

Investor Kit

Friday, March 19, 2021

Top News

PD withdraws summary seeking non-payment of dues to IPPs: ISLAMABAD: In a new development, the sanity has prevailed as the Power Division has withdrawn the summary from the ECC, which it earlier pitched asking for stopping the dues payment to the IPPs installed in 2002 unless the NAB completes its probe against 'some power plants'.
<https://www.thenews.com.pk/print/806556-pd-withdraws-summary-seeking-non-payment-of-dues-to-ipp>

Promulgation of the Tax Laws Ordinance:

ISLAMABAD: The government is seeking approval of the Federal Cabinet for promulgation of the Tax Laws (Second Amendment) Ordinance, 2021 for withdrawal of corporate income tax exemptions from the date of promulgation of the Ordinance.
<https://epaper.brecorder.com/2021/03/19/7-page/874407-news.html>

Foreign exchange: SBP reserves rise \$4m to \$13b:

KARACHI: The foreign exchange reserves held by the central bank rose 0.03% on a weekly basis, according to data released by the State Bank of Pakistan (SBP) on Thursday.
<https://tribune.com.pk/story/2290155/foreign-exchange-sbp-reserves-rise-4m-to-13b>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,500.8	44,724.1	30,655.8
Close (Prev.)	18,878.7	45,450.3	31,058.2
Chg	-377.9	-726.2	-402.3
% Chg	-2.0%	-1.6%	-1.3%
CYTD	-0.8%	9.8%	5.7%
FYTD	16.4%	31.9%	22.7%
Volume (mn)	103.7	299.7	553.4
Value Trade (PKRbn)	11.9	15.3	23.8
Market Cap (USDbn)	1,300.0	1,910.1	7,949.3

Vol Leaders

Scrip	Price	Chg %	Vol
BYCO	10.04	-0.6%	57.88
KEL	4.12	0.5%	49.49
TRG	138.59	-6.3%	39.17
HUMNL	6.76	-4.1%	37.74
ANL	32.51	-1.6%	20.49

Top Gainers

Scrip	Price	Chg	Chg %
DNCC	10.5	1.0	10.5%
TRPOL	14.0	1.0	7.6%
ISIL	387.0	27.0	7.5%
ARPAK	77.4	5.4	7.5%
HINO	382.1	26.7	7.5%

Top Losers

Scrip	Price	Chg	Chg %
SMBL	1.5	-0.3	-14.5%
SPLC	1.3	-0.2	-13.2%
DWSM	2.6	-0.3	-11.5%
MDTL	3.2	-0.4	-9.7%
FCIBL	7.1	-0.8	-9.6%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	44,724.1	45,450.3	-1.6%
SSE Composite	3,463.1	3,445.6	0.5%
BSE30	49,216.5	49,801.6	-1.2%
Hang Seng	29,405.7	29,034.1	1.3%
KOSPI	3,066.0	3,047.5	0.6%
Nikkei 225	30,216.8	29,914.3	1.0%
FTSE 100	6,779.7	6,762.7	0.3%
S&P 500	32,862.3	33,015.4	-0.5%
DJIA	12,789.1	13,202.4	-3.1%
MSCI EM	1,347.3	1,342.8	0.3%
MSCI FM	578.6	574.8	0.7%
MSCI AWCI	673.4	678.2	-0.7%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	1.0	5.2
SSE Composite	12.6	1.5	2.3
BSE30	29.3	3.5	1.1
Hang Seng	15.1	1.5	2.4
KOSPI	14.4	1.2	1.6
Nikkei 225	22.6	2.2	1.4
FTSE 100	14.8	1.7	3.8
S&P 500	21.4	4.7	1.9
DJIA	28.0	7.2	0.8
MSCI EM	15.9	1.8	2.3
MSCI FM	12.2	1.7	3.5
MSCI AWCI	20.3	2.6	2.0

Portfolio (USDmn)

FIPI	Buy	Sell	Net
18-Mar-21	12.4	-9.5	2.8
Sector-wise (Net)	Last	MTD	CYTD
Total	2.8	-3.0	-11.0
Cement	1.1	-0.5	-0.6
Banks	1.1	-2.2	-11.7
Fertiliser	-0.3	-0.8	0.4
Food	-0.2	0.6	-3.3
E&Ps	0.3	0.9	4.5
OMCs	0.0	-0.3	-1.1
Power	0.0	-2.1	5.1
Tech. & Comm.	0.8	-1.3	3.1
Tex. Comp.	0.0	-0.5	-2.5
All others	0.0	3.2	-5.0

LIPI

Client Type	Last	MTD	CYTD
Individuals	-0.7	5.3	83.2
Mutual Funds	-2.7	-7.7	-8.1
Banks/DFIs	0.9	1.8	-23.6
Companies	0.3	-9.5	28.4
Insurance Comp.	1.8	10.8	-34.6
Brokers	-2.7	-4.2	-27.1
Other Org.	0.2	7.2	-6.0
NBFC	0.0	-0.7	-1.2

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.41	7.42	-1.0
6 month	7.74	7.75	-1.0
12 month	7.88	7.90	-2.0
3 year	9.45	9.49	-4.0
5 year	9.94	9.99	-5.0
7 year	10.21	10.25	-4.0
10 year	10.50	10.50	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	155.7	155.2	0.3%
EUR	184.5	187.0	-1.3%
JPY	1.4	1.4	-0.9%
GBP	215.6	218.0	-1.1%
CNY	23.8	24.0	-0.9%

USD/PKR

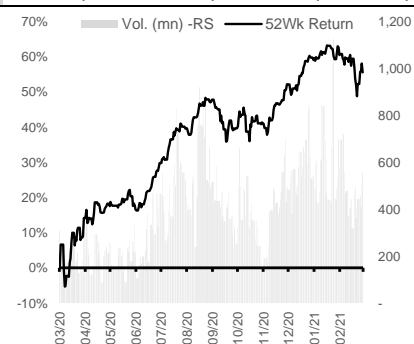
	Buy	Sell
Inter-bank	156.8	157.3
Open-market	156.9	157.8

Commodities


International	Last	Previous	Chg %
Arab Light (bbl)	66.0	67.0	-1.5%
Brent (bbl)	62.7	67.6	-7.2%
WTI (bbl)	60.0	64.6	-7.1%
Coal (USD/ton)	87.9	88.6	-0.9%
Steel (USD/ton)	439.5	435.0	1.0%
HRC (USD/ton)	4,989.0	4,976.0	0.3%
CRC (USD/ton)	5,630.0	5,631.0	0.0%
Gold (USD/oz)	1,736.4	1,745.3	-0.5%
Domestic	Current	Previous	Chg. %
Cement	609.0	609.0	0.0%
Sona Urea	1,751.0	1,746.0	0.3%
DAP	5,369.0	5,137.0	4.5%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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