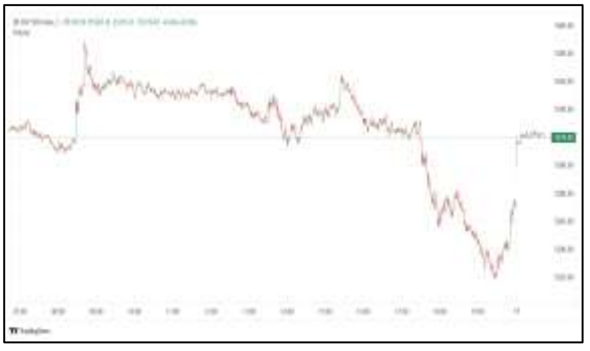
Commodities and Indices Market View

Thursday, July 23, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.80	41.62% 38.82%

Dow Jones	RSI (20:80)	Sto Fast
	53.25	20.20% 20.72%

US Stock Market

DJIA	S&P 500	NASDAQ
52,218.58	7,498.96	25,690.90
-0.01%	-0.14%	-0.57%

The Nasdaq led Wall Street lower on Wednesday with a mixed performance from technology stocks, as investors waited for key earnings reports to gauge the health of a market rally fed by enthusiasm for artificial intelligence.

The Dow Jones Industrial Average (.DJI), fell 6.06 points, or 0.01%, to 52,218.58, the S&P 500 (.SPX), 10.24 points, or 0.14%, to 7,498.96 and the Nasdaq Composite (.IXIC), lost 146.30 points, or 0.57%, to 25,690.90.

Declining issues outnumbered advancers by a 1.26-to-1 ratio on the NYSE where there were 142 new highs and 161 new lows.

On the Nasdaq, 1,665 stocks rose and 3,103 fell as declining issues outnumbered advancers by a 1.86-to-1 ratio.

The S&P 500 posted 14 new 52-week highs and 2 new lows while the Nasdaq Composite recorded 45 new highs and 104 new lows.

On U.S. exchanges, trading volume was relatively light with 15.16 billion shares changing hands compared with the 19.05 billion moving average for the last 20 sessions.

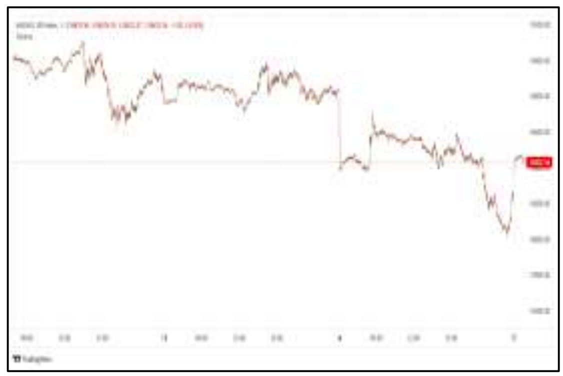
Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Consumer Price Index (QoQ) (Q2)	3:45	1.40%	0.90%
JULY	Consumer Price Index (YoY) (Q2)	3:45	4.00%	3.10%
JULY	BoC Consumer Price Index Core (MoM)	5:30	--	0.60%
JULY	BoC Consumer Price Index Core (YoY)	5:30	--	2.20%
JULY	Consumer Price Index (YoY	5:30	--	3.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.01%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 2.29% or 4.74 points to trade at 212.03 at the close. Meanwhile, Johnson & Johnson (NYSE:JNJ) added 2.00% or 5.02 points to end at 255.63 and Boeing Co (NYSE:BA) was up 1.90% or 3.89 points to 208.69 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 4.15% or 7.07 points to trade at 163.00 at the close. International Business Machines (NYSE:IBM) declined 2.15% or 4.54 points to end at 205.97 and Microsoft Corporation (NASDAQ:MSFT) was down 1.86% or 7.41 points to 390.34.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.57%. The top performers on the NASDAQ Composite were Zhongchao Inc (NASDAQ:ZCMD) which rose 191.84% to 4.29, PN Smart Energy Ltd (NASDAQ:PN) which was up 131.76% to settle at 9.34 and Lakewood amedex Biotherapeutics Inc (NASDAQ:LABT) which gained 83.33% to close at 3.41.

The worst performers were Wetour Robotics Ltd (NASDAQ:WETO) which was down 83.10% to 0.14 in late trade, Ohmyhome Ltd (NASDAQ:OMH) which lost 55.22% to settle at 0.36 and Zhengye Biotechnology Holding Ltd (NASDAQ:ZYBT) which was down 51.58% to 1.38 at the close.

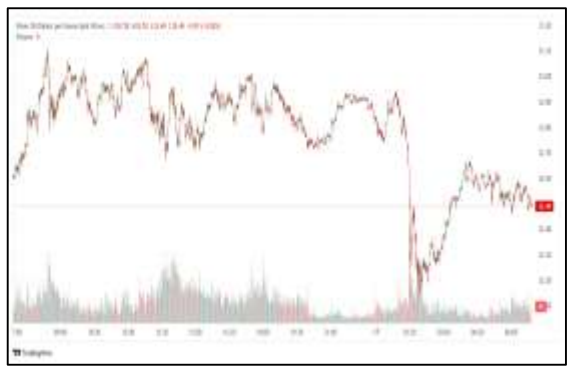
OIL

Oil prices rose more than 1.5% in Asian trade on Thursday to stand at their highest in more than six weeks, as Yemen's Houthis targeted oil tankers in the Red Sea and the United States launched a new round of strikes on Iran.

Brent crude futures rose $2.2 or 2.3%, to $96.27 by 0327 GMT. U.S. West Texas Intermediate crude climbed $1.65, or 1.9%, to $88.48, after Wednesday's rise of 3%.

Precious and Base Metals

Gold held steady on Thursday, pulling back from two-week highs hit in the previous session, as an escalating Middle East conflict drove oil prices higher, while traders shifted focus to next week's Federal Reserve meeting for clues on the timing of potential interest rate hikes.



Spot gold was little changed at $4,132.01 per ounce as of 0324 GMT, having climbed to $4,165.87 in the last session, its highest since July . U.S. gold futures for August delivery fell 0.4% to $4,134.60.

High interest rates tend to diminish the appeal of non-yielding bullion.

Spot silver was up 0.3% at $59.90 per ounce, platinum gained 0.7% to $1,656.24 and palladium rose 0.8% to $1,301.25.

Traditional Agricultures

Soybeans posted front month buying on Wednesday, as contracts were 11 ¾ to 16 ¼ cents higher across the nearbys and up 7 ¾ to 9 ¾ cents in the deferreds.

Corn futures rallied 8 to 9 1/2 cents into the Wednesday close, holding within 2 cents of the intraday highs across most contracts. Spillover support from wheat was supportive. The CmdtyView national average Cash Corn price was up 10 1/2 cents at $4.31 1/2.

The wheat complex led the grain rally again on Wednesday as the KC complex led the way to fresh highs. Chicago SRW contracts were the highest since 2024 on the front month continuation chart, up 21 to 27 ¾ cents in the front months. KC HRW futures led the rally to the highest spot level since August 2023, 21 to 30 ½ cents higher.

F u t u r e S e t t l e m e n t P r i c e Thursday, July 23rd , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,524.75	-15.50	7,549.50	7,515.75	60,505.00
NASDAQ 100	29,096.75	-84.50	29,282.50	29,021.75	51,026.00
Dow Jones	52,379.00	-70.00	52,515.00	52,354.00	4,813.00
Gold	4,126.50	-25.40	4,144.00	4,074.60	23,314.00
Silver	60.03	-0.27	60.36	59.05	3,669.00
Copper	6.49	-0.06	6.56	6.47	37,495.00
Crude Oil	88.34	1.51	88.67	87.32	28,438.00
Platinum	1,653.30	15.40	1,680.70	1,636.10	12,240.00
Palladium	1,309.80	23.20	1,328.00	1,283.00	3,802.00
Natural Gas	2.94	0.04	2.94	2.91	2,178.00
Wheat	702-6	-3.00	708-4	702-2	3,929.00
Soy Beans	1241-0	2.00	1244-4	1235-4	10,269.00
Corn	484-4	-2.00	486-0	483-0	16,257.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,472.40	51,681.25	51,952.95	52,161.80	52,433.50	52,642.35	52,914.05
S & P 500	7,432.16	7,450.01	7,479.61	7,497.46	7,527.06	7,544.91	7,574.51
NASDAQ 100	28,665.51	28,778.29	28,966.73	29,079.5	29,267.95	29,380.73	29,569.17
Gold	3,992.58	4,035.34	4,085.57	4,128.33	4,178.56	4,221.32	4,271.55
Silver	56.81	57.95	58.99	60.12	61.16	62.30	63.34
Copper	6.35	6.41	6.45	6.51	6.54	6.60	6.64
Crude Oil	79.35	81.36	84.59	86.60	89.83	91.84	95.07
Platinum	1,570.94	1,599.57	1,623.24	1,651.8	1,675.54	1,704.17	1,727.84
Palladium	1,231.50	1,257.75	1,276.25	1,302.5	1,321.00	1,347.25	1,365.75
Natural Gas	2.80	2.84	2.89	2.92	2.97	3.01	3.06
Wheat	656.17	667.04	686.39	697.26	716.62	727.48	746.84
Cotton	78.72	79.31	80.21	80.80	81.70	82.29	83.19
Corn	464.96	469.93	476.46	481.43	487.96	492.93	499.46

***S o u r c e* : -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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