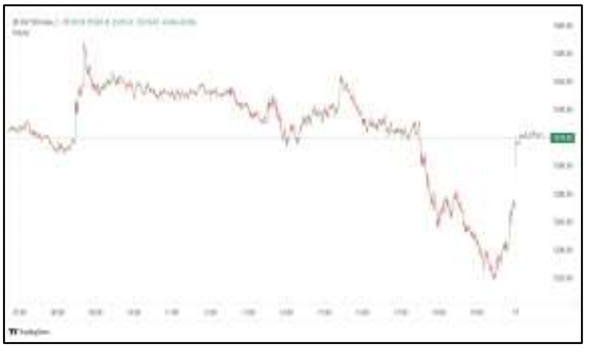
Commodities and Indices Market View

Wednesday, July 22, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	52.70	53.85% 38.31%

Dow Jones	RSI (20:80)	Sto Fast
	53.35	27.92% 15.52%

US Stock Market

DJIA	S&P 500	NASDAQ
52,224.64	7,509.20	25,837.21
+0.74%	+0.89%	+1.29%

Wall Street's main indexes closed higher on Tuesday, with the Nasdaq leading gains as a steep rally in semiconductor shares helped shift the focus away from the latest Middle East hostilities and tariff battles, while investors looked ahead to major technology earnings reports.

The Dow Jones Industrial Average (.DJI), rose 385.38 points, or 0.74%, to 52,224.64, the S&P 500 (.SPX), gained 65.92 points, or 0.89%, to 7,509.20 and the Nasdaq Composite (.IXIC), gained 329.13 points, or 1.29%, to 25,837.21.

Advancing issues outnumbered decliners by a 1.44-to-1 ratio on the New York Stock Exchange, where there were [illegible]13 new highs and 116 new lows.

On the Nasdaq, 2,995 stocks rose and 1,814 fell as advancing issues outnumbered decliners by a 1.65-to-1 ratio. The S&P 500 posted 10 new 52-week highs and 7 new lows.

On U.S. exchanges, volume was light, with 16.14 billion shares changing hands compared with the 19.56 billion moving average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Consumer Price Index (QoQ) (Q2)	3:45	1.40%	0.90%
JULY	Consumer Price Index (YoY) (Q2)	3:45	4.00%	3.10%
JULY	BoC Consumer Price Index Core (MoM)	5:30	--	0.60%
JULY	BoC Consumer Price Index Core (YoY)	5:30	--	2.20%
JULY	Consumer Price Index (YoY	5:30	--	3.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.74%. The best performers of the session on the Dow Jones Industrial Average were 3M Company (NYSE:MMM), which rose 7.32% or 11.65 points to trade at 170.76 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 3.51% or 14.80 points to end at 436.35 and Caterpillar Inc (NYSE:CAT) was up 2.97% or 25.67 points to 889.97 in late trade.

The worst performers of the session were Boeing Co (NYSE:BA), which fell 2.22% or 4.65 points to trade at 204.83 at the close. Salesforce Inc (NYSE:CRM) declined 2.15% or 3.73 points to end at 170.06 and Walmart Inc (NASDAQ:WMT) was down 1.61% or 1.81 points to 110.39.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 1.29%. The top performers on the NASDAQ Composite were Ohmyhome Ltd (NASDAQ:OMH) which rose 216.89% to 0.79, Smart Logistics Global Ltd (NASDAQ:SLGB) which was up 91.61% to settle at 0.98 and Jiuzi Holdings Inc (NASDAQ:JZXN) which gained 67.83% to close at 1.93.

The worst performers were Li Bang International Corporation Inc (NASDAQ:LBGJ) which was down 73.10% to 0.06 in late trade, Concorde International Group Ltd (NASDAQ:CIGL) which lost 71.91% to settle at 0.56 and Smart Powerr Corp (OTC:CREG) which was down 67.87% to 0.25 at the close.

OIL

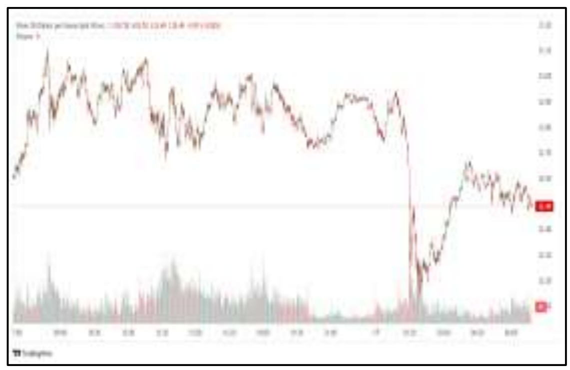
Oil prices extended gains on Wednesday as fears of further supply disruptions intensified after U.S. forces struck Iranian military targets for the 11th straight night, while oil tankers made U-turns in the Red Sea after warnings by Iran-backed Houthi militia.

Brent crude futures rose $1, or 1.1%, to $92.01 a barrel at 0330 GMT. U.S. West Texas Intermediate crude climbed 82 cents, or 1.0%, to $85.16.

Precious and Base Metals

Gold rose to a two-week high on Wednesday on technical buying as investors assessed the widening Middle East conflict and awaited the U.S. Federal Reserve meeting next week for clues on the interest rate outlook.

Spot gold climbed 1.6% to $4,139.64 per ounce by 0307 GMT, having hit its highest level since July 7 earlier in the day. U.S. gold futures for August delivery jumped 1.7% to $4,144.20.



Higher-for-longer interest rates increase the opportunity cost of holding non-yielding bullion.

Among other metals, spot silver was up 1.9% at $59.87 per ounce after reaching its highest point since July 10 earlier in the day. Platinum climbed 2.4% to $1,667.22 and palladium rose 3% to $1,320.75.

Traditional Agricultures

Soybeans posted Turnaround Tuesday losses of 3 to 6 1/2 cents on the session pulling off early lows. The cmdtyView national average Cash Bean price was down a nickel at $11.84.

Corn futures found strength late in the session, with contracts up 2 to 3 ¼ cents across the front months. The CmdtyView national average Cash Corn price was up 3 ¼ cents at $4.21.

The wheat complex shrugged off early weakness on Tuesday, with contracts higher across the three markets. Chicago SRW contracts were 4 to 5 cents in the green. KC HRW futures were up 9 to 10 ½ cents in the front months. MPLS spring wheat was the leader, with contracts 11 to 12 cents higher.

Future Settlement Price Wednesday, July 22nd , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,537.00	-8.75	7,547.00	7,534.25	34,535.00
NASDAQ 100	29,217.25	-98.75	29,337.00	29,187.75	33,343.00
Dow Jones	52,396.00	-47.00	52,449.00	52,375.00	3,709.00
Gold	4,134.60	58.20	4,146.00	4,081.00	25,298.00
Silver	60.09	0.98	60.30	59.03	5,685.00
Copper	6.55	0.21	6.57	6.33	55,331.00
Crude Oil	85.25	0.91	85.75	84.44	19,067.00
Platinum	1,637.90	33.90	1,647.40	1,594.30	10,704.00
Palladium	1,286.60	18.40	1,296.00	1,254.00	2,745.00
Natural Gas	2.85	0.01	2.87	2.84	1,324.00
Wheat	683-2	3.00	683-6	678-2	2,843.00
Soy Beans	1224-0	-1.00	1229-4	1222-0	9,949.00
Corn	477-0	-5.00	477-4	474-6	13,174.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	50,980.14	51,381.02	51,610.14	52,011.02	52,240.14	52,641.02	52,870.14
S & P 500	7,345.43	7,392.98	7,418.13	7,465.68	7,490.83	7,538.38	7,563.53
NASDAQ 100	28,030.51	28,310.45	28,457.35	28,737.2	28,884.18	29,164.13	29,311.02
Gold	3,949.39	3,978.87	4,032.14	4,061.62	4,114.89	4,144.37	4,197.64
Silver	54.17	55.32	57.24	58.39	60.31	61.46	63.38
Copper	6.15	6.24	6.39	6.48	6.62	6.71	6.85
Crude Oil	78.85	80.13	82.46	83.74	86.07	87.35	89.68
Platinum	1,556.86	1,576.28	1,608.51	1,627.9	1,660.16	1,679.58	1,711.81
Palladium	1,218.84	1,236.42	1,260.84	1,278.4	1,302.84	1,320.42	1,344.84
Natural Gas	2.79	2.81	2.85	2.88	2.91	2.94	2.98
Wheat	655.95	660.66	669.58	674.29	683.20	687.91	696.83
Cotton	77.53	78.13	79.27	79.87	81.01	81.61	82.75
Corn	463.30	466.20	470.60	473.50	477.90	480.80	485.20

***Source*:** *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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