Average (.DJI), fell 870.74 points, or 1.76%, to 48,488.59.

Dow Jones	RSI (20:80)	Sto Fast
	47.67	78.90% 68.31%

Trading volumes were also higher: around 20.6 billion shares changed hands on U.S. exchanges on Tuesday, up from the 17.01 billion average for the last 20 trading days.

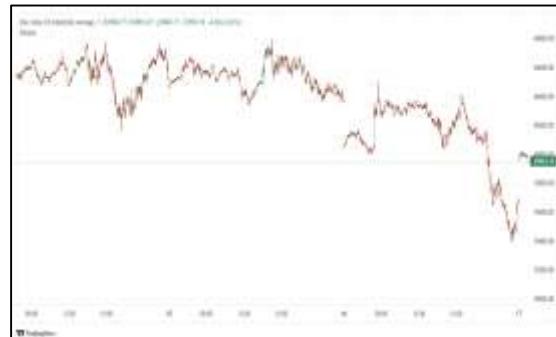
Despite tariff talk, and notable bond movements, the U.S. economy remains in a strong position.

### Major Economic Releases for Today

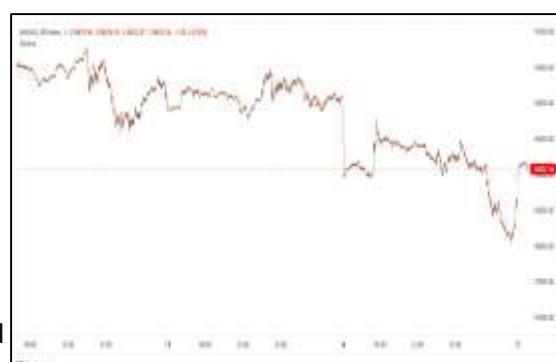
Period	Event	GMT	Forecast	Previous
JAN	Consumer Price Index (MoM)	12:00	0.40%	-0.20%
JAN	Consumer Price Index (YoY)	12:00	3.30%	3.20%
JAN	Core Consumer Price Index (YoY)	12:00	3.20%	3.20%
JAN	PPI Core Output (MoM) n.s.a	12:00	--	0.00%
JAN	PPI Core Output (YoY) n.s.a	12:00	--	3.50%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 1.76%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 2.24% or 7.41 points to trade at 338.43 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 1.87% or 1.32 points to end at 71.76 and Procter & Gamble Company (NYSE:PG) was up 1.66% or 2.40 points to 146.94 in late trade.



The worst performers of the session were 3M Company (NYSE:MMM), which fell 6.96% or 11.68 points to trade at 156.12 at the close. International Business Machines (NYSE:IBM) declined 4.69% or 14.34 points to end at 291.33 and NVIDIA Corporation (NASDAQ:NVDA) was down 4.38% or 8.16 points to 178.07.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.39%. The top performers on the NASDAQ Composite were INVO Fertility Inc (NASDAQ:IVF) which rose 194.19% to 2.39, Corvus Pharmaceuticals Inc (NASDAQ:CRVS) which was up 166.58% to settle at 21.46 and Aclaris Therapeutics Inc (NASDAQ:ACRS) which gained 69.08% to close at 4.43.



The worst performers were Synlogic Inc (NASDAQ:SYBX) which was down 50.00% to 0.56 in late trade, Linkhome Holdings Inc (NASDAQ:LHAI) which lost 44.77% to settle at 2.48 and Venus Concept Inc (NASDAQ:VERO) which was down 44.38% to 4.45 at the close.

## OIL

Oil prices fell on Wednesday as an expected build-up of U.S. crude inventories outweighed a temporary halt in output at two large fields in Kazakhstan and geopolitical pressure from U.S. threats of tariffs over its bid to gain control of Greenland.



Brent futures fell 79 cents, or 1.22%, to \$64.13 a barrel at 0201 GMT. The U.S. West Texas Intermediate crude contract lost 64 cents, or 1.06%, to trade at \$59.72 a barrel.

## Precious and Base Metals

Gold prices surged to a record high above \$4,800 per ounce on Wednesday, buoyed by safe-haven demand and a softer dollar as U.S. President Donald Trump's pursuit of Greenland threatened to reignite a trade war with Europe and upend the NATO alliance.

Spot gold rose 1.2% to \$4,821.26 per ounce by 0226 GMT, after scaling a record \$4,843.67 earlier in the session. U.S. gold futures for February delivery climbed 1% to \$4,813.50 per ounce.

Spot silver fell 1% to \$93.59 an ounce, after hitting a record high of \$95.87 on Tuesday.

Spot platinum lost 0.7% to \$2,445.96 per ounce after hitting a record \$2,511.80 earlier in the day, while palladium was down 0.5% to \$1,857.19.

A weaker dollar makes greenback-priced metals cheaper for overseas buyers.

## Traditional Agricultures

Soybeans closed the Tuesday session with contracts down 4 to 5  $\frac{3}{4}$  cents lower. The cmdtyView national average Cash Bean price was 5 1/2 cents lower at \$9.82 3/4.

Corn futures posted fractional to penny losses in the nearbys on Tuesday, with other contracts fractionally to 1  $\frac{3}{4}$  cents higher. The CmdtyView national average Cash Corn price was down 1  $\frac{1}{4}$  cents at \$3.86.

The wheat complex posted weakness across the three markets on Tuesday. Chicago SRW futures posted 7 to 8 cent losses. KC HRW futures saw 3 to 4 1/4 cent losses on the day. MPLS spring wheat was down 2 to 3 cents in the front months on Tuesday.



**Future Settlement Price Wednesday, January 21th , 2026**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,850.00	20.50	6,854.75	6,829.25	61,670.00
NASDAQ 100	25,201.75	72.50	25,227.50	25,103.50	33,157.00
Dow Jones	48,767.00	101.00	48,787.00	48,679.00	4,137.00
Gold	4,864.00	98.20	4,865.80	4,761.50	68,643.00
Silver	94.22	-0.42	95.53	93.28	19,126.00
Copper	5.81	-0.02	5.94	5.74	94,646.00
Crude Oil	59.78	-0.58	59.89	59.46	15,248.00
Platinum	2,450.50	127.80	2,484.20	2,312.70	43,433.00
Palladium	1,908.50	87.20	1,918.50	1,831.50	8,237.00
Natural Gas	3.21	-0.02	3.22	3.11	7,076.00
Wheat	510-2	-4.00	511-2	509-6	1,167.00
Soy Beans	1057-2	2.00	1057-4	1053-0	15,390.00
Corn	424-0	-2.00	424-6	423-6	2,333.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						R2	R3
	S3	S2	S1	Pivot	R1			
Dow Jones	48,827.68	49,036.96	49,198.14	49,407.42	49,568.60	49,777.88	49,939.06	
S & P 500	6,878.75	6,901.92	6,920.96	6,944.13	6,963.17	6,986.34	7,005.38	
NASDAQ 100	25,112.67	25,278.47	25,403.88	25,559.68	25,695.08	25,860.89	25,986.29	
Gold	4,583.07	4,624.43	4,702.03	4,743.39	4,820.99	4,862.35	4,939.95	
Silver	89.54	90.99	92.87	94.32	96.20	97.65	99.53	
Copper	5.59	5.67	5.75	5.83	5.91	5.99	6.07	
Crude Oil	56.95	57.84	58.73	59.62	60.51	61.40	62.29	
Platinum	2,189.94	2,251.62	2,360.74	2,422.4	2,531.54	2,593.22	2,702.34	
Palladium	1,776.09	1,805.67	1,858.59	1,888.1	1,941.09	1,970.67	2,023.59	
Natural Gas	2.05	2.60	2.88	3.44	3.71	4.27	4.55	
Wheat	496.01	502.81	506.54	513.33	517.06	523.85	527.58	
Cotton	63.49	63.91	64.13	64.55	64.77	65.19	65.41	
Corn	418.80	420.45	422.10	423.75	425.40	427.05	428.70	

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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