Commodities and Indices Market View

Friday, July 24, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	44.52	38.78% 39.20%

Dow Jones	RSI (20:80)	Sto Fast
	45.71	19.55% 22.41%

US Stock Market

DJIA	S&P 500	NASDAQ
51,711.65	7,408.30	25,137.69
-0.97%	-1.21%	-2.15%

Wall Street indexes closed lower on Thursday with Nasdaq sinking more than 2% as the latest earnings updates from large technology companies revived concerns about heavy AI spending, while soaring oil prices amped up inflation worries, lifting bond yields.

The Dow Jones Industrial Average (.DJI), fell 506.93 points, or 0.97%, to 51,711.65, the S&P 500 (.SPX), lost 90.66 points, or 1.21%, to 7,408.30 and the Nasdaq Composite (.IXIC), lost 553.21 points, or 2.15%, to 25,137.69.

Declining issues outnumbered advancers by a 2.99-to-1 ratio on the NYSE, where there were 82 new highs and 354 new lows.

On the Nasdaq, 1,374 stocks rose and 3,467 fell as declining issues outnumbered advancers by a 2.52-to-1 ratio.

The S&P 500 posted 17 new 52-week highs and 15 new lows while the Nasdaq Composite recorded 41 new highs and 184 new lows.

On U.S. exchanges, 16.21 billion shares changed hands compared with the 18.51 billion average for the last 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Retail Sales (MoM)	11:00	-0.30%	1.20%
JULY	Retail Sales (YoY)	11:00	2.30%	3.20%
JULY	Retail Sales ex-Fuel (MoM)	11:00	-0.40%	1.20%
JULY	Retail Sales ex-Fuel (YoY)	11:00	3.20%	4.60%
JULY	Durable Goods Orders	5:30	--	-4.50%

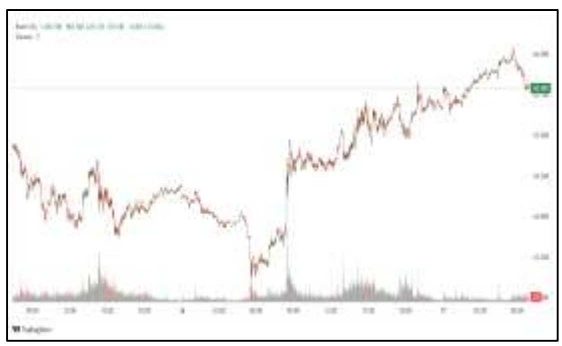
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.97%. The best performers of the session on the Dow Jones Industrial Average were Honeywell International Inc (NASDAQ:HON), which rose 5.70% or 13.28 points to trade at 246.27 at the close. Meanwhile, Merck & Company Inc (NYSE:MRK) added 2.36% or 3.01 points to end at 130.48 and Amgen Inc (NASDAQ:AMGN) was up 1.48% or 5.43 points to 371.48 in late trade.

The worst performers of the session were Amazon.com Inc (NASDAQ:AMZN), which fell 4.57% or 11.19 points to trade at 233.66 at the close. Salesforce Inc (NYSE:CRM) declined 3.73% or 6.08 points to end at 156.92 and Walt Disney Company (NYSE:DIS) was down 3.13% or 3.00 points to 92.87.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.15%. The top performers on the NASDAQ Composite were Lucas GC Ltd (NASDAQ:LGCL) which rose 84.97% to 1.76, NVE Corporation (NASDAQ:NVEC) which was up 54.86% to settle at 134.23 and Eshallgo Inc (NASDAQ:EHGO) which gained 53.41% to close at 2.70.



The worst performers were China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 83.53% to 0.33 in late trade, Zhongchao Inc (NASDAQ:ZCMD) which lost 59.67% to settle at 1.73 and Leslies Inc (NASDAQ:LESL) which was down 44.81% to 1.33 at the close.

OIL

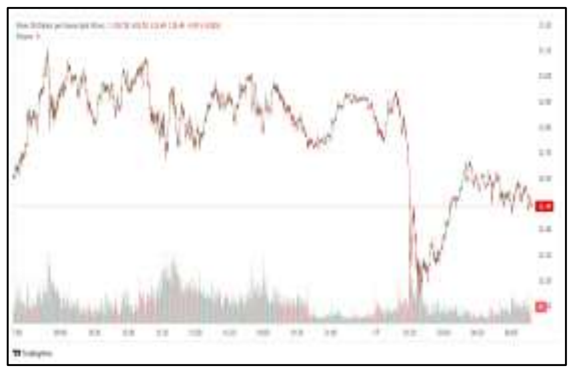
Brent oil prices hovered above $100 per barrel on Friday while heading for their fourth week of gains, driven by concerns about disrupted energy flows in the Red Sea and fears of further escalation in the U.S.-Israeli war on Iran.

Brent futures advanced 37 cents, or 0.37%, to $101.06 a barrel at 0330 GMT. The contract remained on course for a 14.6% advance this week. West Texas Intermediate (WTI) futures were little changed at $91.20 a barrel.

Precious and Base Metals

Gold extended losses on Friday after falling 2% in the previous session, as Brent crude's move back above $100 a barrel stoked inflation concerns and strengthened the case for higher interest rates ahead of a Federal Reserve policy meeting next week.

Spot gold eased 0.4% to $4,030.09 per ounce by 0333 GMT, with prices down more than $130 from a two-week high hit on Wednesday. U.S. gold futures for August delivery were 0.4% lower at $4,033.20.



Spot silver was down 0.7% at $57.29 per ounce, but was headed for a weekly gain of 2.5%. Platinum fell 1.3% to $1,579.49 and palladium dropped 1.5% to $1,237.50, both on track for a weekly drop.

Traditional Agricultures

Soybeans saw some late pressure to pull off the intraday highs, as contracts were up 1 ¼ to 5 vents across most nearby contracts, with some deferreds down fractionally to 4 cents.

Corn futures closed the Thursday session with contracts holding onto 2 to 3 cent gains in the front months and deferred 2027 contracts fractionally lower. The CmdtyView national average Cash Corn price was up 2 cents at $4.34 1/2.

The wheat complex faced some pressure on Thursday after rallying to fresh multi year highs overnight. Chicago SRW contracts were down 8 ½ to 13 cents at the close. KC HRW futures slipped late, with contracts down 3 to 10 ¼ cents. MPLS spring wheat was up ½ to 1 cent in the front months was back months down 2 to 5 cents.

F u t u r e S e t t l e m e n t P r i c e Friday, July 24th , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,435.75	-9.25	7,459.25	7,435.25	50,380.00
NASDAQ 100	28,474.25	-146.50	28,736.00	28,466.75	47,500.00
Dow Jones	51,891.00	-3.00	51,975.00	51,846.00	4,385.00
Gold	4,031.40	-18.80	4,054.10	4,025.30	16,201.00
Silver	57.52	-0.54	58.17	57.36	3,626.00
Copper	6.34	-0.15	6.54	6.31	37,893.00
Crude Oil	91.88	-0.31	92.83	91.16	22,290.00
Platinum	1,608.80	-44.50	1,668.60	1,597.10	11,520.00
Palladium	1,262.30	-47.50	1,308.50	1,253.00	3,035.00
Natural Gas	2.93	0.01	2.93	2.91	1,915.00
Wheat	700-4	2.00	702-0	694-6	3,399.00
Soy Beans	1247-4	-3.00	1248-0	1240-0	6,650.00
Corn	488-6	-1.00	489-2	486-0	14,227.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,712.23	51,930.55	52,074.57	52,292.89	52,436.91	52,655.23	52,799.25
S & P 500	7,441.13	7,463.49	7,481.22	7,503.58	7,521.31	7,543.67	7,561.40
NASDAQ 100	28,653.71	28,794.11	28,896.11	29,036.5	29,138.50	29,278.91	29,380.90
Gold	3,912.41	3,977.53	4,013.52	4,078.64	4,114.63	4,179.75	4,215.74
Silver	53.63	55.49	56.65	58.51	59.67	61.53	62.69
Copper	6.03	6.17	6.25	6.39	6.47	6.62	6.70
Crude Oil	81.54	84.17	88.23	90.86	94.92	97.55	101.61
Platinum	1,506.90	1,552.15	1,578.30	1,623.5	1,649.70	1,694.95	1,721.10
Palladium	1,181.34	1,216.92	1,236.84	1,272.4	1,292.34	1,327.92	1,347.84
Natural Gas	2.77	2.83	2.87	2.93	2.97	3.03	3.06
Wheat	672.17	682.79	688.89	699.51	705.62	716.23	722.34
Cotton	79.35	80.06	80.63	81.34	81.91	82.62	83.19
Corn	475.67	479.33	482.79	486.46	489.92	493.58	497.04

S o u r c e : - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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