

Commodities and Indices Market View

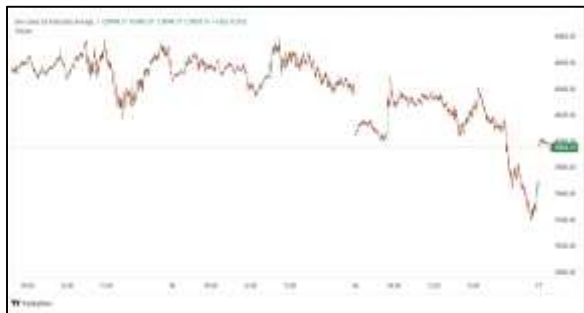
Monday, August 25, 2025



Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---------|-------------|------------------|
| | 62.78% | 70.14% 69.76% |



| Dow Jones | RSI (20:80) | Sto Fast |
|-----------|-------------|------------------|
| | 67.62% | 83.09% 83.57% |

US Stock Market

| DJIA | S&P 500 | NASDAQ |
|-----------|----------|-----------|
| 45,631.74 | 6,466.91 | 21,496.53 |
| +1.89% | +1.52% | +1.88% |

Wall Street's main indexes ended higher on Friday, with the blue-chip Dow hitting a record closing high, as investors piled into stocks after U.S. Federal Reserve Chair Jerome Powell hinted at a near-term interest-rate cut during his Jackson Hole Symposium speech.

The Dow Jones Industrial Average (.DJI), rose 846.24 points, or 1.89%, to 45,631.74, surpassing its most recent record close on December 4, 2024. The S&P 500 (.SPX), gained 96.74 points, or 1.52%, to 6,466.91 and the Nasdaq Composite (.IXIC), gained 396.22 points, or 1.88%, to 21,496.54.

Advancing issues outnumbered decliners by a 9.43-to-1 ratio on the NYSE. There were 590 new highs and 42 new lows on the NYSE.

The S&P 500 posted 37 new 52-week highs and no new lows while the Nasdaq Composite recorded 166 new highs and 47 new lows.

Volume on U.S. exchanges was 17.93 billion shares, compared with the 17.08 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

| Period | Event | GMT | Forecast | Previous |
|--------|------------------------------------------|-------|----------|----------|
| AUG | BoC's Governor Macklem speech | 18:45 | -- | -- |
| AUG | IFO – Business Climate (Aug) | 8:00 | 88.60% | 88.60% |
| AUG | Current Assessment (Aug) | 8:00 | 86.70% | 86.50% |
| AUG | IFO – Expectations (Aug) | 8:00 | 90.20% | 90.70% |
| JUL | Monthly Consumer Price Index (YoY) (Jul) | 1:30 | 2.20% | 1.90% |

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 1.89%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 4.25% or 17.78 points to trade at 435.67 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 3.81% or 15.15 points to end at 412.85 and Goldman Sachs Group Inc (NYSE:GS) was up 3.62% or 25.94 points to 741.89 in late trade.

The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 1.33% or 0.60 points to trade at 44.43 at the close. Walmart Inc (NYSE:WMT) declined 1.15% or 1.13 points to end at 96.84 and Coca-Cola Co (NYSE:KO) was down 0.74% or 0.53 points to 70.14.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.88%. The top performers on the NASDAQ Composite were EpicQuest Education Group International Ltd (NASDAQ:EEIQ) which rose 128.45% to 1.24, ModivCare Inc (NASDAQ:MODV) which was up 91.07% to settle at 1.07 and Cognition Therapeutics Inc (NASDAQ:CGTX) which gained 41.21% to close at 2.81.

The worst performers were Aptorum Group Ltd Class A (NASDAQ:APM) which was down 37.88% to 2.64 in late trade, Ethzilla Corp (NASDAQ:ETHZ) which lost 31.19% to settle at 3.31 and Aethlon Medical Inc (NASDAQ:AEMD) which was down 27.40% to 1.59 at the close.



OIL

Oil prices edged higher on Monday after Ukraine stepped up attacks on Russia, fanning concerns Russian oil supply could be disrupted, while expectations of a cut in U.S. interest rates buoyed the outlook for global growth and fuel demand.

Brent crude futures rose 3 cents, or 0.04%, to \$67.76 at 0342 GMT, and West Texas Intermediate (WTI) crude futures gained 7 cents, or 0.11%, to \$63.73.

Precious and Base Metals

Gold slipped on Monday from a near two-week high, as the dollar crept higher, although increased expectations of U.S. interest rate cuts following Federal Reserve Chair Jerome Powell's dovish pivot last week lent some support to bullion.

Spot gold was down 0.2% at \$3,364.29 per ounce, as of 0256 GMT, after hitting its highest since August 11 on Friday.

Gold tends to appreciate in a low-interest-rate environment, which reduces the opportunity cost of holding non-yielding bullion.

Elsewhere, spot silver was down 0.1% at \$38.77 per ounce, platinum fell 0.4% to \$1,356.39 and palladium slipped 0.4% to \$1,122.



Traditional Agricultures

Soybean futures held the gains for much of the Friday session, as contracts closed up 2 to 3 ½ cents across the front months. September was 14 ¼ cents higher this week, with November up 16 cents.

Corn futures closed out the Friday session with mixed action, as nearbys were within a penny of unchanged. September managed a 4 ½ cent gain this week, with December up 6 ¼ cents.

The wheat complex rounded out the week with losses across much of the market, with nearby spring wheat an exception. CBT soft red wheat futures were down 2 to 3 cents, as September was 1 ¾ cents lower this week. MPLS spring wheat closed out the Friday session with contracts steady to a penny higher, as September was down ½ cent on the week.



| Future Settlement Price Monday, August 25th , 2025 | | | | | |
|----------------------------------------------------|-----------|------------|-----------|-----------|-----------|
| Instrument | Last | Net Change | High | Low | Volume |
| S & P 500 | 6,479.00 | -4.25 | 6,494.00 | 6,471.50 | 39,099.00 |
| NASDAQ 100 | 23,555.00 | -14.75 | 23,607.50 | 23,520.50 | 28,465.00 |
| Dow Jones | 45,675.00 | -40.00 | 45,766.00 | 45,631.00 | 4,143.00 |
| Gold | 3,411.00 | -7.50 | 3,417.80 | 3,405.50 | 20,116.00 |
| Silver | 38.86 | -0.20 | 38.97 | 38.79 | 5,887.00 |
| Copper | 4.55 | 0.02 | 4.55 | 4.52 | 1,515.00 |
| Crude Oil | 63.75 | 0.09 | 63.89 | 63.53 | 10,493.00 |
| Platinum | 1,359.20 | -3.90 | 1,372.40 | 1,352.10 | 3,363.00 |
| Palladium | 1,127.50 | -6.20 | 1,143.50 | 1,126.00 | 617.00 |
| Natural Gas | 2.75 | -0.05 | 2.77 | 2.74 | 9,399.00 |
| Wheat | 530-4 | 1.00 | 531-0 | 526-6 | 4,423.00 |
| Soy Beans | 1056-6 | -7.00 | 1060-4 | 1056-4 | 12,880.00 |
| Corn | 415-2 | -3.00 | 415-6 | 412-4 | 16,860.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---------------------------------|-----------|-----------|---------------|----------|-----------|-----------|-----------|
| | | | Trading Range | | | | |
| Instrument | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 44,298.57 | 44,438.80 | 44,612.15 | 44752.3 | 44,925.73 | 45,065.96 | 45,239.31 |
| S & P 500 | 6,309.77 | 6,331.24 | 6,350.71 | 6372.18 | 6,391.65 | 6,413.12 | 6,432.59 |
| NASDAQ 100 | 22,820.01 | 22,933.20 | 23,037.89 | 23151.08 | 23,255.77 | 23,368.96 | 23,473.66 |
| Gold | 3,406.16 | 3,408.98 | 3,411.96 | 3414.78 | 3,417.76 | 3,420.58 | 3,423.56 |
| Silver | 38.75 | 38.80 | 38.84 | 38.89 | 38.93 | 38.97 | 39.01 |
| Copper | 4.52 | 4.52 | 4.53 | 4.54 | 4.54 | 4.55 | 4.55 |
| Crude Oil | 63.63 | 63.68 | 63.72 | 63.77 | 63.81 | 63.86 | 63.90 |
| Platinum | 1,348.04 | 1,354.32 | 1,358.59 | 1,364.8 | 1,369.14 | 1,375.42 | 1,379.69 |
| Palladium | 1,137.66 | 1,141.08 | 1,144.66 | 1,148.0 | 1,151.66 | 1,155.08 | 1,158.66 |
| Natural Gas | 2.73 | 2.74 | 2.75 | 2.75 | 2.76 | 2.77 | 2.78 |
| Wheat | 519.66 | 523.08 | 525.16 | 528.58 | 530.66 | 534.08 | 536.16 |
| Cotton | 66.44 | 66.87 | 67.44 | 67.87 | 68.44 | 68.87 | 69.44 |
| Corn | 405.91 | 407.83 | 409.66 | 411.58 | 413.41 | 415.33 | 417.16 |

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

| | | | |
|-----------------------|---------------------------------|---------------------------|---------------------------|
| Zaeem Haider Khan | Head of Commodities | Tel: (+92-21) 35301405 | zaeem.haider@igi.com.pk |
| Shakeel Ahmad | Branch Manager – Faisalabad | Tel: (+92-41) 2540843-45 | shakeel.ahmad1@igi.com.pk |
| Ehsan Ul Haq | Trader – Lahore | Tel: (+92-42) 3830559-68 | ehsan.haq@igi.com.pk |
| Dil Muhammad | Trader – Lahore | Tel: (+92-41) 2540843-45 | dil.muhammad@igi.com.pk |
| Inamullah Shakir | Trader – Islamabad | Tel: (+92-21) 32429613-14 | inam.ullah@igi.com.pk |
| Sheikh Muhammad Imran | Trader – Karachi | Tel: (+92-21) 35301684 | imran.ahmed@igi.com.pk |
| Asif Saleem | Branch Manager – Rahim Yar Khan | Tel: (+92-68) 5871652-6 | asif.saleem@igi.com.pk |
| Mahtab Ali | Branch Manager – Multan | Tel: (+92-61) 4512003 | mahtab.ali@igi.com.pk |

Research Team

| | | | |
|-----------------|------------------|---------------------------------------|----------------------------|
| Abdullah Farhan | Head of Research | Tel: (+92-21) 111-234-234 Ext: 912 | abdullah.farhan@igi.com.pk |
| Sakina Makati | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 810 | sakina.makati@igi.com.pk |
| Laraib Nisar | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 974 | laraib.nisar@igi.com.pk |
| Sania Bajwa | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 569 | sania.bajwa@igi.com.pk |
| Sufyan Siddiqui | Database Officer | Tel: (+92-21) 111-234-234 Ext: 888 | sufyan.siddiqui@igi.com.pk |

IGI Finex Securities Limited

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Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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