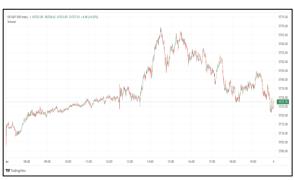
Commodities and Indices Market View

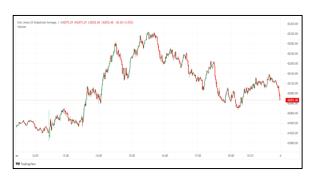
Monday, November 4, 2024



Technicals



S&P	RSI (20:80)	Sto Fast
500	44.96%	D 37.23% K 20.40%



Dow	RSI (20:80)	Sto Fast
Jones	46.37%	D 12.01% K 10.72%

US Stock Market

DJIA	S&P 500	NASDAQ
42,052.19	5,728.80	18,239.92
0.69%	0.41%	0.80%

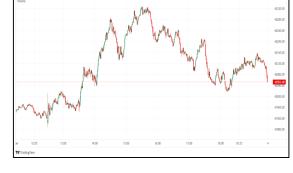
Wall Street's major indexes ended higher on Friday, rebounding from the previous day's selloff as Amazon's strong earnings countered a significant drop in U.S. job growth in October. Amazon.com (AMZN.O), rose 6.2% after it reported earnings on Thursday that revealed strong retail sales, boosting profit above Wall Street estimates. Meanwhile, Apple (AAPL.O), fell 1.2% as investors worried about a decline in its China sales during its most recent quarter. Equity markets brushed off weak U.S. October nonfarm payrolls data, given disruptions from hurricanes and strikes. The data showed an increase of 12,000 jobs, much smaller than economists' estimate of a 113,000 rise. However, the unemployment rate held steady at 4.1%, reassuring investors the labor market remained on solid ground. After the jobs data was released, investors largely stuck to bets that the central bank would cut rates by 25 basis points in November. All three indexes were down for the week overall, with the S&P 500 falling 1.38%, the Nasdaq dropping 1.51% and the Dow slipping 0.16%.

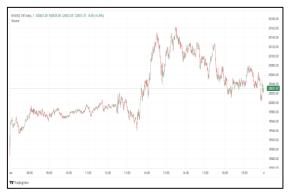
Major Economic Releases for Today						
Period	Event	GMT	Forecast	Previous		
SEP	USD Presidential Election	12:00	-	-		
ОСТ	CNY Caixin Services PMI	13:45	-	50.3		
SEP	AUD RBA Interest Rate Decision	15:30	4.35%	4.35%		
SEP	AUD RBA Monetary Policy Statement	15:30	-	-		
ОСТ	AUD RBA Rate Statement	15:30	-	-		
ОСТ	AUD RBA Press Conference	16:30	-	-		



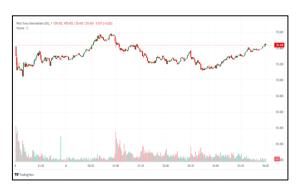
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.69%. The best performers of the session on the Dow Jones Industrial Average were Intel Corporation (NASDAQ:INTC), which rose 7.81% or 1.68 points to trade at 23.20 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 6.19% or 11.53 points to end at 197.93 and Boeing Co (NYSE:BA) was up 3.54% or 5.28 points to 154.59 in late trade. The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 1.83% or 0.77 points to trade at 41.36 at the close. Apple Inc (NASDAQ:AAPL) declined 1.33% or 3.00 points to end at 222.91 and 3M Company (NYSE:MMM) was down 0.97% or 1.25 points to 127.22.









NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.80%. The top performers on the NASDAQ Composite were Fundamental Global Inc (NASDAQ:FGF) which rose 2,039.42% to 22.25, Vast Renewables Ltd (NASDAQ:VSTE) which was up 140.00% to settle at 4.80 and Chromadex Corp (NASDAQ:CDXC) which gained 67.91% to close at 5.86. The worst performers were ESSA Pharma Inc (NASDAQ:EPIX) which was down 73.08% to 1.40 in late trade, Elevai Labs Inc (NASDAQ:ELAB) which lost 51.02% to settle at 0.03 and Ostin Technology Group Co Ltd (NASDAQ:OST) which was down 42.80% to 0.29 at the close.

OIL

Oil prices rose by more than \$1 in early trading on Monday after OPEC+ said on Sunday it would delay a planned December output hike by one month due to soft demand and rising supply outside the group. Brent futures rose by \$1.18 per barrel, or 1.61%, to \$74.28 a barrel by 0121 GMT. U.S. West Texas Intermediate (WTI) crude rose by \$1.20 a barrel, or 1.73%, to \$70.69. OPEC+, which includes the Organization of the Petroleum Exporting Countries plus Russia and other allies, was due to increase output by 180,000 barrels per day (bpd) from December.



Precious and Base Metals

Gold held steady on Monday as investors prepared for a key week for the global economy ahead of the U.S. presidential election and the likelihood of another rate cut by the Federal Reserve. Spot gold edged up by 0.1% to \$2,738.32 per ounce, as of 0227 GMT. Bullion hit a record high of \$2,790.15 on Thursday. U.S. gold futures were flat at \$2,747.80. The dollar index (.DXY), opens new tab was down 0.5%, holding close to a near 2-week low hit in the previous session. A weaker dollar makes gold more appealing for other currency holders. Market focus is also on the Fed's interest rate decision and Chair Jerome Powell's remarks on Thursday. Among other metals, spot silver rose 0.3% to \$32.51 per ounce. It hit a more than 2-week low earlier in the session. Platinum edged up 0.3% to \$994.85 and palladium climbed 0.8% to \$1,106.75.





11/63/0249-330 PW Wheel (2W(224) (3G)T) G(7) 4 H373 G L574 C S724 Δ 1-2 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5 30.5



Traditional Agricultures

Soybeans settled the Friday session with contracts steady to 1 ½ cents in the red, despite early strength and export business. January managed a 3 % cent loss on the week. CmdtyView's national front month Cash Bean price was up 3 1/4 cents at \$9.34. Soymeal futures were down \$3.50 to \$4.30/ton across the board, with the front two contracts falling below \$300. The wheat complex posted losses across the three exchanges on Friday. Chicago SRW futures saw fractional to 2 ½ cent losses on the day, as December closed out the week down a penny. KC HRW contracts were 1 to 2 % cents lower across the board, with December slipping 5 ¼ cents. MPLS spring wheat led the way lower on Friday, with losses 4 ½ to 7 cents, as December was 5 ½ cents in the red for the week. Corn futures closed out the Friday session with most contracts steady to 3 \(\frac{3}{4} \) cents higher.



Future Settlement Price Monday, November 4 , 2024					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,769.00	10.75	5,771.50	5,740.00	55,446.00
NASDAQ 100	20,219.75	66.5	20,248.50	20,070.50	36,451.00
Dow Jones	42,161.00	-48	42,168.00	42,043.00	6,545.00
Gold	2,751.10	1.9	2,751.90	2,739.40	15,811.00
Silver	32.82	0.134	32.85	32.42	6,310.00
Copper	4.35	-0.0025	4.37	4.34	4,054.00
Crude Oil	67.45	0.07	68.09	67.38	12,035.00
Platinum	1,007.80	4.9	1,008.60	995.60	1,998.00
Palladium	1,117.50	8.7	1,124.00	1,101.00	474.00
Natural Gas	2.60	-0.065	2.60	2.51	9,276.00
Wheat	572-6	-2	573-0	567-6	3,596.00
Soy Beans	989-2	-2	992-2	988-2	8,887.00
Corn	417-2	-4	417-4	413-0	19,996.00

Daily Swings (ThePivotLevels)							
	Trading Range						
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,360.81	41,532.72	41,648.09	41,820.00	41,935.37	42,107.28	42,222.65
S & P 500	5,607.94	5,655.40	5,680.42	5,727.52	5,752.90	5,800.36	5,825.38
NASDAQ 100	19,424.46	19,652.36	19,771.39	19,999.29	20,118.32	20,346.22	20,465.25
Gold	2,745.71	2,747.23	2,748.76	2,750.81	2,751.81	2,753.33	2,754.86
Silver	32.59	32.65	32.73	32.92	32.86	32.92	33.00
Copper	4.37	4.38	4.39	4.38	4.42	4.43	4.44
Crude Oil	70.17	70.28	70.49	70.69	70.81	70.92	71.13
Platinum	999.34	1,001.32	1,004.54	999.68	1,009.74	1,011.72	1,014.94
Palladium	1,105.14	1,109.57	1,115.17	1,117.69	1,125.20	1,129.63	1,135.23
Natural Gas	2.59	2.59	2.59	2.60	2.60	2.60	2.61
Wheat	569.58	570.34	571.48	572.24	573.38	574.14	575.28
Cotton	70.47	70.58	70.77	70.88	71.07	71.18	71.37
Corn	416.34	416.61	416.86	417.13	417.38	417.65	417.90

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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