

Investor Kit

Thursday, March 12, 2026

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 155,858.5 | Chg: -0.2%
KSE ALL Vol. (mn) | 437.37
FIPI (\$. mn) | 4.208

Commodities

Brent Oil | US\$ 101.09 | +-24%
Crude WTI | US\$ 95.05 | +0.28%
Coal (RB) | US\$ 110.2 | +0.55%
Gold | US\$ 5,154.56 | -0.45%
Silver | US\$ 84.89 | -0.77%
Copper | US\$ 5.84 | -1.16%

Forex

US\$/PKR | \$ 279.35 | 0%
US\$/EUR | \$ 0.87 | +0.24%
US\$/JPY | \$ 159.04 | +0.04%
US\$/GBP | \$ 0.75 | +0.34%
DXY | \$ 99.48 | +0.24%

Major Global Stock Indices

S&P500 | -0.08%
Euro Stoxx 50 | -0.7%
FTSE100 | -0.56%
Nikkei | -2.15%
Shanghai | -0.64%

Today's Company announcement

SNBL
PRL
UNIC
ZUMA
ARPL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
<https://www.igisecurities.com.pk/>

Morning News

Finance minister stresses 'more balanced' system where capital markets complement banking sector- Neutral

<https://www.dawn.com/news/1980943/finance-minister-stresses-more-balanced-system-where-capital-markets-complement-banking-sector>

Export push: Aurangzeb holds talks with textile barons- Neutral

<https://www.brecorder.com/news/40411246/export-push-aurangzeb-holds-talks-with-textile-barons>

K-Electric postpones EOGM, expands directors to 13- Neutral

<https://www.brecorder.com/news/40411099/k-electric-postpones-eogm-expands-directors-to-13>

On CIF basis for 60 days: SBP allows import of crude oil, POL items- Positive

<https://www.brecorder.com/news/40411241/on-cif-basis-for-60-days-sbp-allows-import-of-crude-oil-pol-items>

ME conflict may pose risks to projected remittance inflows- Negative

<https://www.brecorder.com/news/40411242/me-conflict-may-pose-risks-to-projected-remittance-inflows>

Uzbekistan calls for expanding trade- Positive

<https://tribune.com.pk/story/2597131/uzbekistan-calls-for-expanding-trade>

Super tax: Recovery only after adjustment of pending refund claims, FTO tells FBR- Neutral

<https://www.brecorder.com/news/40411235/super-tax-recovery-only-after-adjustment-of-pending-refund-claims-fto-tells-fbr>

Jul-Jan foreign assistance up 12.77pc to USD5.17bn YoY- Positive

<https://www.brecorder.com/news/40411243/jul-jan-foreign-assistance-up-1277pc-to-usd517bn-yoy>

Iran tells world 'get ready for \$200 a barrel'- Negative

<https://e.thenews.pk/detail/?id=469772>

Oil industry raises concerns over mandatory EV chargers at petrol stations- Neutral

<https://e.thenews.pk/detail/?id=469774>

Govt to ensure financial stability- Neutral

<https://tribune.com.pk/story/2597129/govt-to-ensure-financial-stability>

Govt pushes corporate bond market reforms- Neutral

<https://tribune.com.pk/story/2597126/govt-pushes-corporate-bond-market-reforms>

Port Qasim unfazed by Strait of Hormuz tension- Positive

<https://www.brecorder.com/news/40411247/port-qasim-unfazed-by-strait-of-hormuz-tension>

PSDP 2025–26: Rs558.12bn authorised against budgeted Rs1trn- Neutral

<https://www.brecorder.com/news/40411245/psdp-2025-26-rs55812bn-authorized-against-budgeted-rs1trn>

The Rs82bn windfall- Neutral

<https://e.thenews.pk/detail/?id=469782>

International

China shares edge up in volatile trading

<https://www.brecorder.com/news/40411176/china-shares-edge-up-in-volatile-trading>

Oil settles up nearly 5% as supply fears mount despite record stocks release plan

<https://www.reuters.com/business/energy/us-oil-prices-up-nearly-3-middle-east-crisis-constrains-supply-2026-03-10/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Syeda Mahrukh Hameed	Regional Head (North)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Faraz Naqvi	Branch Manager (Karachi)	Tel: (+92-21) 111 234 234 Ext: 826	faraz.naqvi@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

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Research Identity Number: BRP009

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