Commodities and Indices Market View

Thursday, October 29, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.00	31.74% 48.83%



Dow Jones	RSI (20:80)	Sto Fast
	55.79	73.20% 72.32%

US Stock Market

DJIA	S&P 500	NASDAQ
52,475.10	7,743.98	26,549.85
+0.19%	+0.28%	+0.27%

US stock indexes advanced on Wednesday after the US Federal Reserve left its key policy rate unchanged, as widely expected, leaving investors betting on a rate hike at its next monetary policy meeting in December.

The Dow Jones Industrial Average (.DJI), rose 97.53 points, or 0.19%, to 52,475.10, the S&P 500 (.SPX), gained 21.37 points, or 0.28%, to 7,743.97 and the Nasdaq Composite (.IXIC), gained 72.04 points, or 0.27%, to 26,549.85.

Advancing issues outnumbered decliners by a 1.05-to-1 ratio on the NYSE. There were 110 new highs and 214 new lows on the NYSE.

On the Nasdaq, 2,849 stocks rose and 1,926 fell as advancing issues outnumbered decliners by a 1.48-to-1 ratio.

The S&P 500 posted 19 new 52-week highs and 14 new lows while the Nasdaq Composite recorded 75 new highs and 198 new lows.

Volume on US exchanges was 16.67 billion shares, compared with the 17.10 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (QoQ) (Q3)	2:45	0.80%	1.50%
OCT	Consumer Price Index (YoY) (Q3)	2:45	3.80%	4.10%
SEP	Consumer Price Index (MoM)	11:00	0.30%	0.50%
SEP	Consumer Price Index (YoY)	11:00	3.40%	3.10%
SEP	Core Consumer Price Index (YoY)	11:00	2.70%	2.60%

D Jones Industrial Average

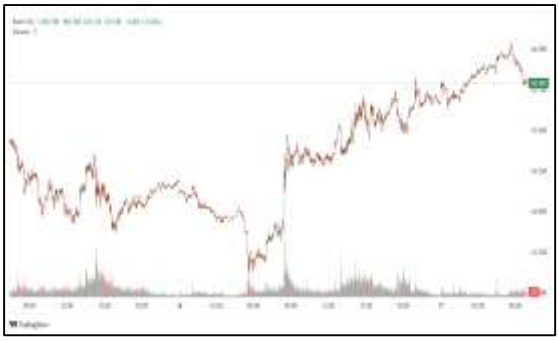


At the close in NYSE, the Dow Jones Industrial Average rose 0.19%. The best performers of the session on the Dow Jones Industrial Average were American Express Company (NYSE:AXP), which rose 1.61% or 5.03 points to trade at 317.94 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 1.47% or 13.40 points to end at 925.17 and International Business Machines (NYSE:IBM) was up 1.19% or 2.97 points to 253.22 in late trade.



The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 1.66% or 0.73 points to trade at 43.20 at the close. Sherwin-Williams Co (NYSE:SHW) declined 1.60% or 5.21 points to end at 320.80 and NVIDIA Corporation (NASDAQ:NVDA) was down 1.17% or 2.56 points to 215.38.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index gained 0.27%. The top performers on the NASDAQ Composite were Ultralife Corporation (NASDAQ:ULBI) which rose 145.44% to 15.61, AI OKTO CORP (NASDAQ:AIOK) which was up 109.95% to settle at 28.17 and Karyopharm Therapeutics Inc (NASDAQ:KPTI) which gained 73.35% to close at 0.83.

The worst performers were JIADE Ltd (NASDAQ:JDZG) which was down 75.41% to 1.50 in late trade, Children's Place Inc (NASDAQ:PLCE) which lost 54.35% to settle at 0.47 and Bicara Therapeutics Inc (NASDAQ:BCAX) which was down 44.16% to 9.76 at the close.

OIL



Oil prices fell on Thursday, paring gains made a day earlier, as hopes for peace talks took the edge off renewed concerns over Middle East supply disruptions from escalating regional conflict.

Brent crude futures declined $1.22, or 1.1%, to $114.10 a barrel at 0351 GMT. US West Texas Intermediate (WTI) crude futures were down $1.33, or 1.3%, at $101.45.

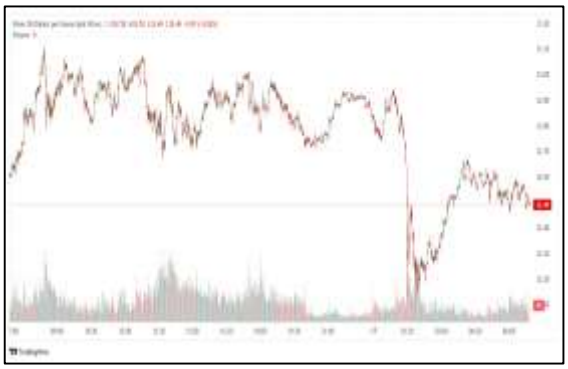
Precious and Base Metals

Gold prices fell on Thursday as investors assessed signals from the Federal Reserve and Chair Kevin Warsh after policymakers left interest rates unchanged, while awaiting key US inflation data later in the day for further clues on the rate outlook.



Spot gold slid 0.7% to $4,037.98 per ounce by 0410 GMT, while US gold futures for December delivery steadied at $4,049.80.

Higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.



Among other metals, spot silver fell 1.5% to $53.15 per ounce, platinum dropped 1.5% to $1,515.70 and palladium slid 0.6% to $1,004.25.

Traditional Agricultures



Soybeans faded lower into the midweek close on Wednesday, as contracts were down 4 ¾ to 7 ¼ cents and a couple cents off the lows. The cmdtyView national average Cash Bean price was down 5 3/4 cents at $11.66.

Corn futures saw steady to 3 cent higher trade across most contracts on Wednesday, as futures got a midweek bounce. The CmdtyView national average Cash Corn price was up 2 3/4 cents at $4.13 1/4.



The wheat complex extended the weakness to the Wednesday session. Chicago SRW contracts were a penny to 11 1/4 cents in the red at the close. KC HRW futures posted losses of 2 to 7 1/2 cents on the day. MPLS spring wheat was down 2 3/4 to 9 1/4 cents across the board at the close.

Future Settlement Price Thursday, October 29 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,757.75	-25.50	7,769.00	7,740.00	119,547.00
NASDAQ 100	29,641.00	-338.50	29,794.25	29,482.50	92,415.00
Dow Jones	52,928.00	232.00	52,928.00	52,657.00	8,886.00
Gold	4,052.50	0.90	4,081.70	4,047.00	29,067.00
Silver	53.37	-0.30	54.45	53.06	1097500.00%
Copper	6.67	0.02	6.73	6.62	38,885.00
Crude Oil	101.31	-1.47	102.31	101.28	17,743.00
Platinum	1,539.80	2.60	1,561.10	1,529.00	16,979.00
Palladium	1,013.80	-14.70	1,040.00	1,005.00	5,925.00
Natural Gas	3.03	0.00	3.03	3.01	4,239.00
Wheat	600-2	-1.00	602-0	598-4	2,952.00
Soy Beans	1232-6	-7.00	1238-4	1229-6	16,346.00
Corn	452-6	1.00	453-0	450-6	15,232.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	52,000.90	52,116.37	52,246.97	52,362.44	52,493.04	52,608.51	52,739.11
S & P 500	7,628.68	7,652.92	7,687.76	7,712.00	7,746.84	7,771.08	7,805.92
NASDAQ 100	29,042.36	29,191.45	29,421.45	29,570.54	29,800.54	29,949.63	30,179.62
Gold	3,978.86	4,008.58	4,037.63	4,067.35	4,096.40	4,126.12	4,155.17
Silver	51.99	52.67	53.32	54.00	54.65	55.33	55.98
Copper	6.52	6.57	6.63	6.68	6.73	6.78	6.84
Crude Oil	96.73	98.43	100.15	101.85	103.57	105.27	106.99
Platinum	1,497.51	1,513.53	1,528.81	1,544.8	1,560.11	1,576.13	1,591.41
Palladium	971.66	989.58	1,004.16	1,022.0	1,036.66	1,054.58	1,069.16
Natural Gas	2.90	2.95	2.98	3.04	3.07	3.12	3.15
Wheat	569.82	581.60	591.04	602.82	612.27	624.04	633.49
Cotton	76.71	77.16	77.66	78.11	78.61	79.06	79.56
Corn	443.51	446.31	449.03	451.83	454.56	457.35	460.08

Source: *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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