Commodities and Indices Market View

Wednesday, July 29, 2026

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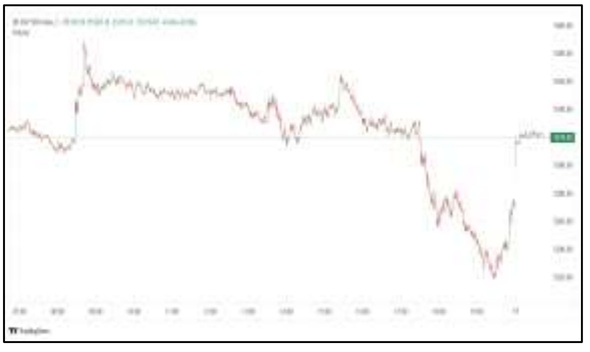
Technicals



S&P 500	RSI (20:80)	Sto Fast
	46.58	20.58% 19.34%

Dow Jones	RSI (20:80)	Sto Fast
	59.59	32.96% 52.41%

US Stock Market

DJIA	S&P 500	NASDAQ
52,747.32	7,428.78	24,876.91
+1.03%	+0.21%	-0.22%

The S&P 500 ended higher on Tuesday as gains in Boeing and Coca-Cola helped offset tumbling chip stocks ahead of quarterly reports from Apple and other tech companies this week.

Global markets have been volatile this month as investors worry that Alphabet, Microsoft, Amazon and other technology heavyweights may be overspending on AI data centers as they race to dominate the emerging technology.

The S&P 500 climbed 0.21% to end the session at 7,428.78 points. The Nasdaq declined 0.22% to 24,876.91 points, while the Dow Jones Industrial Average rose 1.03% to 52,747.32 points.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.5-to-one ratio.

The S&P 500 posted 63 new highs and one new low; the Nasdaq recorded 167 new highs and 207 new lows.

Volume on U.S. exchanges was in line with recent sessions, with 17.2 billion shares traded, compared to an average of 17.4 billion shares over the previous 20 days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Core Personal Consumption Expenditures - Price Index (MoM)	5:30	0.20%	0.30%
JULY	Core Personal Consumption Expenditures - Price Index (YoY)	5:30	3.30%	3.40%
JULY	Core Personal Consumption Expenditures (QoQ) (Q2)	5:30	3.50%	4.40%
JULY	Gross Domestic Product Annualized (Q2)	5:30	2.10%	2.10%
JULY	Gross Domestic Product Price Index (Q2)	5:30	3.60%	3.60%

Dow Jones Industrial Average

At the close in NYSE, The Dow Jones Industrial Average gained 1.03%. The best performers of the session on the Dow Jones Industrial Average were Sherwin-Williams Co (NYSE:SHW), which rose 8.24% or 26.97 points to trade at 354.24 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 5.18% or 11.21 points to end at 227.49 and Coca-Cola Co (NYSE:KO) was up 5.04% or 4.24 points to 88.31 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 3.69% or 32.18 points to trade at 841.10 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 1.42% or 14.89 points to end at 1,033.34 and Chevron Corp (NYSE:CVX) was down 1.20% or 2.29 points to 187.72.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.22%. The top performers on the NASDAQ Composite were Steakholder Foods Ltd (NASDAQ:STKH) which rose 166.66% to 3.60, T3 Defense Inc (NASDAQ:DFNS) which was up 83.21% to settle at 24.00 and C3is Inc (NASDAQ:CISS) which gained 63.09% to close at 0.17.

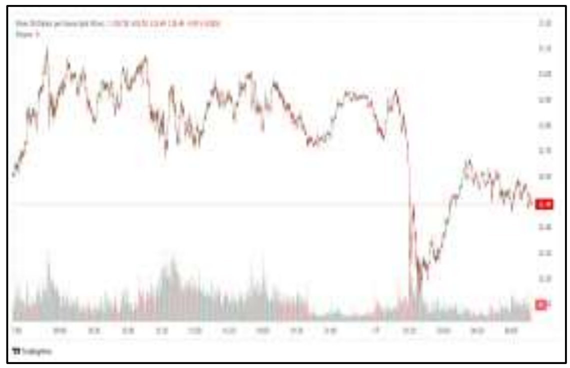
The worst performers were AiRWA Inc (NASDAQ:YYAI) which was down 70.12% to 0.90 in late trade, Enlivex Therapeutics Ltd (NASDAQ:ENLV) which lost 47.42% to settle at 2.24 and Sunpower Inc (NASDAQ:SPWR) which was down 40.00% to 0.29 at the close.

OIL

Oil prices rose more than $3 a barrel on Wednesday after joint strikes in Iraq by the United States and Saudi Arabia, and the interception of Iran's ballistic missiles aimed at U.S. forces in the Middle East, while U.S. crude inventories shrank.

Brent futures increased by $3.30, or 3.9%, to $87.39 a barrel by 0300 GMT, while U.S. West Texas Intermediate (WTI) crude rose $3.05, or 3.8%, to $82.31 a barrel.

Precious and Base Metals



Gold prices were largely steady on Wednesday as investors awaited the U.S. Federal Reserve's policy decision and comments from Fed Chairman Kevin Warsh for clues on inflation and interest rate outlooks.

Spot gold was little changed at $4,029.08 per ounce by 0301 GMT. U.S. gold futures for August delivery dipped 0.2% to $4,028.10.

The dollar held near a one-month high, making greenback-priced bullion more expensive for holders of other currencies.

Spot silver gained 0.9% to $57.65 per ounce and platinum inched 0.3% higher to $1,600.40. Palladium fell 0.7% to $1,261.

Traditional Agricultures

Soybeans posted a modest recovery on Tuesday following sharp Monday losses, with contracts up 2 ½ to 6 ¼ cents. The cmdtyView national average Cash Bean price was 3 3/4 cents higher at $11.78.

Corn futures took back much of the Monday weakness, with contracts closing 5 to 6 ¾ cents in the front months and steady to 2 cents higher in the deferreds. The CmdtyView national average Cash Corn price was up 6 3/4 cents at $4.28 1/4.

The wheat complex faced some weakness on Tuesday, with CBT trying to hold up. Chicago SRW contracts were mixed, with front months fractionally to 2 ½ cents higher and deferreds steady to 3 ¾ cents lower. KC HRW futures were down 2 3/4 to 7 ¾ cents. MPLS spring wheat was 1 to 4 ¾ cents lower.

F u t u r e S e t t l e m e n t P r i c e Wednesday, July 29th , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,447.00	-18.25	7,501.00	7,443.75	116,059.00
NASDAQ 100	27,700.25	-221.75	28,178.25	27,679.75	82,791.00
Dow Jones	52,830.00	-114.00	53,033.00	52,809.00	8,810.00
Gold	4,021.40	-17.30	4,036.80	4,009.30	5,576.00
Silver	57.59	0.06	58.22	57.09	3,367.00
Copper	6.36	-0.02	6.40	6.29	33,903.00
Crude Oil	82.60	3.34	83.30	79.92	47,942.00
Platinum	1,623.30	-8.90	1,631.50	1,589.10	13,132.00
Palladium	1,273.20	-23.60	1,292.50	1,249.50	2,754.00
Natural Gas	2.70	-0.01	2.70	2.68	3,282.00
Wheat	669-4	7.00	672-2	666-2	3,191.00
Soy Beans	1215-4	-8.00	1225-0	1215-2	8,321.00
Corn	481-0	-4.00	483-4	480-6	10,145.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,305.32	51,645.35	51,927.72	52,267.75	52,550.12	52,890.15	53,172.52
S & P 500	7,272.60	7,327.67	7,370.43	7,425.50	7,468.26	7,523.33	7,566.09
NASDAQ 100	27,056.79	27,421.67	27,730.44	28,095.3	28,404.10	28,768.97	29,077.75
Gold	3,938.05	3,974.85	3,999.70	4,036.50	4,061.35	4,098.15	4,123.00
Silver	54.92	55.90	56.68	57.65	58.43	59.41	60.19
Copper	6.20	6.25	6.30	6.34	6.39	6.44	6.48
Crude Oil	71.89	74.45	78.16	80.72	84.43	86.99	90.70
Platinum	1,549.84	1,569.47	1,592.14	1,611.7	1,634.44	1,654.07	1,676.74
Palladium	1,207.00	1,228.00	1,247.75	1,268.7	1,288.50	1,309.50	1,329.25
Natural Gas	2.56	2.62	2.65	2.71	2.75	2.81	2.85
Wheat	639.50	645.05	656.15	661.70	672.80	678.35	689.45
Cotton	78.13	78.92	79.72	80.51	81.31	82.10	82.90
Corn	464.83	469.22	475.36	479.74	485.88	490.26	496.40

S o u r c e ***: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)***

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