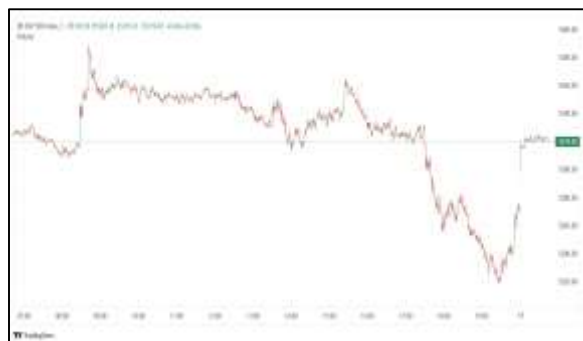


Commodities and Indices Market View

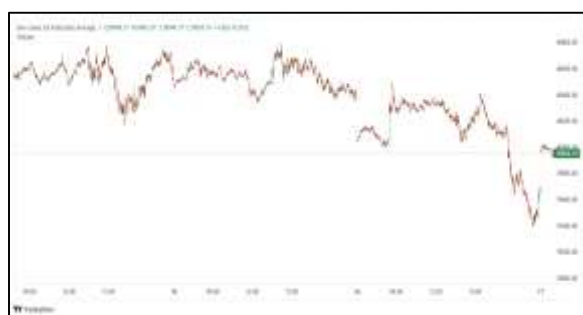
Thursday, October 22, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.59	37.09% 44.49%



Dow Jones	RSI (20:80)	Sto Fast
	62.64	80.92% 86.83%

US Stock Market

DJIA	S&P 500	NASDAQ
52,856.09	7,757.17	26,702.86
+0.69%	+0.58%	+1.05%

The tech-heavy Nasdaq led Wall Street to a higher close on Wednesday after quarterly results from SpaceX and Super Micro Computer improved investor appetite for artificial intelligence-related stocks while weakness in communication services stocks capped gains.

The Dow Jones Industrial Average (.DJI), rose 360.21 points, or 0.69%, to 52,856.09, the S&P 500 (.SPX), gained 44.60 points, or 0.58%, to 7,757.17 and the Nasdaq Composite (.IXIC), gained 278.04 points, or 1.05%, to 26,702.86.

Advancing issues outnumbered decliners by a 1.37-to-1 ratio on the NYSE where there were 131 new highs and 221 new lows.

On the Nasdaq, 2,690 stocks rose and 2,068 fell as advancing issues outnumbered decliners by a 1.3-to-1 ratio.

The S&P 500 posted 26 new 52-week highs and 3 new lows while the Nasdaq Composite recorded 53 new highs and 216 new lows.

On US exchanges roughly 16.11 billion shares changed hands compared with the 17.10 billion average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (QoQ) (Q3)	2:45	0.80%	1.50%
OCT	Consumer Price Index (YoY) (Q3)	2:45	3.80%	4.10%
SEP	Consumer Price Index (MoM)	11:00	0.30%	0.50%
SEP	Consumer Price Index (YoY)	11:00	3.40%	3.10%
SEP	Core Consumer Price Index (YoY)	11:00	2.70%	2.60%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.69% to hit a new 1-month high. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 3.96% or 9.57 points to trade at 251.49 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.54% or 5.50 points to end at 221.97 and Goldman Sachs Group Inc (NYSE:GS) was up 2.25% or 19.91 points to 904.72 in late trade.



The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 2.20% or 0.98 points to trade at 43.56 at the close. Procter & Gamble Company (NYSE:PG) declined 1.56% or 2.48 points to end at 156.84 and Nike Inc (NYSE:NKE) was down 0.94% or 0.36 points to 37.53.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.05%. The top performers on the NASDAQ Composite were SHF Holdings Inc (NASDAQ:SHFS) which rose 71.52% to 0.15, Springview Holdings Ltd (NASDAQ:SPHL) which was up 53.04% to settle at 3.52 and TEN Holdings Inc (NASDAQ:XHLD) which gained 52.46% to close at 0.91.



The worst performers were Robin Energy Ltd (NASDAQ:RBNE) which was down 41.80% to 0.23 in late trade, Peraso Inc (NASDAQ:PRSO) which lost 33.33% to settle at 0.39 and Creative Media & Community Trust Corporation (NASDAQ:CMCT) which was down 28.32% to 4.10 at the close.

OIL

Oil prices rose on Thursday as more attacks by the Houthis in Saudi Arabia prompted the United States to order some diplomats and family members to leave its missions in the Kingdom.



Brent crude futures rose \$1.29, or 1.2%, to \$110.11 a barrel at 00:34 GMT, while US West Texas Intermediate crude gained 97 cents, or 1%, to \$98.12. Brent had settled largely unchanged on Wednesday, while WTI had eased 67 cents.

Precious and Base Metals

Gold fell more than 1% on Thursday as rising oil prices stoked inflation concerns and reinforced expectations that interest rates could stay higher for longer, while investors awaited next week's Federal Reserve meeting for clues on the policy outlook.

Spot gold slid 1.1% to \$4,094.90 per ounce by 0333 GMT, hitting its lowest since October 14. US gold futures for December delivery dropped 0.9% to \$4,111.40.

Higher interest rates typically weigh on gold prices because they increase the opportunity cost of holding the metal, which does not pay interest.

Among other metals, spot silver dropped 2.6% to \$56.44 per ounce, platinum slid 2.1% to \$1,594.25 and palladium fell 2.6% to \$1,059.05.



Traditional Agricultures

Soybeans slipped lower on Wednesday though nearby contracts bounced 6 to nearly 10 cents off the lows to close with losses of 3 to 10 cents. The cmdtyView national average Cash Bean price was down 2 3/4 cents at \$11.87.

Corn futures were on the higher side of unchanged by Wednesday's close, as front months were up 1 ¼ cents and deferreds down ¼ to 1 ½ cents. Futures shrugged off pressure from the wheat complex. The CmdtyView national average Cash Corn price was up 1 3/4 cents at \$4.24.

The wheat complex saw Wednesday weakness across the three markets, pressured by Black Sea news. Chicago SRW contracts fell 7 ½ to 16 ½ cents at the close. KC HRW futures were 6 ¼ to 18 ¾ cents in the red on the day. MPLS spring wheat saw losses of 3 ¼ to 10 ¼ cents on the midweek session.



Future Settlement Price Thursday, October 22, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,748.75	-51.50	7,798.75	7,748.25	92,485.00
NASDAQ 100	29,608.00	-399.00	29,993.25	29,607.75	71,498.00
Dow Jones	52,911.00	-148.00	53,085.00	52,857.00	6,705.00
Gold	4,105.90	-44.10	4,164.30	4,103.50	37,154.00
Silver	56.42	-1.30	58.11	56.35	1015600.00%
Copper	6.58	-0.02	6.63	6.52	36,099.00
Crude Oil	98.66	1.51	98.68	97.72	16,368.00
Platinum	1,635.90	-20.60	1,664.70	1,621.90	17,160.00
Palladium	1,089.90	-14.90	1,106.50	1,078.50	6,840.00
Natural Gas	3.18	0.00	3.19	3.16	3,943.00
Wheat	627-4	-6.00	631-0	627-0	2,421.00
Soy Beans	1243-2	-2.00	1246-6	1242-6	5,438.00
Corn	463-6	-4.00	466-0	463-4	11,995.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,262.38	51,586.65	52,041.27	52,365.54	52,820.16	53,144.43	53,599.04
S & P 500	7,590.53	7,629.28	7,670.92	7,709.67	7,751.31	7,790.06	7,831.70
NASDAQ 100	28,726.19	28,967.51	29,228.89	29,470.21	29,731.59	29,972.91	30,234.29
Gold	4,080.21	4,101.49	4,121.94	4,143.22	4,163.67	4,184.95	4,205.40
Silver	55.94	56.50	57.05	57.61	58.15	58.71	59.26
Copper	6.40	6.46	6.50	6.57	6.61	6.67	6.71
Crude Oil	92.10	94.24	96.12	98.26	100.14	102.28	104.16
Platinum	1,567.45	1,594.70	1,608.65	1,635.9	1,649.85	1,677.10	1,691.05
Palladium	1,047.34	1,062.92	1,073.59	1,089.1	1,099.84	1,115.42	1,126.09
Natural Gas	2.48	2.62	2.70	2.85	2.93	3.07	3.15
Wheat	597.96	609.53	620.26	631.83	642.56	654.13	664.86
Cotton	79.26	79.88	80.86	81.48	82.46	83.08	84.06
Corn	446.01	449.81	457.03	460.83	468.06	471.85	479.08

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited