

Commodities and Indices Market View

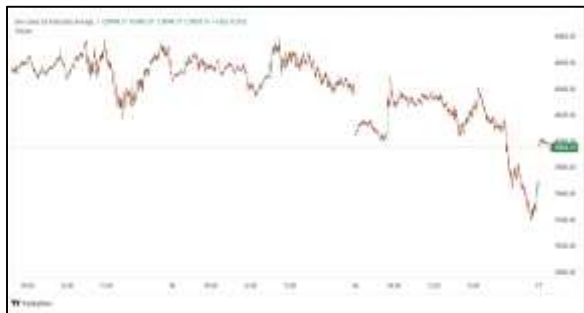
Tuesday, August 26, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.94%	68.64% 72.70%



Dow Jones	RSI (20:80)	Sto Fast
	60.85%	81.49% 80.28%

US Stock Market

DJIA	S&P 500	NASDAQ
45,282.47	6,439.32	21,449.29
-0.77%	-0.43%	-0.22%

Wall Street stocks ended lower on Monday as investors parsed the outlook for U.S. interest rates and looked ahead to AI chipmaker Nvidia's quarterly earnings this week while digesting a rally on Friday that lifted the Dow Jones Industrial Average to a record high close.

With Nvidia making up about 8% of the S&P 500, results of the world's most valuable company affect vast numbers of Americans who use index investment funds to save for retirement.

The S&P 500 declined 0.43% to end the session at 6,439.32 points. The Nasdaq declined 0.22% to 21,449.29 points, while the Dow Jones Industrial Average declined 0.77% to 45,282.47 points.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX) by a 4.0-to-one ratio.

The S&P 500 posted 17 new highs and no new lows; the Nasdaq recorded 125 new highs and 39 new lows.

Volume on U.S. exchanges was relatively light, with 14.2 billion shares traded, compared to an average of 17.1 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	BoC's Governor Macklem speech	18:45	--	--
AUG	IFO – Business Climate (Aug)	8:00	88.60%	88.60%
AUG	Current Assessment (Aug)	8:00	86.70%	86.50%
AUG	IFO – Expectations (Aug)	8:00	90.20%	90.70%
JUL	Monthly Consumer Price Index (YoY) (Jul)	1:30	2.20%	1.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.77%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 1.03% or 1.83 points to trade at 179.82 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 1.01% or 0.79 points to end at 79.17 and Chevron Corp (NYSE:CVX) was down 0.04% or 0.07 points to 158.11 in late trade.

The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 2.36% or 2.06 points to trade at 85.31 at the close. 3M Company (NYSE:MMM) declined 1.81% or 2.87 points to end at 155.85 and Amgen Inc (NASDAQ:AMGN) was down 1.79% or 5.25 points to 288.47.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.22%. The top performers on the NASDAQ Composite were Inno Holdings Inc (NASDAQ:INHD) which rose 247.80% to 4.73, ESSA Pharma Inc (NASDAQ:EPIX) which was up 227.45% to settle at 0.78 and OSR Holdings Inc (NASDAQ:OSRH) which gained 93.82% to close at 1.01.



The worst performers were EpicQuest Education Group International Ltd (NASDAQ:EEIQ) which was down 40.32% to 0.74 in late trade, ModivCare Inc (NASDAQ:MODV) which lost 37.36% to settle at 0.67 and Top KingWin Ltd (NASDAQ:WAI) which was down 22.99% to 0.14 at the close.

OIL

Oil prices edged down on Tuesday after surging nearly 2% in the previous session, as traders kept a close watch on developments in the Russia-Ukraine conflict for the potential impact on fuel supplies from the region.

Brent crude futures fell 16 cents, or 0.23%, to \$68.64 per barrel at 0005 GMT, while West Texas Intermediate (WTI) crude futures also lost 16 cents, or 0.25%, to \$64.64.

Precious and Base Metals

Gold rose to a two-week high on Tuesday, as the dollar slipped after U.S. President Donald Trump said he was removing Federal Reserve Governor Lisa Cook.

Spot gold rose 0.2% to \$3,371.28 per ounce, as of 0309 GMT, after hitting its highest level since August 11 earlier in the session. U.S. gold futures for December delivery were steady at \$3,418.90.

Non-yielding gold tends to appreciate in a low-interest-rate environment, which reduces the opportunity cost of holding bullion.

Elsewhere, spot silver rose 0.3% to \$38.67 per ounce, platinum was flat at \$1,341.83 and palladium climbed 0.8% to \$1,095.49.



Traditional Agricultures

Soybeans posted losses of 9 to 11 cents across most contracts on Monday. The cmdtyView national average Cash Bean price was down 11 cents at \$9.77.

Corn futures posted gains ranging from fractional to penny in the front months on Monday. The CmdtyView national average Cash Corn price was up by a penny at \$3.71 ³/₄.

The wheat complex saw mixed action on Monday, with the KC market the weak link. CBT soft red wheat futures were 2 to 3 cents higher to close out the Monday session. KC HRW futures slipped back to close with fractional to 1 ¹/₄ cent losses. MPLS spring wheat closed Monday with 2 to 2 ¹/₂ cent gains.



Future Settlement Price Tuesday, August 26th , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,447.75	-7.75	6,463.75	6,430.75	71,534.00
NASDAQ 100	23,454.25	-44.00	23,520.25	23,371.50	44,185.00
Dow Jones	45,299.00	-52.00	45,424.00	45,202.00	7,156.00
Gold	3,426.00	8.50	3,434.70	3,396.10	48,966.00
Silver	38.85	0.15	38.86	38.33	8,130.00
Copper	4.55	0.00	4.56	4.53	2,349.00
Crude Oil	64.46	-0.34	64.76	64.37	8,304.00
Platinum	1,342.60	3.80	1,349.50	1,336.30	2,816.00
Palladium	1,098.50	0.80	1,101.50	1,092.00	347.00
Natural Gas	2.80	-0.01	2.82	2.79	3,354.00
Wheat	528-2	-5.00	529-6	527-0	1,588.00
Soy Beans	1050-0	0.00	1050-4	1041-6	19,233.00
Corn	411-6	-4.00	412-4	410-2	20,435.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,332.18	44,642.53	45,137.14	45447.4	45,942.10	46,252.45	46,747.06
S & P 500	6,313.73	6,349.16	6,408.03	6443.46	6,502.33	6,537.76	6,596.63
NASDAQ 100	22,798.35	22,969.20	23,233.66	23404.51	23,668.98	23,839.82	24,104.29
Gold	3,365.50	3,381.05	3,390.40	3405.95	3,415.30	3,430.85	3,440.20
Silver	37.59	37.97	38.19	38.58	38.79	39.18	39.39
Copper	4.47	4.50	4.52	4.54	4.57	4.59	4.61
Crude Oil	62.23	62.88	63.80	64.45	65.37	66.02	66.94
Platinum	1,284.16	1,308.33	1,324.06	1,348.2	1,363.96	1,388.13	1,403.86
Palladium	1,039.41	1,072.33	1,089.16	1,122.0	1,138.91	1,171.83	1,188.66
Natural Gas	2.67	2.70	2.76	2.79	2.85	2.88	2.93
Wheat	517.09	521.92	525.84	530.67	534.59	539.42	543.34
Cotton	66.12	66.71	67.02	67.61	67.92	68.51	68.82
Corn	404.91	408.08	410.16	413.33	415.41	418.58	420.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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