

## Result announcement 2QCY22

### Commercial Banks

## Habib Metropolitan Bank

**Earnings:** Habib Metropolitan Bank (HMB) announced its financial result for the 2QCY22. As per the financial result, the bank reported earnings of PKR 3bn (PKR 2.8/share) that is almost relatively unchanged when compared to last year of PKR 3bn (PKR 2.9/share), a fall of 1%yoy only. Despite solid revenues, PAT was dragged down due to high tax charge and operating expenses.

**Dividends/Payouts:** The bank announced half-year ended June 30, 2022 interim cash dividend of PKR 2/share.

**Operating performance:** During the period under review, the bank reported net-interest income of PKR 8.4bn (up by 19%yoy) and non-interest income of PKR 3.8bn (up by 39%yoy). As a result total revenue of the bank stood at PKR 12.1bn (up by 25%yoy). Moreover, the bank recorded operating expenses of PKR 5.3bn (up by 32%yoy) that degraded bank's cost/income ratio to 43.8% (last year: 41.4%). The bank booked a provision charge of PKR 0.7bn.

### Exhibit: Financial Highlights Habib Metropolitan Bank Limited (HMB)

Latest result published for 2QCY22

Period (PKRbn)	2q'22	1q'22	2021	4q'21	3q'21	2q'21	1q'21	2020
Net Interest Income	8.4	7.7	29.5	7.6	7.5	7.0	7.4	28.8
Fee Income	2.1	1.9	6.9	1.8	1.8	1.7	1.6	5.4
Treasury Income	1.6	1.4	4.0	1.3	1.3	0.9	0.5	4.2
Non-Interest Income	3.8	3.3	11.1	3.1	3.1	2.7	2.2	9.7
Total Revenue	12.1	11.1	40.6	10.7	10.6	9.7	9.5	38.4
Operating Expenses	(5.3)	(4.8)	(17.1)	(4.9)	(4.4)	(4.0)	(3.8)	(14.9)
Provision charge	(0.7)	(0.4)	(2.0)	0.0	(0.3)	(0.8)	(1.0)	(3.5)
Tax Charge	(3.2)	(2.3)	(8.1)	(2.3)	(2.3)	(1.9)	(1.5)	(8.0)
Profit After tax	3.0	3.6	13.5	3.6	3.7	3.0	3.2	12.0
EPS	2.8	3.4	12.8	3.4	3.5	2.9	3.1	11.5
DPS	2.0	0.0	5.0	3.0	0.0	2.0	0.0	4.5

Source: Company accounts, IGI Research, PSX

No. of shares: 1047.83mn

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