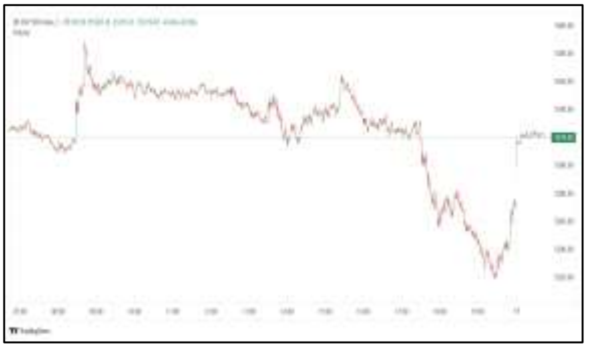
Commodities and Indices Market View

Friday, July 31, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	48.93	19.11% 23.86%

Dow Jones	RSI (20:80)	Sto Fast
	51.80	48.11% 45.99%

US Stock Market

DJIA	S&P 500	NASDAQ
52,208.06	7,437.63	25,122.18
+1.19%	+1.66%	+2.78%

Wall Street ended sharply higher on Thursday, with chip stocks jumping and Microsoft logging its biggest daily percentage gain in 18 years after the technology giant gave a stellar forecast that eased fears about massive spending on AI infrastructure.

The S&P 500 climbed 1.66% to end the session at 7,437.63 points. The Nasdaq gained 2.78% to 25,122.18 points, while the Dow Jones Industrial Average rose 1.19% to 52,208.06 points.

Seven of the 11 S&P 500 sector indexes rose, led by technology (.SPLRCT), up 5.2%, followed by a 1.6% gain in consumer discretionary (.SPLRCD).

Volume on U.S. exchanges was relatively heavy, with 18.0 billion shares traded, compared to an average of 17.2 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Core Personal Consumption Expenditures - Price Index (MoM)	5:30	0.20%	0.30%
JULY	Core Personal Consumption Expenditures - Price Index (YoY)	5:30	3.30%	3.40%
JULY	Core Personal Consumption Expenditures (QoQ) (Q2)	5:30	3.50%	4.40%
JULY	Gross Domestic Product Annualized (Q2)	5:30	2.10%	2.10%
JULY	Gross Domestic Product Price Index (Q2)	5:30	3.60%	3.60%

Dow Jones Industrial Average

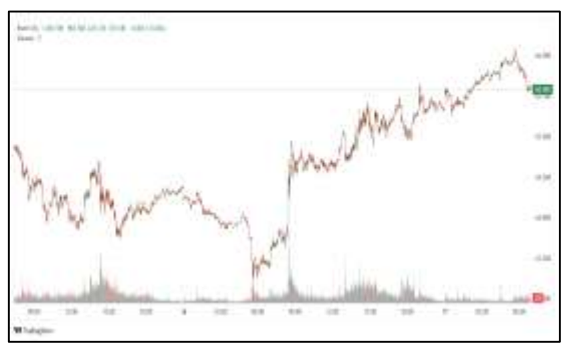
At the close in NYSE, the Dow Jones Industrial Average gained 1.19%. The best performers of the session on the Dow Jones Industrial Average were Microsoft Corporation (NASDAQ:MSFT), which rose 15.51% or 60.56 points to trade at 451.10 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 4.50% or 44.11 points to end at 1,024.86 and Amazon.com Inc (NASDAQ:AMZN) was up 3.90% or 8.85 points to 235.50 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 4.06% or 7.64 points to trade at 180.74 at the close. Johnson & Johnson (NYSE:JNJ) declined 3.66% or 9.71 points to end at 255.82 and Travelers Companies (NYSE:TRV) was down 3.36% or 13.06 points to 375.95.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 2.78%. The top performers on the NASDAQ Composite were Cycurion Inc (NASDAQ:CYCU) which rose 496.30% to 1.61, GlucoTrack Inc (NASDAQ:GCTK) which was up 170.98% to settle at 0.77 and Nuwellis Inc (NASDAQ:NUWE) which gained 135.45% to close at 4.45.

The worst performers were Mangoceuticals Inc (NASDAQ:MGRX) which was down 46.88% to 0.29 in late trade, Coastal Financial Corp (NASDAQ:CCB) which lost 43.52% to settle at 39.91 and AiRWA Inc (NASDAQ:YYAI) which was down 41.38% to 0.17 at the close.

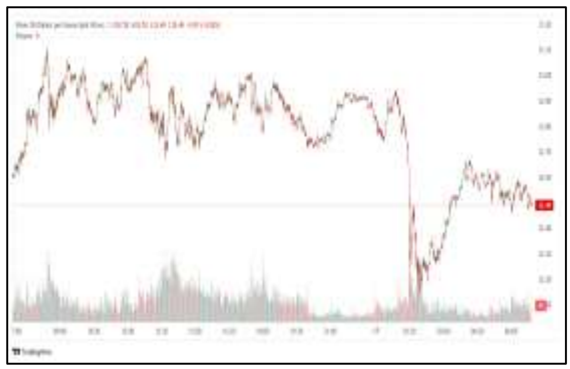


OIL

Oil prices fell on Friday but kept on track for a monthly rise of about a fifth, as more supplies flowed through crucial maritime chokepoints, despite a lack of major breakthroughs in talks between the United States and Iran.

Brent futures fell $1.03, or 1.2%, to $88 a barrel by 0215 GMT, while U.S. West Texas Intermediate (WTI) crude slipped $1.50, or 1.8%, to $82.09 a barrel. Both benchmarks were set to rise about 20%.

Precious and Base Metals



Gold fell on Friday but was on track for its first monthly gain in five months, supported by bargain buying around the $4,000 level, while investors weighed developments in the Middle East and their impact on U.S. rate outlook.

Spot gold fell 0.6% to $4,076.53 per ounce, as of 0253 GMT, but was headed for a weekly rise of 0.6%. Prices were up about 1.7% this month. U.S. gold futures for August delivery lost 0.4% to $4,074.20.

While gold is seen as an inflation hedge, it loses its appeal as a non-yielding asset in a high-interest-rate environment.

Spot silver fell 0.8% to $58.48 per ounce. Platinum slid 1.7% to $1,631.77, and palladium fell 0.8% to $1,294, but both metals were headed for a monthly gain.

Traditional Agricultures

Soybeans posted weaker trade late on Thursday, with contracts down fractionally to 4 cents across most contracts. The cmdtyView national average Cash Bean price was up 2 ¾ cents at $11.49.

Corn futures closed with weakness on Thursday, as front months were down 2 to 3 ¼ cents, with deferreds fractionally to 1 ¼ cents higher. The CmdtyView national average Cash Corn price was down 2 3/4 cents at $4.16 1/4.

The wheat complex posted gains across the three exchanges on Thursday, following increased Black Sea tensions. Chicago SRW contracts were 2 ¾ to 7 ½ cents higher at the close. KC HRW futures were 5 1/4 to 8 1/2 cents in the green on the day. MPLS spring wheat was up 6 ½ to 7 1/2 cents.

Future Settlement Price Friday, July 31st, 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,497.00	24.50	7,504.50	7,468.25	59,878.00
NASDAQ 100	28,454.25	216.50	28,572.00	28,300.00	51,952.00
Dow Jones	52,579.00	199.00	52,594.00	52,375.00	5,732.00
Gold	4,131.90	-28.70	4,170.70	4,129.70	13,535.00
Silver	58.67	-0.35	59.41	58.54	2,571.00
Copper	6.47	0.16	6.51	6.34	46,919.00
Crude Oil	82.17	-1.42	84.32	81.60	18,289.00
Platinum	1,660.20	57.90	1,673.60	1,589.30	16,790.00
Palladium	1,308.20	56.00	1,322.00	1,243.50	4,393.00
Natural Gas	2.77	0.01	2.77	2.74	2,774.00
Wheat	656-0	-11.00	665-0	655-4	3,204.00
Soy Beans	1193-2	0.00	1194-6	1188-0	12,409.00
Corn	468-4	0.00	470-0	467-2	7,989.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	50,082.44	50,816.81	51,205.47	51,939.84	52,328.50	53,062.87	53,451.53
S & P 500	7,132.84	7,223.38	7,269.76	7,360.30	7,406.68	7,497.22	7,543.60
NASDAQ 100	26,148.36	26,662.19	26,927.25	27,441.0	27,706.13	28,219.97	28,485.02
Gold	3,958.54	3,993.37	4,048.84	4,083.67	4,139.14	4,173.97	4,229.44
Silver	55.36	56.24	57.78	58.66	60.20	61.08	62.62
Copper	6.22	6.28	6.39	6.45	6.56	6.62	6.73
Crude Oil	76.69	78.91	81.49	83.71	86.29	88.51	91.09
Platinum	1,527.26	1,558.23	1,611.76	1,642.7	1,696.26	1,727.23	1,780.76
Palladium	1,188.75	1,216.00	1,267.50	1,294.7	1,346.25	1,373.50	1,425.00
Natural Gas	2.58	2.63	2.69	2.74	2.80	2.85	2.90
Wheat	624.29	641.33	652.29	669.33	680.29	697.33	708.29
Cotton	77.68	78.57	79.62	80.51	81.56	82.45	83.50
Corn	458.67	463.40	465.94	470.67	473.22	477.94	480.49

Source: - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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