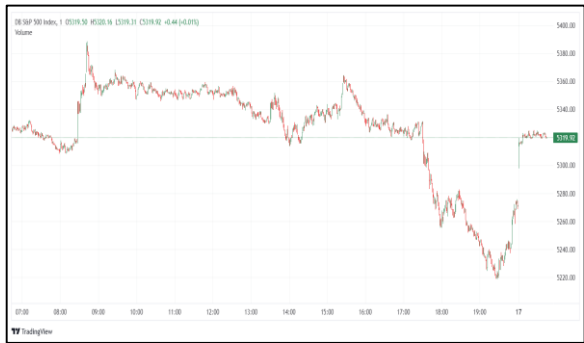


Commodities and Indices Market View

Tuesday, April 22, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	38.09%	D 51.42% K 47.21%



Dow Jones	RSI (20:80)	Sto Fast
	35.52%	D 46.16% K 38.19%

US Stock Market

DJIA	S&P 500	NASDAQ
38,170.41	5,158.20	15,870.90
-2.48%	-2.36%	-2.55%

U.S. stocks suffered steep losses on Monday as U.S. President Donald Trump ramped up his attacks on Federal Reserve Chair Jerome Powell, prompting investors to worry about the central bank's independence even as they grapple with the effects of Trump's ongoing, erratic trade war.

All three major indexes tumbled more than 2%, with big losses in the "Magnificent Seven" group of megacap growth stocks weighing heaviest on the tech-laden Nasdaq. The S&P 500 closed 16% below its February 19 record closing high. If the bellwether index closes 20% below that all-time high, that will confirm the index has entered a bear market.

Trump escalated his criticism of Powell on Monday, saying the U.S. economy is headed for a slowdown "unless Mr. Too Late, a major loser, lowers interest rates NOW," in a bellicose Truth Social post which raised concerns over the Fed's autonomy. The Dow Jones Industrial Average (.DJI), fell 971.82 points, or 2.48%, to 38,170.41, the S&P 500 (.SPX), lost 124.50 points, or 2.36%, to 5,158.20 and the Nasdaq Composite (.IXIC), lost 415.55 points, or 2.55%, to 15,870.90.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	USD Fed's Harker speech	13:30	-	-
APR	EUR Consumer Confidence	14:00	-15.60	-14.50
APR	USD Fed's Kashkari speech	18:00	-	-
MAR	AUD Judo Bank Manufacturing PMI	23:00	-	52.1

Dow Jones Industrial Average

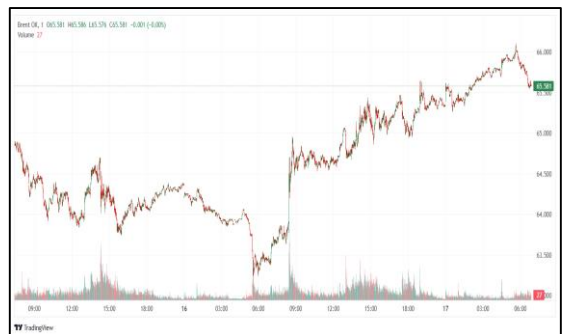
At the close in NYSE, the Dow Jones Industrial Average fell 2.48%, while the S&P 500 index fell 2.36%, and the NASDAQ Composite index lost 2.55%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 0.65% or 0.36 points to trade at 56.12 at the close. Meanwhile, Merck & Company Inc (NYSE:MRK) fell 0.19% or 0.15 points to end at 77.85 and Coca-Cola Co (NYSE:KO) was down 0.32% or 0.23 points to 72.77 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 6.34% or 28.78 points to trade at 425.33 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 4.51% or 4.58 points to end at 96.91 and Salesforce Inc (NYSE:CRM) was down 4.45% or 11.00 points to 236.26.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 2.55%. The top performers on the NASDAQ Composite were LQR House Inc (NASDAQ:YHC) which rose 2,880.65% to 3.70, Upexi Inc (NASDAQ:UPXI) which was up 335.68% to settle at 9.89 and SHF Holdings Inc (NASDAQ:SHFS) which gained 95.79% to close at 4.19. The worst performers were Thunder Power Holdings Inc (NASDAQ:AIEV) which was down 64.87% to 0.05 in late trade, Lixiang Education Holding Co Ltd (NASDAQ:LXEH) which lost 58.04% to settle at 2.87 and American Rebel Holdings Inc (NASDAQ:AREB) which was down 53.68% to 2.39 at the close.

OIL

Oil prices climbed on Tuesday as investors took advantage of the previous day's losses to cover short positions, although concerns persisted over economic headwinds from tariffs and U.S. monetary policy that could dampen fuel demand. Brent crude futures rose 36 cents, or 0.5%, to \$66.62 a barrel at 0421 GMT. The U.S. West Texas Intermediate crude contract for May, which expires on Tuesday, was at \$63.73 a barrel, up 65 cents, or 1%. The more actively traded WTI June contract was up 0.7%, or 43 cents, at \$62.84 a barrel. Both benchmarks dropped more than 2% on Monday, as signs of progress in nuclear deal talks between the U.S. and Iran helped ease supply concerns.



Precious and Base Metals

Gold prices extended their record rally on Tuesday, as concerns over U.S. President Donald Trump's criticism of Federal Reserve Chair Jerome Powell dampened risk sentiment and drove investors towards safe-haven bullion. Spot gold was up 1.7% at \$3,482.26 an ounce, as of 0434 GMT, after touching a record high of \$3,494.66 per ounce earlier in the session. U.S. gold futures firmed 2% to \$3,492.60. Trump reiterated his call for an immediate reduction in interest rates on Monday. Gold, viewed as a safe-haven asset amid economic uncertainties, surpassed the \$3,300 mark last Wednesday and continued its upward trajectory, crossing \$3,400 on Monday. However, gold's relative strength index (RSI) stands at 79, indicating that the metal is overbought. Spot silver rose 0.5% to \$32.86 an ounce, platinum gained 0.9% to \$969.95, while palladium was up 2% at \$946.17.



Traditional Agricultures

Soybeans posted Monday losses of 5 to 7 cents across most contracts. CmdtyView's national front month Cash Bean price was down 6 cents at \$9.79 1/2. Soymeal futures were down \$2.70/ton, as Soy Oil futures were back down 7 to 9 points. The wheat market posted Monday losses across the three exchanges. Chicago SRW futures were down 10 to 11 cents in the front months at the close. Kansas City HRW contracts were 6 to 7 cents lower on Monday. MPLS spring wheat was down 5 to 7 cents across the front months. The corn market failed to hold the early session strength on Monday, with contracts ending the session with fractional losses in the front months. The front month CmdtyView national average Cash Corn price was unch at \$4.55 1/2.



Future Settlement Price Tuesday, April 22nd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,205.00	20.25	5,224.25	5,171.75	62,543.00
NASDAQ 100	17,989.75	67.50	18,068.25	17,863.75	45,798.00
Dow Jones	38,444.00	116.00	38,568.00	38,246.00	9,047.00
Gold	3,488.20	62.90	3,504.20	3,423.90	98,263.00
Silver	32.78	0.26	32.90	32.51	11,959.00
Copper	4.73	-0.01	4.81	4.69	29,222.00
Crude Oil	62.86	0.45	63.25	62.72	14,687.00
Platinum	967.10	-9.90	986.00	965.10	20,240.00
Palladium	931.10	-29.70	968.00	929.00	3,663.00
Natural Gas	3.03	0.01	3.07	3.02	2,783.00
Wheat	553-6	-3.00	554-4	552-6	1,291.00
Soy Beans	1047-2	-1.00	1047-6	1041-6	6,226.00
Corn	491-2	-1.00	491-2	489-2	3,249.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	38,017.89	38,484.10	38,813.16	39,279.37	39,608.43	40,074.64	40,403.70
S & P 500	5,176.68	5,216.13	5,249.41	5,288.86	5,322.14	5,361.59	5,394.87
NASDAQ 100	17,878.10	18,011.28	18,134.69	18,267.87	18,391.28	18,524.46	18,647.88
Gold	3,262.78	3,303.39	3,374.43	3,415.04	3,486.08	3,526.69	3,597.73
Silver	31.66	32.02	32.37	32.74	33.09	33.45	33.80
Copper	4.56	4.62	4.68	4.75	4.81	4.87	4.93
Crude Oil	59.90	60.83	61.92	62.85	63.94	64.87	65.96
Platinum	940.40	952.75	961.30	973.65	982.20	994.55	1,003.10
Palladium	882.16	905.58	921.16	944.58	960.16	983.58	999.16
Natural Gas	2.72	2.86	2.95	3.09	3.18	3.32	3.41
Wheat	533.09	542.17	548.34	557.42	563.59	572.67	578.84
Cotton	65.03	65.62	66.22	66.81	67.41	68.00	68.60
Corn	473.59	477.42	479.59	483.42	485.59	489.42	491.59

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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