

Investor Kit

Thursday, May 20, 2021

Top News

GDP growth seen at 3pc in FY2021: ISLAMABAD: Pakistan's gross domestic product (GDP) growth is expected to touch a 3 percent mark in the outgoing fiscal year of 2020/21, official sources said on Wednesday. <https://www.thenews.com.pk/print/837014-gdp-growth-seen-at-3pc-in-fy2021>

Budget proposals: FIC for cut in GST and WHT on fertilizers' import: KARACHI: Fertilizer Importers Council (FIC) has proposed reduction of GST and Withholding Tax on the import of fertilizers from current 2 percent to one percent to support the domestic agriculture sector. <https://epaper.brecorder.com/2021/05/20/5-page/886639-news.html>

NCOC allows staggered relaxation in Covid SOPs: ISLAMABAD: The National Command and Operation Centre (NCOC) on Wednesday decided to allow opening of educational institutions in districts with less than five percent COVID-19 positivity ratio, outdoor dining by restaurants and tourism sector under stringent SOPs from May 24. <https://www.thenews.com.pk/print/837008-ncoc-allows-staggered-relaxation-in-covid-sops>

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|----------|----------|----------|
| Close (Curr.) | 18,669.0 | 45,682.1 | 30,794.3 |
| Close (Prev.) | 18,826.0 | 45,981.8 | 30,875.0 |
| Chg | -157.1 | -299.7 | -80.8 |
| % Chg | -0.8% | -0.7% | -0.3% |
| CYTD | 0.1% | 12.1% | 6.1% |
| FYTD | 17.5% | 34.7% | 23.2% |
| Volume (mn) | 111.7 | 297.6 | 578.3 |
| Value Trade (PKRbn) | 9.7 | 15.0 | 20.8 |
| Market Cap (USDbn) | 1,299.5 | 1,954.8 | 7,889.7 |

Vol Leaders

| Scrip | Price | Chg % | Vol |
|--------|-------|-------|-------|
| KEL | 4.11 | 5.4% | 65.42 |
| UNITY | 40.62 | -1.5% | 56.95 |
| HASCOL | 10.31 | 10.7% | 44.15 |
| WTL | 1.70 | 1.8% | 41.83 |
| TELE | 16.82 | -4.1% | 29.29 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|--------|-------|-----|-------|
| SLL | 3.2 | 0.6 | 21.2% |
| DFML | 6.1 | 1.0 | 19.7% |
| FEM | 4.8 | 0.8 | 18.8% |
| GAIL | 7.3 | 1.0 | 15.5% |
| HASCOL | 10.3 | 1.0 | 10.7% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|-------|
| SHCM | 16.9 | -1.4 | -7.5% |
| FFLM | 3.0 | -0.2 | -7.4% |
| ANL | 30.8 | -2.4 | -7.2% |
| SSML | 14.5 | -1.1 | -7.1% |
| PHDL | 92.2 | -6.6 | -6.7% |

Global Markets Indices

| Exchange | Last | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100 | 45,682.1 | 45,981.8 | -0.7% |
| SSE Composite | 3,511.0 | 3,529.0 | -0.5% |
| BSE30 | 49,902.6 | 50,193.3 | -0.6% |
| Hang Seng | 28,593.8 | 28,593.8 | 0.0% |
| KOSPI | 3,173.1 | 3,173.1 | 0.0% |
| Nikkei 225 | 28,044.5 | 28,406.8 | -1.3% |
| FTSE 100 | 6,950.2 | 7,034.2 | -1.2% |
| S&P 500 | 33,896.0 | 34,060.7 | -0.5% |
| DJIA | 13,237.9 | 13,217.7 | 0.2% |
| MSCI EM | 1,327.5 | 1,333.2 | -0.4% |
| MSCI FM | 619.5 | 618.8 | 0.1% |
| MSCI AWCI | 694.7 | 698.8 | -0.6% |

Global Markets Multiples

| Exchange | P/E | P/B | DY |
|---------------|------|-----|-----|
| KSE 100 | 6.4 | 0.9 | 5.4 |
| SSE Composite | 12.8 | 1.5 | 2.4 |
| BSE30 | 21.5 | 3.1 | 1.4 |
| Hang Seng | 12.5 | 1.2 | 2.8 |
| KOSPI | 12.5 | 1.2 | 1.6 |
| Nikkei 225 | 19.5 | 1.8 | 1.7 |
| FTSE 100 | 13.9 | 1.8 | 3.9 |
| S&P 500 | 20.2 | 4.9 | 1.8 |
| DJIA | 27.4 | 7.5 | 0.8 |
| MSCI EM | 14.3 | 1.8 | 2.6 |
| MSCI FM | 12.4 | 1.9 | 3.5 |
| MSCI AWCI | 19.2 | 2.7 | 2.0 |

Portfolio (USDm)

| FIPI | Buy | Sell | Net |
|--------------------------|--------------|--------------|--------------|
| 19-May-21 | 13.3 | -55.2 | -42.0 |
| Sector-wise (Net) | Last | MTD | CYTD |
| Total | -42.0 | -43.4 | -76.8 |
| Cement | 0.2 | 4.8 | 5.5 |
| Banks | -3.3 | -1.7 | -20.4 |
| Fertiliser | -0.3 | 0.0 | -6.6 |
| Food | 0.2 | -1.1 | -5.4 |
| E&Ps | -1.9 | -7.4 | -3.5 |
| OMCs | 0.1 | -0.9 | -3.7 |
| Power | -0.4 | -0.9 | -1.5 |
| Tech. & Comm. | 0.2 | 1.6 | 4.5 |
| Tex. Comp. | -0.1 | -0.2 | -3.8 |
| All others | -36.6 | -37.5 | -41.9 |

LIPI

| Client Type | Last | MTD | CYTD |
|-----------------|------|------|-------|
| Individuals | 15.3 | 27.2 | 123.3 |
| Mutual Funds | 3.6 | -2.3 | -14.7 |
| Banks/DFIs | -0.3 | -7.4 | -33.6 |
| Companies | 21.3 | 21.8 | 36.4 |
| Insurance Comp. | -1.0 | -7.5 | -40.5 |
| Brokers | 2.5 | 3.0 | -17.6 |
| Other Org. | 0.6 | 8.4 | 24.7 |
| NBFC | 0.0 | 0.1 | -1.4 |

Fixed Income

| PKRVs | Last | Previous | Chg. (bps) |
|----------|------|----------|------------|
| 3 month | 7.31 | 7.30 | 1.0 |
| 6 month | 7.52 | 7.50 | 2.0 |
| 12 month | 7.67 | 7.66 | 1.0 |
| 3 year | 8.83 | 8.83 | 0.0 |
| 5 year | 9.27 | 9.26 | 1.0 |
| 7 year | 9.53 | 9.50 | 3.0 |
| 10 year | 9.88 | 9.86 | 2.0 |

Forex rates

| PKR | Last | Previous | Chg % |
|-----|-------|----------|-------|
| USD | 153.1 | 152.7 | 0.3% |
| EUR | 186.4 | 186.7 | -0.1% |
| JPY | 1.4 | 1.4 | 0.0% |
| GBP | 216.1 | 216.7 | -0.2% |
| CNY | 23.8 | 23.8 | 0.1% |

USD/PKR

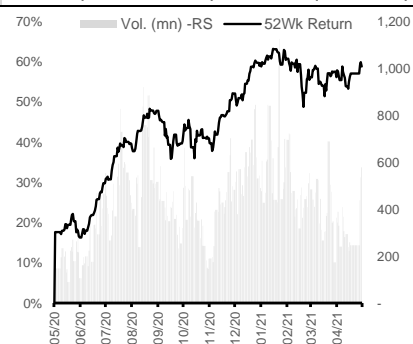
| | Buy | Sell |
|-------------|-------|-------|
| Inter-bank | 152.7 | 153.2 |
| Open-market | 152.7 | 15.6 |

Commodities


| International | Last | Previous | Chg % |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 68.1 | 70.2 | -3.0% |
| Brent (bbl) | 66.4 | 68.3 | -2.8% |
| WTI (bbl) | 63.4 | 65.5 | -3.3% |
| Coal (USD/ton) | 100.5 | 100.5 | 0.0% |
| Steel (USD/ton) | 498.0 | 502.5 | -0.9% |
| HRC (USD/ton) | 6,089.0 | 6,173.0 | -1.4% |
| CRC (USD/ton) | 6,792.0 | 6,880.0 | -1.3% |
| Gold (USD/oz) | 1,869.6 | 1,869.4 | 0.0% |
| Domestic | Current | Previous | Chg. % |
| Cement | 614.0 | 614.0 | 0.0% |
| Sona Urea | 1,744.0 | 1,742.0 | 0.1% |
| DAP | 5,427.0 | 5,415.0 | 0.2% |

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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