

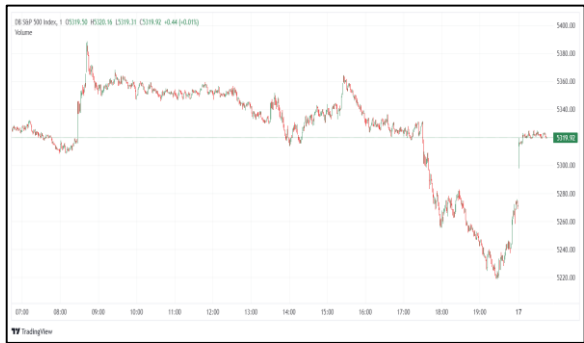
Commodities and Indices Market View

Thursday, June 26, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	65.11%	D 75.18% K 87.02%



Dow Jones	RSI (20:80)	Sto Fast
	59.59%	D 56.17% K 75.89%

US Stock Market

DJIA	S&P 500	NASDAQ
42,982.43	6,092.16	19,973.55
-0.25%	-0.00%	+0.31%

U.S. stocks took a breather on Wednesday, pausing a two-day rally as the tenuous Israel-Iran cease fire continued to hold and investors pored over a second day of congressional testimony from Federal Reserve Chair Jerome Powell. Tech shares (.SPLRCT), lifted the Nasdaq, while the S&P 500 ended flat. The benchmark index remained within striking distance of its record closing high reached on February 19. The blue-chip Dow ended in negative territory.

Nvidia shares (NVDA.O), touched a record high, lifting its market value to \$3.75 trillion and making it the world's most valuable company. Among the 11 major sectors of the S&P 500, technology, communication services (.SPLRCL), and healthcare (.SPXHC), advanced on the day. Defensives such as real estate (.SPLRCR), consumer staples (.SPLRCS), and utilities (.SPLRCU), underperformed the broader market.

The Dow Jones Industrial Average (.DJI), fell 106.59 points, or 0.25%, to 42,982.43, the S&P 500 (.SPX), lost 0.02 points, or 0.00%, to 6,092.16 and the Nasdaq Composite (.IXIC), gained 61.02 points, or 0.31%, to 19,973.55.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	GBP BoE's Governor Bailey speech	11:00	-	-
JUN	USD Gross Domestic Product Annualized (Q1)	12:30	-0.20%	-0.20%
JUN	JPY Tokyo Consumer Price Index (YoY)	23:30	-	3.40%
JUN	JPY Tokyo CPI ex Food, Energy (YoY)	23:30	-	3.30%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.25%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 4.33% or 6.41 points to trade at 154.31 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 1.14% or 7.57 points to end at 669.68 and JPMorgan Chase & Co (NYSE:JPM) was up 1.07% or 3.00 points to 284.26 in late trade.



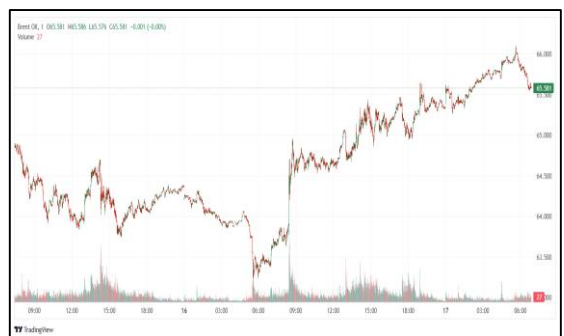
The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 2.03% or 5.92 points to trade at 285.55 at the close. Travelers Companies (NYSE:TRV) declined 2.00% or 5.33 points to end at 260.81 and Visa Inc Class A (NYSE:V) was down 1.63% or 5.72 points to 345.91.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.31%. The top performers on the NASDAQ Composite were Urgent.ly Inc (NASDAQ:ULY) which rose 82.59% to 8.18, Vor Biopharma Inc (NASDAQ:VOR) which was up 70.83% to settle at 0.54 and Plus Therapeutics Inc (NASDAQ:PSTV) which gained 68.45% to close at 0.32.



The worst performers were Globavend Holdings Ltd (NASDAQ:GVH) which was down 44.40% to 0.69 in late trade, XTI Aerospace Inc (NASDAQ:XTIA) which lost 39.78% to settle at 1.68 and Lifeward Ltd (NASDAQ:LFW) which was down 36.80% to 0.61 at the close.



OIL

Oil prices inched higher, extending gains from the previous day as a larger-than-expected draw in U.S. crude stocks signalled firm demand, while investors remained cautious about the Iran-Israel ceasefire and stability in the Middle East. Brent crude futures rose 15 cents, or 0.2%, to \$67.83 a barrel by 0330 GMT. U.S. West Texas Intermediate (WTI) crude gained 20 cents, or 0.3%, to \$65.12 a barrel. Both benchmarks climbed nearly 1% on Wednesday, recovering from early-week losses after data showed resilient U.S. demand.



Precious and Base Metals

Gold prices edged higher on Thursday, lifted by a weaker dollar and growing uncertainty after reports suggested U.S. President Donald Trump had considered replacing Federal Reserve Chair Jerome Powell as early as September or October.

The reports raised concerns over the future independence of the U.S. central bank, boosting demand for safe-haven bullion. Spot gold was up 0.2% at \$3,339.20 per ounce, as of 0242 GMT. U.S. gold futures rose 0.3% to \$3,353.10.

The dollar (.DXY), fell to its lowest level since March 2022, making greenback-priced gold less expensive for overseas buyers. Powell told a U.S. Senate panel on Wednesday that while Trump's tariffs may cause a one-time price hike, the risk of persistent inflation is significant enough for the central bank to be cautious about further rate cuts.

Spot silver edged up 0.2% to \$36.36 per ounce, platinum firmed 2.3% to \$1,385.38, while palladium surged 5.5% to \$1,115.58.

Traditional Agricultures

The soybean market continued to feel pressure all the way to Wednesday's close, with contracts 18 to 21 ½ cents on the day. The cmdtyView national average Cash Bean price was down 21 cents at \$9.79 1/4. Soymeal futures were \$2.80 to 4.80/ton lower. Soy Oil was down 22 to 35 points on the day. The wheat market faded lower on the Wednesday session, with contracts down across the three exchanges. Chicago SRW wheat was 7 to 8 cents lower on the day. KC HRW contracts closed with 10 to 11 cent losses. MPLS spring wheat was down 13 to 14 cents. Corn futures settled Wednesday with losses of 6 to 7 ¼ cents across most contracts to extend to new contract lows for several front months.



Future Settlement Price Thursday, Jun 26th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,154.50	7.50	6,155.00	6,141.25	24,738.00
NASDAQ 100	22,502.00	41.00	22,504.25	22,437.75	20,874.00
Dow Jones	43,344.00	38.00	43,356.00	43,272.00	2,473.00
Gold	3,349.40	6.30	3,357.00	3,342.60	23,217.00
Silver	36.71	0.26	36.74	36.52	7,101.00
Copper	4.97	0.05	4.99	4.93	37,590.00
Crude Oil	65.21	0.29	65.38	64.89	11,594.00
Platinum	1,343.00	20.80	1,377.90	1,308.00	34,313.00
Palladium	1,067.40	1.10	1,083.50	1,048.50	3,955.00
Natural Gas	3.58	0.02	3.60	3.58	2,744.00
Wheat	544-2	-2.00	546-4	543-6	2,081.00
Soy Beans	1019-4	1.00	1022-4	1016-6	12,570.00
Corn	405-2	-2.00	406-4	405-0	12,710.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,471.50	42,632.79	42,860.90	42,022.19	43,250.30	43,411.59	43,639.70
S & P 500	6,024.53	6,041.89	6,067.04	6,084.40	6,109.55	6,126.91	6,152.06
NASDAQ 100	21,908.88	21,977.25	22,083.88	22,152.26	22,258.89	22,327.27	22,433.89
Gold	3,306.08	3,315.79	3,334.35	3,344.06	3,362.62	3,372.33	3,390.89
Silver	35.18	35.41	35.85	36.08	36.52	36.75	37.19
Copper	4.83	4.85	4.89	4.91	4.95	4.97	5.00
Crude Oil	62.85	63.68	64.37	65.20	65.89	66.72	67.41
Platinum	1,235.54	1,263.72	1,309.84	1,338.0	1,384.14	1,412.32	1,458.44
Palladium	1,024.50	1,036.50	1,060.50	1,072.5	1,096.50	1,108.50	1,132.50
Natural Gas	3.37	3.46	3.53	3.62	3.68	3.77	3.84
Wheat	510.13	517.75	521.76	529.38	533.38	541.00	545.01
Cotton	66.69	67.17	67.74	68.22	68.79	69.27	69.84
Corn	396.84	402.42	406.34	411.92	415.84	421.42	425.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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