

# Investor Kit

Friday, February 12, 2021

## Top News

**FBR against proposed restoration of zero-rating regime:** ISLAMABAD: The Federal Board of Revenue (FBR) has taken a major policy decision of not reverting back to sales tax zero-rating regime for five export-oriented sectors including textile, leather, surgical, carpets, and sports goods, in the upcoming 2021-22. <https://epaper.brecorder.com/2021/02/12/1-page/869453-news.html>

**SBP's reserves down by \$82m:** KARACHI: Total liquid foreign exchange reserves held by the State Bank of Pakistan (SBP) decreased by \$82 million to \$12.949 billion due to external debt payments during the week that ended February 4, 2021. <https://epaper.brecorder.com/2021/02/12/5-page/869478-news.htm>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,222.0	46,055.5	31,704.7
Close (Prev.)	19,474.3	46,644.3	32,115.4
Chg	-252.3	-588.8	-410.7
% Chg	-1.3%	-1.3%	-1.3%
CYTD	3.0%	13.1%	9.3%
FYTD	20.9%	35.9%	26.9%
Volume (mn)	206.4	366.0	1124.8
Value Trade (PKRbn)	16.5	25.1	35.6
Market Cap (USDbn)	1,317.5	2,009.3	8,281.3

## Vol Leaders

Scrip	Price	Chg %	Vol
WTL	1.51	-10.1%	352.83
TELE	6.08	-11.8%	97.06
KEL	4.33	-4.6%	47.09
MLCF	44.85	-1.4%	45.77
FCCL	25.85	1.5%	37.77

## Top Gainers

Scrip	Price	Chg	Chg %
KASBM	2.7	1.0	60.6%
FPJM	3.3	0.5	15.8%
JATM	8.2	1.0	13.8%
JVDCPS	9.0	1.0	0.0%
REDCO	9.3	1.0	12.0%

## Top Losers

Scrip	Price	Chg	Chg %
TELE	6.1	-0.8	-11.8%
BILF	1.6	-0.2	-10.6%
WTL	1.5	-0.2	-10.1%
PAKMI	3.5	-0.3	-8.9%
AGSML	6.4	-0.6	-8.3%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	46,055.5	46,644.3	-1.3%
SSE Composite	3,655.1	3,655.1	0.0%
BSE30	51,531.5	51,309.4	0.4%
Hang Seng	30,173.6	30,038.7	0.4%
KOSPI	3,100.6	3,100.6	0.0%
Nikkei 225	29,562.9	29,562.9	0.0%
FTSE 100	6,528.7	6,524.4	0.1%
S&P 500	31,430.7	31,437.8	0.0%
DJIA	13,734.4	13,655.3	0.6%
MSCI EM	1,427.9	1,423.0	0.3%
MSCI FM	583.0	581.5	0.3%
MSCI AWCI	679.7	678.1	0.2%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.1	1.0	4.9
SSE Composite	13.5	1.6	2.1
BSE30	30.3	3.7	1.1
Hang Seng	13.5	1.3	2.7
KOSPI	14.8	1.2	1.6
Nikkei 225	24.6	2.2	1.4
FTSE 100	14.7	1.6	3.9
S&P 500	20.8	4.5	2.0
DJIA	30.4	7.8	0.7
MSCI EM	16.9	1.6	2.2
MSCI FM	12.6	1.6	3.6
MSCI AWCI	20.8	2.6	2.0

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
11-Feb-21	14.2	-14.1	0.1
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>0.1</b>	<b>-7.5</b>	<b>-9.3</b>
Cement	0.0	-2.8	-5.3
Banks	0.8	-1.1	0.3
Fertiliser	-0.1	0.1	0.7
Food	0.0	-0.2	-0.9
E&Ps	0.1	0.2	2.1
OMCs	0.4	0.6	-1.6
Power	0.0	1.5	6.6
Tech. & Comm.	-0.9	0.0	3.5
Tex. Comp.	-0.2	0.2	-0.6
All others	0.0	-5.8	-14.4

## LIPI

Client Type	Last	MTD	CYTD
Individuals	7.0	21.3	65.6
Mutual Funds	2.0	4.6	5.5
Banks/DFIs	-0.5	-9.8	-23.1
Companies	1.0	14.3	29.4
Insurance Comp.	-9.8	-13.3	-40.7
Brokers	1.2	-0.6	-12.5
Other Org.	-1.1	-8.6	-14.3
NBFC	0.0	-0.3	-0.5

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.17	7.19	-2.0
6 month	7.41	7.40	1.0
12 month	7.77	7.80	-3.0
3 year	9.05	9.05	0.0
5 year	9.66	9.66	0.0
7 year	9.85	9.85	0.0
10 year	10.05	10.05	0.0

## Forex rates

PKR	Last	Previous	Chg %
USD	159.1	160.1	-0.7%
EUR	193.4	193.2	0.1%
JPY	1.5	1.5	-0.1%
GBP	220.2	220.5	-0.1%
CNY	24.7	24.7	0.0%

## USD/PKR

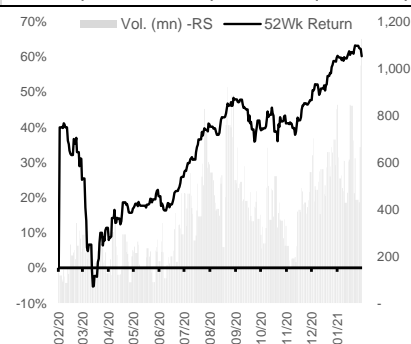
	Buy	Sell
Inter-bank	159.6	160.1
Open-market	159.8	160.5

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	61.3	61.4	-0.3%
Brent (bbl)	61.0	61.1	-0.2%
WTI (bbl)	58.2	58.7	-0.7%
Coal (USD/ton)	84.1	84.1	0.0%
Steel (USD/ton)	418.0	418.0	0.0%
HRC (USD/ton)	4,522.0	4,522.0	0.0%
CRC (USD/ton)	5,369.0	5,369.0	0.0%
Gold (USD/oz)	1,825.5	1,842.9	-0.9%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	603.0	597.0	1.0%
Sona Urea	1,736.0	1,732.0	0.2%
DAP	4,474.0	4,415.0	1.3%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



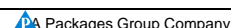
Part of IGI Financial Services

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
 Pakistan Stock Exchange Limited |  
 Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
 UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
 Fax: (+92-21) 35309169, 35301780  
 Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
 Stock Exchange Road, Karachi.  
 Tel: (+92-21) 32429613-4, 32462651-2,  
 Fax: (+92-21) 32429607

<b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	<b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
<b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	<b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
<b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	