Commodities and Indices Market View

Thursday, July 30, 2026

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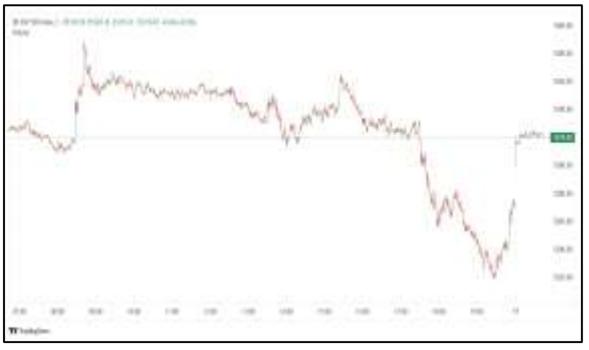
Technicals



S&P 500	RSI (20:80)	Sto Fast
	37.99	16.48% 14.12%

Dow Jones	RSI (20:80)	Sto Fast
	45.06	41.57% 45.95%

US Stock Market

DJIA	S&P 500	NASDAQ
51,594.14	7,316.15	24,442.94
-2.19%	-1.52%	-1.74%

Wall Street ended sharply lower on Wednesday after the Federal Reserve held interest rates steady, with AI-related chip stocks adding to recent declines ahead of quarterly reports from Microsoft and Meta Platforms and the Nasdaq 100 index marking an 11% drop from its June record high. The benchmark S&P 500 (.SPX), hit its lowest level in a month, while the tech-heavy Nasdaq Composite index (.IXIC), was down about 9% from its June record high.

The S&P 500 declined 1.52% to end the session at 7,316.15 points. The Nasdaq declined 1.74% to 24,442.94 points, while the Dow Jones Industrial Average declined 2.19% to 51,594.14 points.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.8-to-one ratio.

The S&P 500 posted 32 new highs and four new lows; the Nasdaq recorded 121 new highs and 230 new lows.

Volume on U.S. exchanges was relatively heavy, with 17.7 billion shares traded, compared to an average of 17.3 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Core Personal Consumption Expenditures - Price Index (MoM)	5:30	0.20%	0.30%
JULY	Core Personal Consumption Expenditures - Price Index (YoY)	5:30	3.30%	3.40%
JULY	Core Personal Consumption Expenditures (QoQ) (Q2)	5:30	3.50%	4.40%
JULY	Gross Domestic Product Annualized (Q2)	5:30	2.10%	2.10%
JULY	Gross Domestic Product Price Index (Q2)	5:30	3.60%	3.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 2.18% to hit a new 1-month low. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 3.83% or 6.96 points to trade at 188.46 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 2.30% or 4.32 points to end at 191.90 and Walmart Inc (NASDAQ:WMT) was up 0.99% or 1.12 points to 114.22 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 6.91% or 58.11 points to trade at 782.74 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 5.09% or 52.58 points to end at 980.76 and NVIDIA Corporation (NASDAQ:NVDA) was down 3.50% or 6.90 points to 190.11.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.74%. The top performers on the NASDAQ Composite were Nocera Inc (NASDAQ:NCRA) which rose 118.18% to 3.12, T3 Defense Inc (NASDAQ:DFNS) which was up 109.25% to settle at 50.22 and Scisparc Ltd (NASDAQ:SPRC) which gained 70.54% to close at 9.09.

The worst performers were AiRWA Inc (NASDAQ:YYAI) which was down 67.65% to 0.29 in late trade, NIP Group Inc ADR (NASDAQ:NIPG) which lost 40.65% to settle at 9.01 and Moleculin Biotech Inc (NASDAQ:MBRX) which was down 37.90% to 1.36 at the close.

OIL

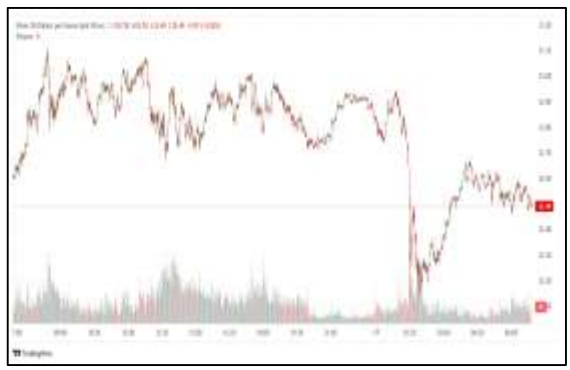
Oil prices gave up some of their gains on Thursday as oil tankers continued to make their way out of the Middle East even as tensions there escalated, with the U.S.-Iran war spreading beyond its main fronts.

Brent futures fell $1.29, or 1.42%, to $89.45 a barrel as of 0110 GMT. U.S. West Texas Intermediate (WTI) crude fell 56 cents, or 0.66%, to $83.90 a barrel.

Precious and Base Metals

Gold prices edged higher on Thursday, as markets assessed comments from U.S. Federal Reserve Chairman Kevin Warsh on tackling inflation after the central bank left interest rates unchanged at its latest policy meeting.

Spot gold was up 0.3% at $4,076.29 per ounce, as of 0245 GMT after rising as much as 2% on Wednesday. U.S. gold futures for August delivery gained 1% to $4,073.60.



While gold is seen as an inflation hedge, it loses its appeal as a non-yielding asset in a high-interest-rate environment.

Spot silver gained 0.4% to $57.86 per ounce, and palladium rose 1.5% to $1,264.49. Platinum fell 0.6% to $1,602.34.

Traditional Agricultures

Soybeans posted losses of 13 ½ to 34 cents on Wednesday, with front months leading the charge. The cmdtyView national average Cash Bean price was 31 3/4 cents lower at $11.46 ¼.

Corn futures gave back the bounce from Tuesday, with contracts closing the Wednesday session down 2 to 9 ½ cents, led by the nearbys. The CmdtyView national average Cash Corn price was down 9 1/2 cents at $4.19 3/4.

The wheat complex posted mostly lower trade on Wednesday with the spring wheat contracts holding higher. Chicago SRW contracts were lower on the midweek session with losses of 1 1/2 to 3 1/2 cents. KC HRW futures were down 3/4 to 3 3/4 cents lower on Wednesday. MPLS spring wheat was steady to 4 cents higher at the close.

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Future Settlement Price Thursday, July 30th , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,374.75	23.50	7,392.75	7,331.00	102,509.00
NASDAQ 100	27,536.00	194.00	27,696.75	27,202.00	79,102.00
Dow Jones	51,836.00	71.00	51,962.00	51,744.00	8,204.00
Gold	4,112.70	15.70	4,158.00	4,107.60	21,829.00
Silver	57.74	-0.35	58.89	57.57	5,420.00
Copper	6.31	-0.05	6.43	6.28	39,740.00
Crude Oil	83.68	-0.78	84.72	83.21	20,827.00
Platinum	1,602.30	-21.00	1,650.00	1,584.10	13,940.00
Palladium	1,252.20	-21.00	1,289.00	1,241.50	3,574.00
Natural Gas	2.73	0.01	2.74	2.72	1,760.00
Wheat	661-2	-4.00	667-0	658-2	3,744.00
Soy Beans	1188-2	-8.00	1193-6	1184-2	17,624.00
Corn	469-0	-8.00	471-6	468-4	23,053.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	52,034.92	52,239.22	52,493.27	52,697.57	52,951.62	53,155.92	53,409.97
S & P 500	7,321.31	7,352.13	7,390.45	7,421.27	7,459.59	7,490.41	7,528.73
NASDAQ 100	27,028.30	27,240.62	27,501.89	27,714.2	27,975.47	28,187.80	28,449.06
Gold	3,890.69	3,942.22	4,012.14	4,063.67	4,133.59	4,185.12	4,255.04
Silver	54.55	55.77	57.10	58.32	59.66	60.88	62.21
Copper	6.15	6.21	6.30	6.36	6.44	6.51	6.59
Crude Oil	77.90	79.71	81.95	83.76	86.00	87.81	90.05
Platinum	1,526.30	1,555.35	1,592.05	1,621.7	1,657.80	1,686.85	1,723.55
Palladium	1,197.75	1,219.50	1,245.75	1,267.5	1,293.75	1,315.50	1,341.75
Natural Gas	2.59	2.63	2.68	2.72	2.77	2.80	2.85
Wheat	641.34	649.97	654.99	663.62	668.64	677.27	682.29
Cotton	77.22	78.21	78.87	79.86	80.52	81.51	82.17
Corn	454.26	462.57	466.78	475.09	479.30	487.61	491.83

Source: - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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