

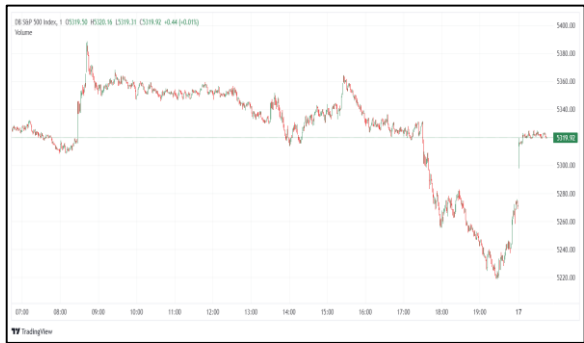
Commodities and Indices Market View

Monday, May 26, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.10%	D 75.74% K 64.39%



Dow Jones	RSI (20:80)	Sto Fast
	51.15%	D 65.29% K 48.73%

US Stock Market

DJIA	S&P 500	NASDAQ
41,603.07	5,802.82	18,737.21
-0.61%	-0.67%	-1.00%

U.S. stocks fell on Friday, notching a weekly loss, after President Donald Trump recommended 50% tariffs on European goods, reopening a new front in global trade tensions and unleashing a fresh wave of market uncertainty.

All three main Wall Street indexes pared early losses but each still ended lower and shed more than 2% for the week. Technology, communication services and consumer discretionary stocks were the biggest losers of the S&P 500's 11 subsectors. Utilities, consumer staples and energy stocks gained. Treasury yields eased from multi-month highs, falling 4.4 basis points to 4.509% for the benchmark U.S. 10-year note.

The Dow Jones Industrial Average (.DJI), fell 256.02 points, or 0.61%, to 41,603.07, the S&P 500 (.SPX) lost 39.19 points, or 0.67%, to 5,802.82 and the Nasdaq Composite (.IXIC), lost 188.53 points, or 1.00%, to 18,737.21.

For the week, the Dow lost 2.47%, the S&P 500 fell 2.61%, and the Nasdaq shed 2.48%. Volume on U.S. exchanges was 17.67 billion shares, compared with the 17.73 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	EUR ECB's President Lagarde speech	13:20	-	-
MAY	EUR ECB's Nagel speech	13:30	-	-
MAY	CHF Employment Level (QoQ) (Q1)	06:00	-	5.534M

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.61%. The best performers of the session on the Dow Jones Industrial Average were Chevron Corp (NYSE:CVX), which rose 0.92% or 1.25 points to trade at 136.54 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 0.90% or 0.64 points to end at 71.78 and Procter & Gamble Company (NYSE:PG) was up 0.50% or 0.83 points to 165.86 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 3.63% or 10.29 points to trade at 273.13 at the close. Apple Inc (NASDAQ:AAPL) declined 2.99% or 6.02 points to end at 195.34 and Nike Inc (NYSE:NKE) was down 2.12% or 1.30 points to 60.02.

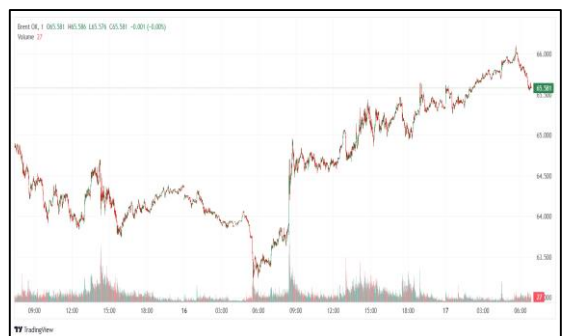
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 1.00%. The top performers on the NASDAQ Composite were Imunon Inc (NASDAQ:IMNN) which rose 179.18% to 1.16, Sharplink Gaming Ltd (NASDAQ:SBET) which was up 78.72% to settle at 6.72 and Powell Max Ltd (NASDAQ:PMAX) which gained 57.38% to close at 0.51.

The worst performers were Golden Heaven Group Holdings Ltd (NASDAQ:GDHG) which was down 59.17% to 1.87 in late trade, Bicara Therapeutics Inc (NASDAQ:BCAX) which lost 40.42% to settle at 9.33 and Utime Ltd (NASDAQ:WTO) which was down 38.50% to 1.15 at the close.

OIL

Oil prices gained on Monday after U.S. President Donald Trump extended a deadline for trade talks with the European Union, easing concerns about U.S. tariffs on the bloc that could hurt the global economy and fuel demand. Brent crude futures rose 26 cents, or 0.4%, to \$65.04 a barrel by 0433 GMT while U.S. West Texas Intermediate crude was up 24 cents, or 0.39%, at \$61.77 a barrel.



Precious and Base Metals

Gold prices eased on Monday after U.S. President Donald Trump set a July 9 deadline for a trade deal with the European Union, rescinding his earlier threat of a 50% tariff from June 1.

Spot gold was down 0.3% at \$3,346.55 an ounce, as of 0522 GMT. U.S. gold futures fell 0.6% to \$3,345.80. Gold prices rose more than 2% to a two-week peak on Friday, supported by safe-haven inflows after Trump recommended 50% tariffs on European Union imports from June 1. The dollar index (.DXY), meanwhile, fell to a nearly one-month low against its rivals. A weaker dollar makes greenback-priced gold less expensive for other currency holders. SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, said its holdings fell 0.15% to 922.46 tons on Friday from 923.89 tons on Thursday.

Spot silver rose 0.1% to \$33.52 an ounce, platinum edged 0.1% lower to \$1,093.13 and palladium gained 0.8% to \$1,000.49.

Traditional Agricultures

Soybean futures closed out Friday with contracts down 4 to 7 ¼ cents, as July was still up 10 ¼ cents this week. November saw a 15 cent pop since last Friday. The cmdtyView Cash Bean price was down 7 1/4 cents to \$10.11. Soymeal futures were \$2.20-2.40/ton lower on the day, but held onto a \$4.30 gain this week.

The wheat complex closed mixed across the three markets, with the spring wheat the strongest. Chicago SRW futures were 2 to 3 cents lower on the day, with July rallying up 17 ½ cents this week.

Corn futures fall back from the weekly strength, as the tariff news gave the bulls an excuse to take some money off the table ahead of the three-day weekend.



Future Settlement Price Monday, May 26th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,877.00	60.00	5,879.75	5,813.00	53,134.00
NASDAQ 100	21,213.75	238.75	21,233.50	20,954.25	37,279.00
Dow Jones	42,050.00	376.00	42,072.00	41,651.00	3,976.00
Gold	3,345.20	-20.60	3,356.00	3,329.30	34,299.00
Silver	33.70	0.09	33.75	33.52	5,341.00
Copper	4.88	0.04	4.89	4.84	4,326.00
Crude Oil	61.78	0.25	62.14	61.51	11,773.00
Platinum	1,095.90	7.50	1,098.80	1,087.20	3,958.00
Palladium	1,005.00s	1.10	1,007.00	996.00	189.00
Natural Gas	3.71	-0.02	3.81	3.70	3,783.00
Wheat	542-4s	-2.00	548-4	538-4	51,963.00
Soy Beans	1060-2s	-9.00	1073-2	1055-4	90,134.00
Corn	459-4s	-7.00	464-4	455-0	150,730.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,309.55	41,511.99	41,685.54	41,887.98	42,061.53	42,263.97	42,437.52
S & P 500	5,766.94	5,796.38	5,819.20	5,848.64	5,871.46	5,900.90	5,923.72
NASDAQ 100	20,801.10	20,923.66	21,018.06	21,140.62	21,235.02	21,357.58	21,451.98
Gold	3,347.92	3,357.93	3,364.10	3,374.11	3,380.28	3,390.29	3,396.46
Silver	33.38	33.47	33.53	33.62	33.68	33.77	33.83
Copper	4.81	4.83	4.84	4.86	4.87	4.89	4.90
Crude Oil	61.06	61.32	61.63	61.89	62.20	62.46	62.77
Platinum	1,075.34	1,081.27	1,086.94	1,092.8	1,098.54	1,104.47	1,110.14
Palladium	996.41	1,000.58	1,003.66	1,007.8	1,010.91	1,015.08	1,018.16
Natural Gas	3.67	3.71	3.73	3.77	3.79	3.83	3.85
Wheat	527.84	533.17	537.84	543.17	547.84	553.17	557.84
Cotton	64.35	64.81	65.22	65.68	66.09	66.55	66.96
Corn	445.34	450.17	454.84	459.67	464.34	469.17	473.84

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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