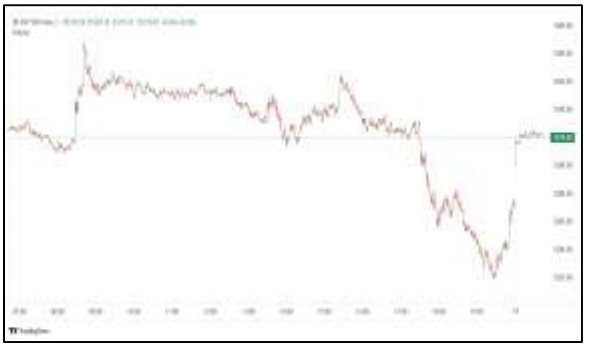
Commodities and Indices Market View

Friday, August 28, 2026

IGI Securities
SERVING YOU SINCE 1994

Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.47	22.19% 31.64%

Dow Jones	RSI (20:80)	Sto Fast
	47.19	35.76% 22.59%

US Stock Market

DJIA	S&P 500	NASDAQ
53,569.44	7,730.99	26,541.35
+0.20%	+0.72%	+1.57%

The technology-heavy Nasdaq outperformed peers at the close of trade on Thursday after chip maker Nvidia's bumper revenue forecast reaffirmed the strength of the AI boom and fueled gains in technology stocks.

The S&P 500 (.SPX), closed 55.29 points, or 0.72%, higher at 7,730.99 and the Nasdaq Composite (.IXIC), gained 411.16 points, or 1.57%, to 26,541.35. The Dow Jones Industrial Average (.DJI), rose 105.56 points, or 0.20%, to 53,569.44.

Declining issues outnumbered advancers by a 1.02-to-1 ratio on the New York Stock Exchange. There were 192 new highs and 82 new lows on the NYSE.

On the Nasdaq, 2,570 stocks rose and 2,325 fell as advancing issues outnumbered decliners by a 1.11-to-1 ratio.

The S&P 500 posted 15 new 52-week highs and 8 new lows while the Nasdaq Composite recorded 73 new highs and 85 new lows.

Volume on U.S. exchanges was 14.9 billion shares, compared with the 160.3 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Tokyo Consumer Price Index (YoY)	4:30	--	2.00%
AUG	Tokyo CPI ex Food, Energy (YoY)	4:30	--	2.00%
AUG	Tokyo CPI ex Fresh Food (YoY)	4:30	1.70%	1.90%
AUG	Unemployment Rate	4:30	2.50%	2.50%
AUG	Gross Domestic Product Annualized (Q2)	5:30	3.40%	-0.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.20%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 22.58% or 46.43 points to trade at 252.05 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 8.74% or 18.32 points to end at 227.98 and International Business Machines (NYSE:IBM) was up 3.88% or 8.92 points to 238.79 in late trade.

The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 2.57% or 6.87 points to trade at 260.06 at the close. Walt Disney Company (NYSE:DIS) declined 2.57% or 2.82 points to end at 106.82 and Merck & Company Inc (NYSE:MRK) was down 2.33% or 3.56 points to 149.54.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.57%. The top performers on the NASDAQ Composite were Celularity Inc (NASDAQ:CELU) which rose 138.53% to 2.10, Propanc Biopharma Inc (NASDAQ:PPCB) which was up 106.54% to settle at 2.21 and Stablecoinx Inc (NASDAQ:USDE) which gained 34.95% to close at 8.07.

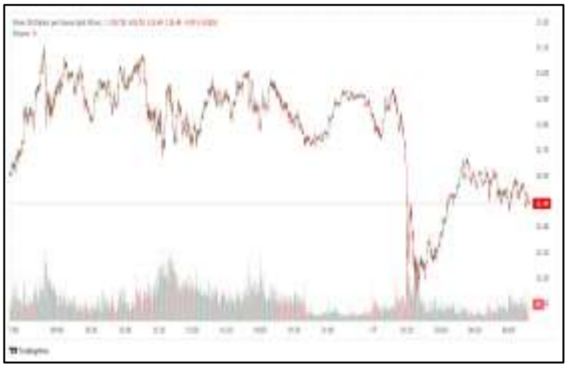
The worst performers were Kaixin Auto Holdings (NASDAQ:KXIN) which was down 71.26% to 1.50 in late trade, Brenx Ltd (NASDAQ:BRNX) which lost 38.14% to settle at 3.86 and Wetour Robotics Ltd (NASDAQ:WETO) which was down 33.45% to 11.50 at the close.

OIL

Oil prices fell on Friday and are on track to snap a two-week winning streak, despite settling higher in the previous session following a report, opens new tab that U.S. President Donald Trump is not interested in returning to previous deal terms with Iran.

Brent crude futures were down 25 cents, or 0.3%, to $89.45 a barrel by 0035 GMT. West Texas Intermediate crude futures fell 22 cents, also 0.3%, to $83.31.

Precious and Base Metals



Gold slipped on Friday as market participants awaited closely watched remarks from Federal Reserve Chair Kevin Warsh at the Jackson Hole symposium.

Spot gold fell 0.5% to $4,576.30 per ounce by 0157 GMT after hitting a more than three-month high earlier this week following the U.S. Treasury's announcement of support measures for long-duration bonds. U.S. gold futures eased 0.8% to $4,629.00.

Despite its role as an inflation hedge, gold tends to lose appeal in a high interest rate environment as it offers no yield.

Spot silver fell 1% to $68.54 per ounce and palladium declined 0.8% to $1,339.84. Platinum was down 0.6% at $1,834.83, on track for a weekly loss.

Traditional Agricultures

Soybeans closed Thursday with contracts up 1 to 2 ¼ cents on the day. The cmdtyView national average Cash Bean price is up 2 3/4 cents at $12.32 1/2.

Corn futures faded back on Thursday, after rallying in the first half of the week with contracts slipping 3 to 4 ¼ cents in the front months. Deferreds were down as much at 8 ¼ cents. The CmdtyView national average Cash Corn price was back down 3 cents at $4.82.

The wheat complex pushed the recent strength to 3-year highs in the winter wheat exchanges on Thursday. Chicago SRW contracts ended the session with contracts 8 to 12 ½ cents higher. KC HRW futures posted gains of 10 to 13 ¼ cents on Thursday. MPLS spring wheat saw 5 to 11 ¼ cent gains to close the day.

Future Settlement Price Friday, August 28th , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,741.75	-0.75	7,747.50	7,727.25	33,164.00
NASDAQ 100	29,671.50	-24.25	29,707.00	29,592.00	32,775.00
Dow Jones	53,689.00	68.00	53,729.00	53,571.00	2,044.00
Gold	4,632.20	-31.80	4,664.80	4,628.00	16,408.00
Silver	69.59	-0.65	70.47	69.22	6,831.00
Copper	6.69	-0.01	6.73	6.63	42,599.00
Crude Oil	83.14	-0.39	83.78	83.03	8,530.00
Platinum	1,853.80	9.30	1,868.00	1,823.00	13,971.00
Palladium	1,355.70	15.10	1,378.50	1,321.50	5,068.00
Natural Gas	2.92	0.01	2.93	2.89	2,806.00
Wheat	763-2	-2.00	767-0	754-6	6,710.00
Soy Beans	1273-0	5.00	1279-4	1270-0	14,101.00
Corn	536-2	-4.00	537-4	530-6	19,724.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,088.58	53,233.99	53,348.93	53,949.34	53,609.28	53,754.69	53,869.63
S & P 500	7,625.17	7,641.29	7,658.49	7,674.61	7,691.81	7,707.93	7,725.13
NASDAQ 100	28,915.39	29,006.11	29,115.31	29,206.04	29,315.24	29,405.97	29,515.16
Gold	4,531.54	4,574.65	4,611.23	4,654.34	4,690.92	4,734.03	4,770.61
Silver	65.75	66.67	67.89	68.81	70.03	70.94	72.17
Copper	6.11	6.19	6.34	6.58	6.64	6.69	6.75
Crude Oil	91.86	94.01	96.05	82.80	84.93	86.37	88.50
Platinum	1,566.76	1,594.03	1,622.01	1,848.8	1,873.99	1,892.82	1,917.94
Palladium	1,164.25	1,195.25	1,216.00	1,340.3	1,376.66	1,398.33	1,434.66
Natural Gas	3.00	3.09	3.14	2.93	2.96	3.02	3.06
Wheat	606.95	613.41	626.33	755.74	770.38	782.27	796.91
Cotton	81.27	82.76	85.27	91.35	93.82	95.22	97.69
Corn	467.49	469.44	472.22	532.37	536.64	541.77	546.04

Source**:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183