

Commodities and Indices Market View

Thursday, January 22, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	49.08	53.67% 39.75%



Dow Jones	RSI (20:80)	Sto Fast
	54.54	72.50% 63.02%

US Stock Market

DJIA	S&P 500	NASDAQ
49,077.23	6,875.62	23,224.82
+1.21%	+1.16%	+1.18%

Wall Street ended higher on Wednesday, with the S&P 500 posting its biggest one-day percentage gain in two months. as investors were buoyed by news that a framework for an agreement on Greenland had been reached and the possibility of new U.S. tariffs on European allies had been averted.

Both the Dow Jones Industrial Average (.DJI), and Nasdaq Composite (.IXIC), also enjoyed milestone days, gaining the most in percentage terms since January 5 and December 19, respectively.

Wall Street benchmarks had been trading in positive territory at the time of the announcement, but soared in its wake as investors cheered the aversion of a potential new tariff war over the future of Greenland.

The Dow Jones Industrial Average (.DJI), rose 588.64 points, or 1.21%, to 49,077.23, the S&P 500 (.SPX), gained 78.76 points, or 1.16%, to 6,875.62 and the Nasdaq Composite (.IXIC), gained 270.50 points, or 1.18%, to 23,224.83.

All the S&P 500 subsectors rose, led by energy (.SPNY).

Major Economic Releases for Today

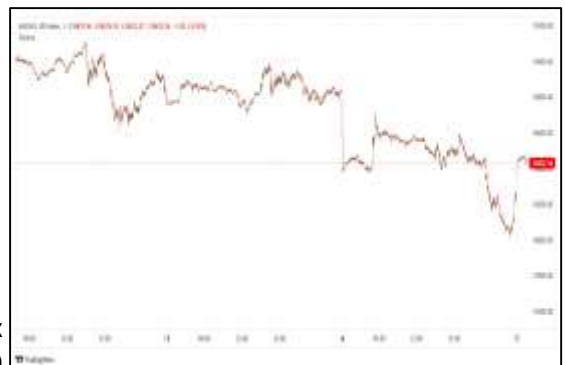
Period	Event	GMT	Forecast	Previous
JAN	Gross Domestic Product Annualized (Q3)	6:30	4.30%	4.30%
JAN	Gross Domestic Product Price Index (Q3)	6:30	3.70%	3.70%
JAN	Core Personal Consumption Expenditures - Price Index (MoM)	8:00	0.20%	--
JAN	Core Personal Consumption Expenditures - Price Index (YoY)	8:00	2.80%	--
JAN	Retail Sales (MoM)	12:00	-0.10%	-0.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.21%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 3.79% or 12.55 points to trade at 343.55 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.87% or 5.11 points to end at 183.32 and Nike Inc (NYSE:NKE) was up 2.80% or 1.78 points to 65.41 in late trade.



The worst performers of the session were Microsoft Corporation (NASDAQ:MSFT), which fell 2.29% or 10.41 points to trade at 444.11 at the close. Procter & Gamble Company (NYSE:PG) declined 0.64% or 0.94 points to end at 146.06 and JPMorgan Chase & Co (NYSE:JPM) was down 0.24% or 0.72 points to 302.02.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.18%. The top performers on the NASDAQ Composite were Namib Minerals (NASDAQ:NAMM) which rose 130.61% to 2.26, Global Interactive Technologies Inc (NASDAQ:GITS) which was up 101.48% to settle at 1.73 and PAVmed Inc (NASDAQ:PAVM) which gained 94.10% to close at 12.02.



The worst performers were Inspire Veterinary Partners Inc (OTC:IVPR) which was down 64.71% to 0.01 in late trade, IO Biotech Inc (NASDAQ:IOBT) which lost 59.74% to settle at 0.21 and Venus Concept Inc (NASDAQ:VERO) which was down 56.40% to 1.94 at the close.

OIL

Oil prices edged up on Thursday, after U.S. President Donald Trump ratcheted down tension with Europe over his demand for Greenland, while disruptions in supply from two large fields in Kazakhstan and a better demand outlook for 2026 lent support.



Brent crude was up 9 cents, or 0.14%, at \$65.33 a barrel by 0320 GMT. West Texas Intermediate for March rose 13 cents, or 0.21%, to \$60.75 a barrel.

Precious and Base Metals

Gold and other precious metals fell on Thursday as geopolitical tensions and safe-haven demand eased after U.S. President Donald Trump backed down from new tariff threats and proposals to annex Greenland by force, while a firmer dollar also pressured prices.

Spot gold was down nearly 1% to \$4,793.63 per ounce, as of 0332 GMT, after scaling a record peak of \$4,887.82 in the previous session. U.S. gold futures for February delivery lost 1% to \$4,790.10 per ounce.

Spot silver was steady at \$92.27 an ounce, after hitting a record high of \$95.87 on Tuesday.

Spot platinum lost 1.8% to \$2,438.43 per ounce after touching a record peak of \$2,511.80 on Wednesday, while palladium edged 0.1% higher to \$1,840.40.



Traditional Agricultures

Soybeans futures held on to the Wednesday gains as contracts were up 8 to 11 ½ cents across most months. The cmdtyView national average Cash Bean price was 12 1/4 cents lower at \$9.94.

Corn futures posted weaker trade heading into Wednesday, with contracts fractionally to 2 cents lower on the session. The CmdtyView national average Cash Corn price was down 1 1/2 cents at \$3.84 1/2.

The wheat complex posted mixed trade on Wednesday, with contracts weaker in the winter wheats and stronger in the spring wheats. Chicago SRW futures were 1 ¾ to 2 ¾ cents in the red. KC HRW futures were down 2 to 4 cents at the close to lead the bears. MPLS spring wheat was the strongest of the three, up 1 to 2 cents.



Future Settlement Price Thursday, January 22nd , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,928.75	18.75	6,934.75	6,919.00	42,638.00
NASDAQ 100	25,571.75	100.75	25,602.50	25,523.25	23,613.00
Dow Jones	49,355.00	90.00	49,393.00	49,294.00	3,370.00
Gold	4,795.50	-42.00	4,837.70	4,772.70	38,084.00
Silver	93.06	0.42	93.32	90.68	18,811.00
Copper	5.77	-0.04	5.90	5.73	54,706.00
Crude Oil	60.76	0.14	60.82	60.42	11,371.00
Platinum	2,495.30	44.80	2,548.80	2,415.40	41,819.00
Palladium	1,882.60	-25.90	1,942.50	1,848.50	4,620.00
Natural Gas	3.63	0.09	3.68	3.47	17,150.00
Wheat	509-0	-1.00	509-6	508-0	1,524.00
Soy Beans	1066-2	-5.00	1068-4	1064-2	8,441.00
Corn	422-2	-4.00	423-4	422-2	7,303.00

Daily Swings (ThePivotLevels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,699.27	48,063.70	48,276.15	48640.58	48,853.03	49,217.46	49,429.91
S & P 500	6,684.77	6,736.91	6,766.89	6819.03	6,849.01	6,901.15	6,931.13
NASDAQ 100	24,542.31	24,748.24	24,867.90	25073.84	25,193.50	25,399.44	25,519.10
Gold	4,597.10	4,677.85	4,728.85	4809.60	4,860.60	4,941.35	4,992.35
Silver	83.59	86.89	88.84	92.14	94.09	97.39	99.34
Copper	5.55	5.64	5.71	5.80	5.87	5.96	6.03
Crude Oil	57.89	58.56	59.53	60.20	61.17	61.84	62.81
Platinum	2,241.74	2,328.62	2,375.04	2461.9	2,508.34	2,595.22	2,641.64
Palladium	1,726.00	1,788.00	1,819.25	1881.2	1,912.50	1,974.50	2,005.75
Natural Gas	1.78	2.45	3.76	4.43	5.75	6.41	7.73
Wheat	495.51	501.31	504.53	510.33	513.56	519.35	522.58
Cotton	63.91	64.09	64.20	64.38	64.49	64.67	64.78
Corn	413.28	417.33	419.53	423.58	425.78	429.83	432.03

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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