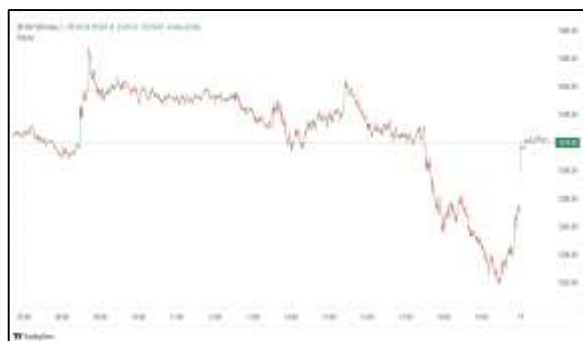


Commodities and Indices Market View

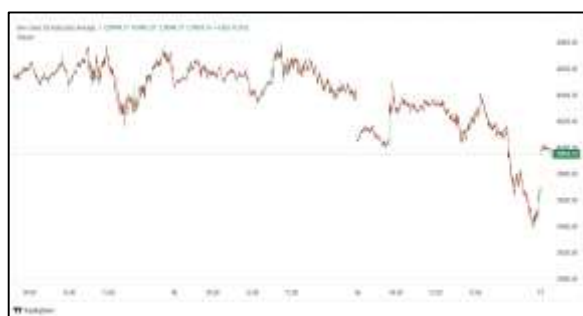
Monday, July 28, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	76.21%	90.89% 95.08%



Dow Jones	RSI (20:80)	Sto Fast
	63.25%	79.95% 88.20%

US Stock Market

DJIA	S&P 500	NASDAQ
44,901.92	6,388.64	21,108.32
+0.47%	+0.40%	+0.24%

The S&P 500 and Nasdaq notched record high closes on Friday, lifted by optimism the U.S. could soon reach a trade deal with the European Union, while Deckers Outdoor surged following a strong quarter for the maker of UGG boots and Hoka sneakers.

The S&P 500 climbed 0.40% to end the session at 6,388.64 points. The Nasdaq gained 0.24% to 21,108.32 points, while the Dow Jones Industrial Average rose 0.47% to 44,901.92 points.

Nine of the 11 S&P 500 sector indexes rose, led by materials (.SPLRCM), up 1.17%, followed by a 0.98% gain in industrials (.SPLRCI). For the week, the S&P 500 climbed 1.5%, the Nasdaq added 1% and the Dow rose 1.3%.

The S&P 500 set a closing record every day this week. The last time the index had a "perfect week" of closing highs, Monday through Friday, was in November 2021, according to Howard Silverblatt, senior index analyst at S&P Dow Jones Indices.

The S&P 500 posted 45 new highs and 6 new lows; the Nasdaq recorded 68 new highs and 54 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	Consumer Price Index (QoQ) (Q2)	6:30	0.80%	0.90%
JUL	Monthly Consumer Price Index (YoY) (Jun)	6:30	--	2.10%
JUL	RBA Trimmed Mean CPI (QoQ) (Q2)	6:30	0.70%	0.70%
JUL	RBA Trimmed Mean CPI (YoY) (Q2)	6:30	--	2.90%
JUL	Consumer Price Index (YoY) (Q2)	6:30	0.80%	0.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.47%. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 1.36% or 9.80 points to trade at 728.98 at the close. Meanwhile, McDonald's Corporation (NYSE:MCD) added 1.35% or 3.99 points to end at 298.47 and 3M Company (NYSE:MMM) was up 1.34% or 2.01 points to 151.31 in late trade.

The worst performers of the session were Johnson & Johnson (NYSE:JNJ), which fell 0.71% or 1.21 points to trade at 168.35 at the close. Chevron Corp (NYSE:CVX) declined 0.62% or 0.96 points to end at 154.87 and Amgen Inc (NASDAQ:AMGN) was down 0.61% or 1.89 points to 306.66.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.24%. The top performers on the NASDAQ Composite were Mill City Ventures III Ltd (NASDAQ:MCVT) which rose 220.65% to 5.90, SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was up 89.29% to settle at 2.12 and Eightco Holdings Inc (NASDAQ:OCTO) which gained 70.98% to close at 2.44.



The worst performers were Erayak Power Solution Group Inc (NASDAQ:RAYA) which was down 38.74% to 0.13 in late trade, Oceanpal Inc (NASDAQ:OP) which lost 38.25% to settle at 0.19 and Ten League International Hold Ltd (NASDAQ:TLIH) which was down 37.89% to 1.00 at the close.



OIL

Oil prices rose on Monday after the U.S. reached a trade deal with the European Union and may extend a tariff pause with China, reducing concerns that potentially higher levies would limit economic activity and impact fuel demand.

Brent crude futures inched up 22 cents, or 0.32%, to \$68.66 a barrel by 0035 GMT while U.S. West Texas Intermediate crude was at \$65.38 a barrel, up 22 cents, or 0.34%.

Precious and Base Metals

Gold prices fell to their lowest level in nearly two weeks on Monday, as a framework trade agreement between the United States and European Union ahead of the August 1 tariff deadline boosted appetite for risk assets.

Spot gold was down 0.1% at \$3,332.18 per ounce, as of 0208 GMT, after touching its lowest level since July 17. U.S. gold futures edged 0.1% lower to \$3,331.60.

Spot silver was up 0.2% at \$38.23 per ounce, while platinum gained 0.6% to \$1,409.50 and palladium rose 0.6% to \$1,227.76.



Traditional Agricultures

Soybeans were under pressure heading into the weekend, with contracts down 3 to 6 cents, as August was down 29 cents on the week and November slipping just 14 $\frac{3}{4}$ cents. The cmdtyView national average new crop Cash Bean price is down 3 $\frac{3}{4}$ cents at \$9.70 $\frac{3}{4}$.

Corn futures closed out the Friday session with contracts 2 to 3 cents in the red as forecasts remain wet. September was down 9 cents on the week. The CmdtyView national average new crop Cash Corn price was down 2 $\frac{1}{4}$ cents at \$3.77. As we round out July, rain is expected to make its way from the northern Plains most of the Eastern Corn Belt in the next week, with 1 to 2 inches.



The wheat complex held onto the weakness on Friday, with all three exchanges in the red. Chicago SRW futures were 2 to 3 $\frac{1}{4}$ cents lower on the day but pulled off the lows, as September was 8 cents lower this week.

Future Settlement Price Monday, July 28th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,453.25	28.25	6,455.00	6,442.75	38,226.00
NASDAQ 100	23,558.75	137.50	23,566.50	23,504.00	24,264.00
Dow Jones	45,270.00	186.00	45,299.00	45,213.00	3,086.00
Gold	3,341.70	6.10	3,344.00	3,303.00	28,142.00
Silver	38.36	-0.01	38.51	38.14	6,660.00
Copper	5.79	-0.02	5.84	5.74	22,353.00
Crude Oil	65.49	0.33	65.57	65.05	11,625.00
Platinum	1,422.80	-17.70	1,454.00	1,412.00	21,994.00
Palladium	1,254.70	-33.90	1,296.50	1,250.50	4,602.00
Natural Gas	3.18	0.02	3.19	3.12	5,583.00
Wheat	537-2	-1.00	538-6	535-4	1,371.00
Soy Beans	1017-4	-7.00	1018-2	1012-4	13,311.00
Corn	417-4	-5.00	419-0	416-6	8,067.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,370.53	44,522.55	44,608.23	44760.2	44,845.93	44,997.95	45,083.63
S & P 500	6,334.77	6,347.67	6,355.51	6368.41	6,376.25	6,389.15	6,396.99
NASDAQ 100	23,039.04	23,094.66	23,157.27	23212.88	23,275.49	23,331.10	23,393.72
Gold	3,354.84	3,363.42	3,377.04	3385.62	3,399.24	3,407.82	3,421.44
Silver	38.01	38.09	38.21	38.28	38.41	38.48	38.60
Copper	5.74	5.76	5.79	5.82	5.84	5.87	5.90
Crude Oil	64.90	65.00	65.14	65.24	65.38	65.48	65.62
Platinum	1,416.14	1,422.92	1,431.29	1,438.7	1,446.44	1,453.22	1,461.59
Palladium	1,242.34	1,249.92	1,259.84	1,267.4	1,277.34	1,284.92	1,294.84
Natural Gas	3.07	3.10	3.14	3.17	3.21	3.24	3.28
Wheat	523.50	528.75	533.50	538.75	543.50	548.75	553.50
Cotton	67.29	67.72	67.97	68.40	68.65	69.08	69.33
Corn	412.91	415.33	417.16	419.58	421.41	423.83	425.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area

Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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