

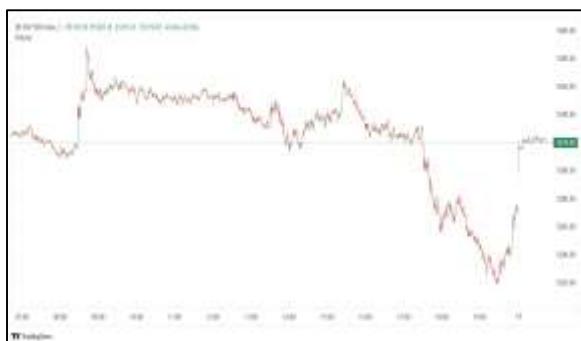


## Commodities and Indices Market View

Friday, January 23, 2026

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### Technicals

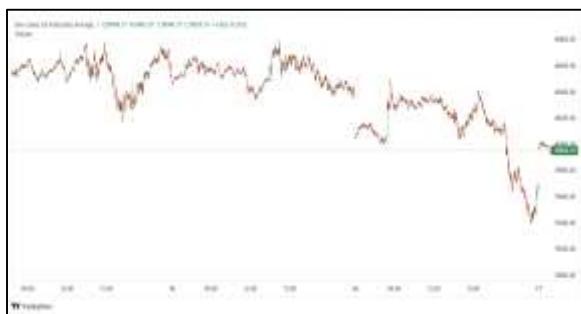


### US Stock Market

DJIA	S&P 500	NASDAQ
49,352.04	6,907.82	23,409.97
+0.56%	+0.47%	+0.80%

Wall Street's main indexes finished higher on Thursday, the second straight day of gains, as investors bought shares after U.S. President Donald Trump rescinded tariff threats on European allies while data highlighted American economic resilience.

S&P 500	RSI (20:80)	Sto Fast
	52.61	41.88% 36.95%



Dow Jones	RSI (20:80)	Sto Fast
	57.66	64.94% 63.49%

The advance came the day after the S&P 500's (.SPX), biggest daily percentage gain in two months, when Trump stepped back from imposing tariffs as leverage to seize Greenland and said the framework of a deal to end a dispute over the Danish territory was in sight.

Investors have quickly returned to stock markets after Trump's Wednesday U-turn. Still, two days of gains have yet to fully erase losses the three U.S. benchmarks took on Tuesday.

Both the S&P 500 and Nasdaq Composite are down 0.4% for the week, with the Dow Jones Industrial Average essentially flat.

The Dow Jones Industrial Average (.DJI), rose 306.78 points, or 0.63%, to 49,384.01, and the S&P 500 (.SPX), advanced 37.73 points, or 0.55%, to 6,913.35. The Nasdaq Composite (.IXIC), gained 11.20 points, or 0.91%, to 23,436.02.

### Major Economic Releases for Today

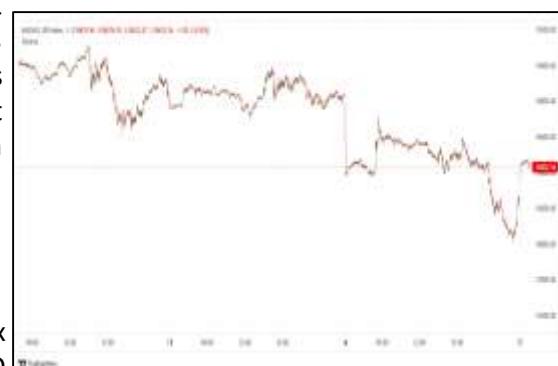
Period	Event	GMT	Forecast	Previous
JAN	Gross Domestic Product Annualized (Q3)	6:30	4.30%	4.30%
JAN	Gross Domestic Product Price Index (Q3)	6:30	3.70%	3.70%
JAN	Core Personal Consumption Expenditures - Price Index (MoM)	8:00	0.20%	--
JAN	Core Personal Consumption Expenditures - Price Index (YoY)	8:00	2.80%	--
JAN	Retail Sales (MoM)	12:00	-0.10%	-0.10%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.63%. The best performers of the session on the Dow Jones Industrial Average were 3M Company (NYSE:MMM), which rose 3.04% or 4.74 points to trade at 160.62 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 2.94% or 6.51 points to end at 228.09 and Procter & Gamble Company (NYSE:PG) was up 2.65% or 3.87 points to 149.93 in late trade.

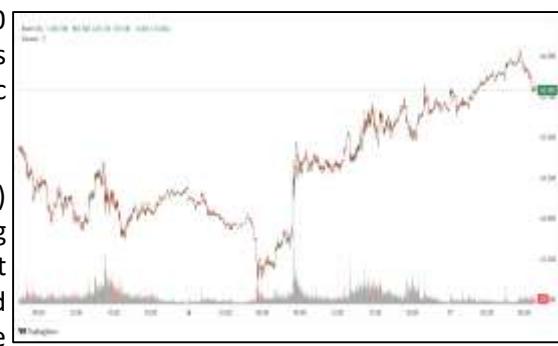


The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 1.74% or 1.93 points to trade at 109.18 at the close. Sherwin-Williams Co (NYSE:SHW) declined 1.59% or 5.68 points to end at 350.63 and Walmart Inc (NASDAQ:WMT) was down 1.28% or 1.53 points to 117.83.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.91%. The top performers on the NASDAQ Composite were Digital Currency X Technology Inc (NASDAQ:DCX) which rose 1,294.57% to 4.98, 60 Degrees Pharmaceuticals Inc (NASDAQ:SXTP) which was up 150.08% to settle at 5.00 and IO Biotech Inc (NASDAQ:IOBT) which gained 128.85% to close at 0.47.



The worst performers were C3is Inc (NASDAQ:CISS) which was down 35.51% to 0.09 in late trade, Mingteng International Corp Inc (NASDAQ:MTEN) which lost 26.44% to settle at 0.02 and eLong Power Holding Ltd (NASDAQ:ELPW) which was down 26.38% to 1.20 at the close.



## OIL

Oil prices rebounded on Friday after U.S. President Donald Trump renewed threats against major Middle Eastern producer Iran, raising concerns of military action that could disrupt supplies.

Brent crude futures for March rose 35 cents, or 0.55%, to \$64.41 a barrel. U.S. West Texas Intermediate crude rose 33 cents, or 0.56%, to \$59.69 a barrel as of 0243 GMT.

## Precious and Base Metals

Gold notched another record high on Friday, while silver and platinum also extended gains to hit all-time peaks, powered by diminishing confidence in U.S. assets on account of geopolitical tensions and economic uncertainty.

Spot gold was up 0.3% at \$4,951.91 per ounce, as of 0358 GMT, after scaling a record \$4,966.59 earlier in the day. U.S. gold futures for February delivery added 0.8% to \$4,952.80 per ounce.

The dollar index (.DXY), hovered near a more than two-week low on Friday, having fallen 1% in the course of the week.

Spot silver surged 2.6% to \$98.71 an ounce, after hitting a record high of \$99.20 earlier.

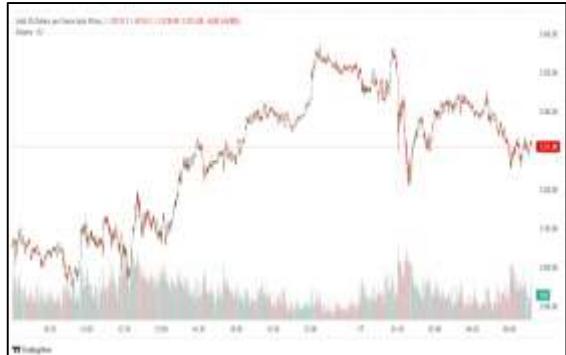
Spot platinum gained 0.4% to \$2,639.40 per ounce after hitting a record \$2,684.43 earlier, while palladium lost 0.9% to \$1,903.10.

## Traditional Agricultures

Soybeans settled Thursday with slightly mixed action. The cmdtyView national average Cash Bean price was steady at \$9.94.

Corn futures were 2 to 3 cents across most nearby contracts on Thursday. Spillover from strength in wheat was supportive. The CmdtyView national average Cash Corn price was up 2 1/4 cents at \$3.87 3/4.

The wheat complex posted gains across the three exchanges on Thursday. Chicago SRW futures were 7 to 8 cents in the green at the close. KC HRW futures were 5 to 6 cents higher on Thursday. MPLS spring wheat was a dime higher in the front months on Thursday.



Future Settlement Price Friday, January 23rd, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,956.75	11.75	6,958.50	6,933.50	43,159.00
NASDAQ 100	25,695.50	37.25	25,707.75	25,575.50	22,765.00
Dow Jones	49,589.00	31.00	49,608.00	49,488.00	3,348.00
Gold	4,959.60	46.20	4,970.00	4,932.40	48,125.00
Silver	98.77	2.40	99.20	96.22	23,594.00
Copper	5.78	0.01	5.82	5.70	46,817.00
Crude Oil	59.89	0.53	59.94	59.52	12,380.00
Platinum	2,576.90	81.60	2,635.70	2,355.80	33,963.00
Palladium	1,927.70	45.10	1,953.00	1,821.00	3,953.00
Natural Gas	3.54	-0.04	3.58	3.47	7,900.00
Wheat	515-0	-4.00	517-2	514-6	1,423.00
Soy Beans	1062-2	-7.00	1065-6	1061-6	6,131.00
Corn	422-6	-3.00	424-0	422-4	8,259.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,901.49	48,223.76	48,650.49	48,972.76	49,399.49	49,721.76	50,148.49
S & P 500	6,711.50	6,758.23	6,816.93	6,863.66	6,922.36	6,969.09	7,027.79
NASDAQ 100	24,542.60	24,768.29	25,047.43	25,273.12	25,552.26	25,777.95	26,057.09
Gold	4,645.55	4,709.53	4,835.24	4,899.22	5,024.93	5,088.91	5,214.62
Silver	86.57	88.65	92.81	94.89	99.05	101.13	105.29
Copper	5.61	5.65	5.73	5.77	5.85	5.90	5.97
Crude Oil	56.93	57.95	58.77	59.79	60.61	61.63	62.45
Platinum	2,135.74	2,246.22	2,458.74	2,569.2	2,781.74	2,892.22	3,104.74
Palladium	1,708.66	1,764.83	1,870.66	1,926.8	2,032.66	2,088.83	2,194.66
Natural Gas	3.72	4.25	4.59	5.12	5.47	5.99	6.34
Wheat	501.30	504.70	510.10	513.50	518.90	522.30	527.70
Cotton	62.71	63.26	63.57	64.12	64.43	64.98	65.29
Corn	419.01	420.06	422.03	423.08	425.06	426.10	428.08

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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