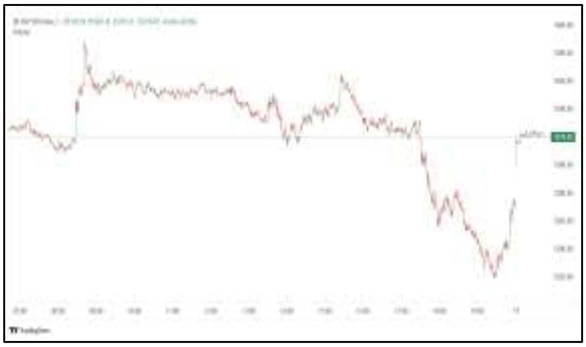
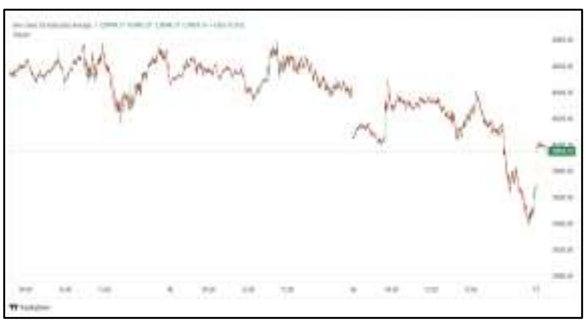
Commodities and Indices Market View

Thursday, November 27, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.68	47.74% 68.76%



Dow Jones	RSI (20:80)	Sto Fast
	56.62	31.53% 46.92%

US Stock Market

DJIA	S&P 500	NASDAQ
47,427.12	6,812.61	23,214.69
+0.67%	+0.69%	+0.82%

Wall Street extended its rally on Wednesday as revived tech strength and the increasing probability of a December interest rate cut from the U.S. Federal Reserve put investors in a buying mood the day before the Thanksgiving holiday. All three major U.S. stock indexes notched their fourth consecutive daily gains

The Dow Jones Industrial Average (.DJI), rose 314.67 points, or 0.67%, to 47,427.12, the S&P 500 (.SPX), gained 46.73 points, or 0.69%, to 6,812.61 and the Nasdaq Composite (.IXIC), gained 189.10 points, or 0.82%, to 23,214.69.

Advancing issues outnumbered decliners by a 3.37-to-1 ratio on the NYSE. There were 290 new highs and 29 new lows on the NYSE.

On the Nasdaq, 3,183 stocks rose and 1,492 fell as advancing issues outnumbered decliners by a 2.13-to-1 ratio.

The S&P 500 posted 34 new 52-week highs and no new lows while the Nasdaq Composite recorded 133 new highs and 48 new lows.

Volume on U.S. exchanges was 14.78 billion shares, compared with the 19.49 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

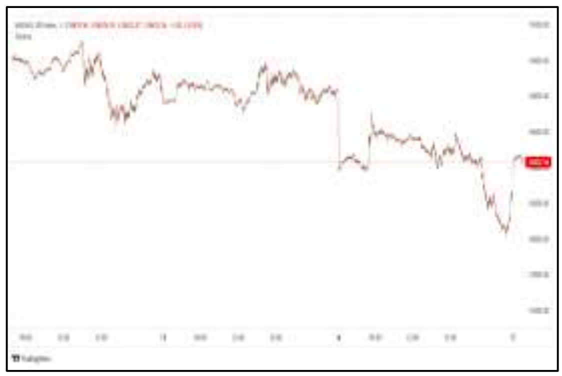
Period	Event	GMT	Forecast	Previous
NOV	Retail Trade (YoY)	4:50	0.80%	0.50%
NOV	Retail Trade s.a (MoM)	4:50	--	3.00%
NOV	Tokyo Consumer Price Index (YoY)	4:30	2.70%	2.80%
NOV	Tokyo CPI ex Food, Energy (YoY)	4:30	--	2.80%
NOV	Retail Sales (QoQ)	2:45	0.60%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.67%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 2.46% or 4.48 points to trade at 186.92 at the close. Meanwhile, Walmart Inc (NYSE:WMT) added 1.97% or 2.10 points to end at 109.10 and Microsoft Corporation (NASDAQ:MSFT) was up 1.78% or 8.51 points to 485.50 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 2.55% or 5.97 points to trade at 228.15 at the close. Merck & Company Inc (NYSE:MRK) declined 0.97% or 1.03 points to end at 104.63 and Honeywell International Inc (NASDAQ:HON) was down 0.54% or 1.03 points to 189.99.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index added 0.82%. The top performers on the NASDAQ Composite were Lion Group Holding Ltd (NASDAQ:LGHL) which rose 1,543.33% to 7.12, SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was up 194.42% to settle at 17.40 and Pasithea Therapeutics Corp (NASDAQ:KTTA) which gained 117.39% to close at 1.06.

The worst performers were Lazydays Holdings Inc (NASDAQ:GORV) which was down 45.31% to 0.42 in late trade, Mingzhu Logistics Holdings Ltd (NASDAQ:YGMZ) which lost 34.15% to settle at 0.12 and Kaixin Auto Holdings (NASDAQ:KXIN) which was down 30.83% to 0.14 at the close.

OIL

Oil prices fell on Thursday on expectations of a Ukraine-Russia ceasefire which could pave the way for the unwinding of Western sanctions against Russian supply, though trading was set to remain thin due to the U.S. Thanksgiving holiday.

Brent crude futures shed 21 cents, or 0.3%, to $62.92 a barrel as of 0108 GMT, while U.S. West Texas Intermediate crude futures dropped 21 cents, or 0.4%, to $58.44 a barrel.

Precious and Base Metals

Gold was broadly steady on Thursday after hitting a near two-week high in the previous session, as market participants weighed the possibility of a December U.S. interest rate cut amid conflicting signals from the Federal Reserve.

Spot gold was down 0.2% at $4,154.09 per ounce, as of 0200 GMT.

U.S. gold futures for December delivery fell 0.3% to $4,151.20 per ounce.

Non-yielding gold tends to do well in low-interest-rate environments.

Elsewhere, spot silver fell 0.9% to $52.89 per ounce, platinum gained 1.4% to $1,611.04, and palladium lost 0.9% to $1,409.87.

Traditional Agricultures

Soybeans were 5 to 7 cents higher across the front months on Wednesday, as bulls were busy buying ahead of the holiday. The cmdtyView national average Cash Bean price was 6 3/4 cents higher to $10.59 3/4.

Corn bulls were in rally mode on Wednesday, with contracts 7 to 8 cents higher ahead of the Thanksgiving break. Friday is first notice day for December futures. The CmdtyView national average Cash Corn price closed the day at $4.04.

The wheat complex eased back in some contracts on Wednesday, with the three exchanges closing mixed. Chicago SRW futures were trading 1 to 2 cents higher on Wednesday. KC HRW futures were steady to 4 cents in the green on the day. MPLS spring wheat futures were down 2 to 4 cents. Friday is first notice day for December futures.

Future Settlement Price Thursday, November 27th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,827.75	-0.25	6,833.75	6,826.50	19,197.00
NASDAQ 100	25,311.50	9.25	25,339.25	25,304.00	9,503.00
Dow Jones	47,506.00	16.00	47,538.00	47,468.00	3,761.00
Gold	4,177.50	-24.80	4,200.80	4,174.60	18,812.00
Silver	53.34	-0.27	53.91	53.22	9,705.00
Copper	5.18	-0.01	5.21	5.18	1,969.00
Crude Oil	58.34	-0.31	58.60	58.27	4,188.00
Platinum	1,622.10	35.90	1,649.00	1,592.30	9,739.00
Palladium	1,462.50	0.50	1,480.50	1,456.00	887.00
Natural Gas	4.61	0.06	4.63	4.61	1,638.00
Wheat	540-4s	-1.00	544-6	535-6	67,022.00
Soy Beans	1131-4s	0.00	1135-2	1122-6	95,587.00
Corn	445-2s	7.00	446-6	437-4	290,059.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,733.35	46,037.35	46,574.90	46878.90	47,416.45	47,720.45	48,258.00
S & P 500	6,575.36	6,617.67	6,691.78	6734.09	6,808.20	6,850.51	6,924.62
NASDAQ 100	24,157.37	24,350.04	24,684.20	24876.87	25,211.03	25,403.70	25,737.85
Gold	4,147.16	4,163.13	4,190.06	4206.03	4,232.96	4,248.93	4,275.86
Silver	49.59	50.37	51.78	52.56	53.96	54.74	56.15
Copper	5.20	5.20	5.21	5.22	5.23	5.23	5.24
Crude Oil	56.90	57.28	57.96	58.34	59.02	59.40	60.08
Platinum	1,592.80	1,592.80	1,592.80	1592.8	1,592.80	1,592.80	1,592.80
Palladium	1,386.50	1,404.00	1,433.00	1,450.5	1,479.50	1,497.00	1,526.00
Natural Gas	3.96	4.04	4.11	4.19	4.26	4.34	4.41
Wheat	526.91	531.33	535.91	540.33	544.91	549.33	553.91
Cotton	63.15	63.54	63.89	64.28	64.63	65.02	65.37
Corn	430.34	433.92	439.59	443.17	448.84	452.42	458.09

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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