

## Market Statistics

### Market

KSE 100 Close | 156,177.1 | Chg: 6.62%  
KSE ALL Vol. (mn) | 484.05  
FIPI (\$. mn) | 2.947

### \*Commodities\*

Brent Oil | US\$ 88.31 | +-24%  
Crude WTI | US\$ 84.02 | +0.28%  
Coal (RB) | US\$ 109.6 | -6.32%  
Gold | US\$ 5,223.9 | -0.39%  
Silver | US\$ 88.97 | -0.9%  
Copper | US\$ 5.93 | +0.32%

### Forex

US\$/PKR | \$ 279.36 | 0%  
US\$/EUR | \$ 0.86 | -0.14%  
US\$/JPY | \$ 158.26 | +0.12%  
US\$/GBP | \$ 0.74 | -0.21%  
DXY | \$ 98.82 | -0.03%

### Major Global Stock Indices

S&P500 | -0.21%  
Euro Stoxx 50 | +2.73%  
FTSE100 | +1.59%  
Nikkei | +2.26%  
Shanghai | +0.11%

### Today's Company announcement

LSECL  
CENI

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## Morning News

Fixed charges: Nepra receives review plea challenging its determination- Neutral

<https://www.brecorder.com/news/40411095/fixed-charges-nepra-receives-review-plea-challenging-its-determination>

Hike in prices of POL products: OMCs make Rs113bn profit- Positive

<https://www.brecorder.com/news/40411051/hike-in-prices-of-pol-products-omcs-make-rs113bn-profit>

PSO aggressively building fuel stocks- Neutral

<https://www.brecorder.com/news/40411035/pso-aggressively-building-fuel-stocks>

PM orders tighter tax collection enforcement- Neutral

<https://www.brecorder.com/news/40411096/pm-orders-tighter-tax-collection-enforcement>

Austerity and energy-saving steps: PM orders strict enforcement- Neutral

<https://www.brecorder.com/news/40411098/austerity-and-energy-saving-steps-pm-orders-strict-enforcement>

Govt to absorb future fuel price hikes amid Middle East crisis: Ali Pervaiz Malik- Neutral

<https://tribune.com.pk/story/2596878/govt-to-absorb-future-fuel-price-hikes-amid-middle-east-crisis-ali-pervez-malik>

4 fuel-laden ships reach Pakistan amid concerns about shortages, 3 yet to berth- Positive

<https://www.dawn.com/news/1980592/4-fuel-laden-ships-reach-pakistan-amid-concerns-about-shortages-3-yet-to-berth>

Jul-Feb remittances up 10.5pc to USD26.5bn YoY- Positive

<https://www.brecorder.com/news/40411093/jul-feb-remittances-up-105pc-to-usd265bn-yoy>

Meeting with GCCI team: FBR chief pledges fair tax dealing- Neutral

<https://www.brecorder.com/news/40411088/meeting-with-gcci-team-fbr-chief-pledges-fair-tax-dealing>

Senate panel irked by impediments to export growth- Neutral

<https://www.brecorder.com/news/40411074/senate-panel-irked-by-impediments-to-export-growth>

5G spectrum auction fetches USD507m- Positive

<https://www.brecorder.com/news/40411092/5g-spectrum-auction-fetches-usd507m>

PTC urges govt to consider temporary facilitation mechanisms like TERF- Neutral

<https://www.brecorder.com/news/40411094/ptc-urges-govt-to-consider-temporary-facilitation-mechanisms-like-terf>

Energy plans to be assessed thru analytical modelling: PD- Neutral

<https://www.brecorder.com/news/40411078/energy-plans-to-be-assessed-thru-analytical-modelling-pd>

Pakistan struggles to secure diesel imports amid ME war tensions- Negative

<https://e.thenews.pk/detail/?id=469610>

Passenger car sales up 51pc in February- Positive

<https://e.thenews.pk/detail/?id=469611>

### **International**

Nikkei higher as traders gauge efforts to calm energy markets

<https://www.brecorder.com/news/40411016/nikkei-higher-as-traders-gauge-efforts-to-calm-energy-markets>

US oil prices up nearly \$3 as Middle East crisis constrains supply

<https://www.reuters.com/business/energy/us-oil-prices-up-nearly-3-middle-east-crisis-constrains-supply-2026-03-10/>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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**Basic Definitions and Terminologies used:** **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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