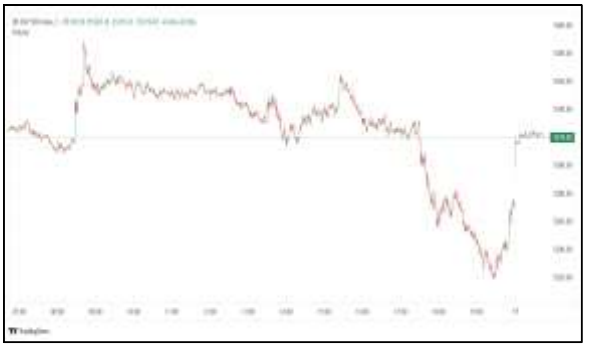
Commodities and Indices Market View

Tuesday, November 25, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	41.16	14.70% 15.44%

Dow Jones	RSI (20:80)	Sto Fast
	43.65	7.77% 9.64%

US Stock Market

DJIA	S&P 500	NASDAQ
46,448.27	6,705.12	22,872.01
+0.44%	+1.55%	+2.69%

Wall Street stocks closed higher on Monday, extending Friday's rally as increased odds that the U.S. Federal Reserve will lower its Fed funds target rate in December helped investors look past concerns about inflated tech valuations.

The Dow Jones Industrial Average (.DJI), rose 202.86 points, or 0.44%, to 46,448.27, the S&P 500 (.SPX), gained 102.13 points, or 1.55%, to 6,705.12 and the Nasdaq Composite (.IXIC), gained 598.92 points, or 2.69%, to 22,872.01.

Advancing issues outnumbered decliners by a 2.3-to-1 ratio on the NYSE. There were 116 new highs and 76 new lows on the NYSE.

On the Nasdaq, 3,187 stocks rose and 1,478 fell as advancing issues outnumbered decliners by a 2.16-to-1 ratio.

The S&P 500 posted 22 new 52-week highs and three new lows while the Nasdaq Composite recorded 112 new highs and 122 new lows.

Volume on U.S. exchanges was 18.32 billion shares, compared with the 19.94 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

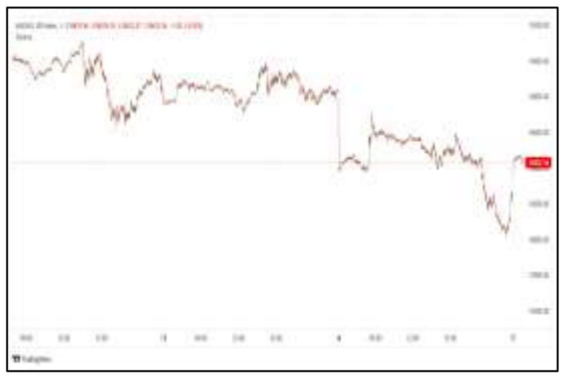
Period	Event	GMT	Forecast	Previous
NOV	Producer Price Index ex Food & Energy (MoM)	6:30	0.30%	-0.10%
NOV	Producer Price Index ex Food & Energy (YoY)	6:30	2.70%	2.80%
NOV	Consumer Price Index (YoY)	6:00	--	3.50%
NOV	RBNZ Interest Rate Decision	6:00	2.25%	2.50%
NOV	Retail Sales (MoM)	6:30	0.40%	0.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.44%. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 2.70% or 2.64 points to trade at 100.40 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 2.44% or 5.38 points to end at 226.07 and International Business Machines (NYSE:IBM) was up 2.25% or 6.70 points to 304.14 in late trade.

The worst performers of the session were Procter & Gamble Company (NYSE:PG), which fell 2.61% or 3.94 points to trade at 146.98 at the close. Verizon Communications Inc (NYSE:VZ) declined 2.47% or 1.02 points to end at 40.21 and Walt Disney Company (NYSE:DIS) was down 2.25% or 2.35 points to 101.94.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index climbed 2.69%. The top performers on the NASDAQ Composite were Meihua International Medical Technologies Co Ltd (NASDAQ:MHUA) which rose 8,103.58% to 11.93, Antelope Enterprise Holdings Ltd (NASDAQ:AEHL) which was up 108.26% to settle at 2.52 and Pasithea Therapeutics Corp (NASDAQ:KTTA) which gained 48.53% to close at 0.43.

The worst performers were Clearside Biomedical Inc (NASDAQ:CLSD) which was down 66.92% to 0.90 in late trade, Twin Hospitality Group Inc (NASDAQ:TWNP) which lost 39.44% to settle at 2.15 and Mobilehealth Network Solutions (NASDAQ:MNDR) which was down 38.53% to 2.92 at the close.

OIL

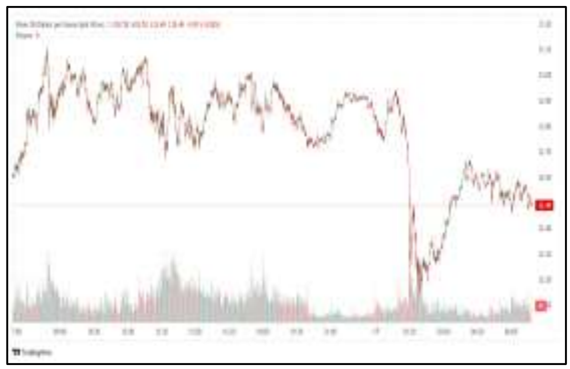
Oil prices were little changed on Tuesday after rising in the previous session as concerns supply will exceed demand next year outweighed worries Russian shipments will remain under sanctions as talks to end the Ukraine war remain inconclusive.

Brent futures fell 17 cents, or 0.3%, to $63.20 a barrel as of 0158 GMT. West Texas Intermediate (WTI) crude declined 12 cents, or 0.2%, at $58.71. Both crude benchmarks gained 1.3% on Monday

Precious and Base Metals

Gold prices extended gains on Tuesday to the highest in more than a week, brushing off a firm dollar, after dovish comments from Fed policymakers revived prospects of a U.S. rate cut in December.

Spot gold rose 0.2% to $4,147.51 per ounce, as of 0303 GMT, the highest since November 14, building on a 1.8% advance on Monday. U.S. gold futures for December delivery were 1.2% higher at $4,144.70 per ounce.



Non-yielding gold tends to do well in low-interest-rate environments.

Elsewhere, spot silver was flat at $51.42 per ounce, platinum rose 1.1% to $1,560.60, and palladium gained 0.2% to $1,398.88.

Traditional Agricultures

Soybeans were lower on Monday, with contracts down 1 to 2 cents in the nearbys, and strength in some 2026 contracts. The cmdtyView national average Cash Bean price was down 1 1/2 cent at $10.50 1/2. Soymeal futures were down 50 to 90 cents in the nearbys, with deferreds up 80 cents to $1.80.

Corn futures were steady to 2 cents lower in the front months on Monday. The CmdtyView national average Cash Corn price was down ¾ cents at $3.87 ½.

The wheat complex posted mixed Monday action, with the winter wheat leading the charge lower and spring wheat holding up. Chicago SRW futures were 4 to5 cents in the red on Monday. KC HRW futures were down 3 to 4 cents. MPLS spring wheat futures were steady to 3 cents in the green on the day.

Future Settlement Price Tuesday, November 25th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,719.25	-2.00	6,728.25	6,713.50	39,684.00
NASDAQ 100	24,935.75	-12.50	24,986.50	24,915.25	25,744.00
Dow Jones	46,460.00	-54.00	46,538.00	46,425.00	4,823.00
Gold	4,141.90	47.70	4,152.00	4,120.50	15,850.00
Silver	51.27	0.94	51.47	50.77	4,795.00
Copper	5.05	-0.04	5.10	5.05	51,652.00
Crude Oil	58.61	-0.23	58.96	58.55	6,968.00
Platinum	1,552.60	28.40	1,563.90	1,524.80	23,239.00
Palladium	1,432.70	22.90	1,442.00	1,402.00	5,373.00
Natural Gas	4.64	-0.04	4.66	4.63	2,018.00
Wheat	533-4	-3.00	535-6	533-2	904.00
Soy Beans	1126-2	3.00	1127-6	1121-4	6,209.00
Corn	437-2	-4.00	437-6	436-4	6,928.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,029.58	45,405.58	45,825.50	46201.50	46,621.42	46,997.42	47,417.34
S & P 500	6,391.80	6,456.86	6,529.93	6594.99	6,668.06	6,733.12	6,806.19
NASDAQ 100	23,220.66	23,537.34	23,888.46	24205.15	24,556.27	24,872.96	25,224.08
Gold	3,975.00	4,023.80	4,077.30	4126.10	4,179.60	4,228.40	4,281.90
Silver	47.55	48.46	49.39	50.30	51.24	52.15	53.08
Copper	4.98	5.01	5.03	5.07	5.09	5.12	5.14
Crude Oil	56.18	56.80	57.82	58.44	59.46	60.08	61.10
Platinum	1,491.20	1,508.00	1,530.30	1547.1	1,569.40	1,586.20	1,608.50
Palladium	1,369.14	1,385.57	1,409.14	1,425.5	1,449.14	1,465.57	1,489.14
Natural Gas	4.44	4.51	4.59	4.66	4.74	4.82	4.89
Wheat	520.41	526.08	530.41	536.08	540.41	546.08	550.41
Cotton	63.23	63.56	63.78	64.11	64.33	64.66	64.88
Corn	429.66	432.08	434.41	436.83	439.16	441.58	443.91

***Source*:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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