

Investor Kit

Wednesday, April 21, 2021

Top News

FBR considering reduction in number of WHT lines:

ISLAMABAD: The Federal Board of Revenue's major guiding principles of tax policy included reduce dependence on withholding taxes, removal of undesirable tax credits, accelerated depreciation, withdrawal of exemptions/reduced rates/exemption from specific provisions etc, Personal Income Tax (PIT) reforms and rationalisation of tax rates and reduction of tax slabs.
<https://epaper.brecorder.com/2021/04/21/3-page/883135-news.html>

UAE rolls over repayment of \$2bn deposit:

ISLAMABAD: The United Arab Emirates (UAE) has rolled over Pakistan's repayment of \$ 2 billion deposit by the Abu Dhabi Fund, the Foreign Office said on Tuesday. This was announced at the conclusion of a three-day official visit of Foreign Minister Shah Mahmood Qureshi to the UAE, where he exchanged views on issues of mutual interest with Emirate leadership, including Foreign Minister Sheikh Abdullah bin Zayed Al Nahyan.
<https://www.brecorder.com/2021/04/21/1-page/883116-news.html>

FIO gives Rs2.13bn relief to policyholders in 2020:

ISLAMABAD: On the directive of President Dr Arif Alvi, the federal insurance ombudsman (FIO) has provided a monetary relief of Rs2.13 billion to the aggrieved policyholders during 2020.
<https://www.brecorder.com/news/40086287/fio-gives-rs213bn-relief-to-policyholders-in-2020>

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|----------|----------|----------|
| Close (Curr.) | 18,532.9 | 45,399.8 | 30,863.4 |
| Close (Prev.) | 18,362.9 | 44,913.6 | 30,530.9 |
| Chg | 170.0 | 486.2 | 332.5 |
| % Chg | 0.9% | 1.1% | 1.1% |
| CYTD | -0.7% | 11.5% | 6.4% |
| FYTD | 16.6% | 33.9% | 23.5% |
| Volume (mn) | 77.6 | 128.4 | 343.3 |
| Value Trade (PKRbn) | 7.9 | 9.9 | 14.2 |
| Market Cap (USDbn) | 1,290.0 | 1,951.9 | 7,936.4 |

Vol Leaders

| Scrip | Price | Chg % | Vol |
|-------|--------|-------|-------|
| WTL | 1.73 | 2.4% | 57.04 |
| UNITY | 32.48 | 6.5% | 30.64 |
| GGL | 31.27 | -0.6% | 24.65 |
| TRG | 165.01 | 7.5% | 18.93 |
| TELE | 12.87 | 8.4% | 13.53 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|-----|-------|
| FEM | 4.1 | 0.8 | 24.8% |
| MDTL | 3.8 | 0.5 | 13.6% |
| SLL | 3.4 | 0.4 | 11.7% |
| PPVC | 3.8 | 0.4 | 11.1% |
| SNAIR | 11.0 | 1.0 | 10.0% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|-----|-------|
| FEM | 4.1 | 0.8 | 24.8% |
| MDTL | 3.8 | 0.5 | 13.6% |
| SLL | 3.4 | 0.4 | 11.7% |
| PPVC | 3.8 | 0.4 | 11.1% |
| SNAIR | 11.0 | 1.0 | 10.0% |

Global Markets Indices

| Exchange | Last | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100 | 45,399.8 | 44,913.6 | 1.1% |
| SSE Composite | 3,472.9 | 3,477.5 | -0.1% |
| BSE30 | 47,705.8 | 47,949.4 | -0.5% |
| Hang Seng | 29,135.7 | 29,106.2 | 0.1% |
| KOSPI | 3,220.7 | 3,198.8 | 0.7% |
| Nikkei 225 | 29,100.4 | 29,685.4 | -2.0% |
| FTSE 100 | 6,859.9 | 7,000.1 | -2.0% |
| S&P 500 | 33,821.3 | 34,077.6 | -0.8% |
| DJIA | 13,809.3 | 13,907.7 | -0.7% |
| MSCI EM | 1,347.6 | 1,348.6 | -0.1% |
| MSCI FM | 614.3 | 611.1 | 0.5% |
| MSCI AWCI | 697.0 | 703.0 | -0.8% |

Global Markets Multiples

| Exchange | P/E | P/B | DY |
|---------------|------|-----|-----|
| KSE 100 | 6.5 | 0.9 | 5.4 |
| SSE Composite | 12.6 | 1.4 | 2.4 |
| BSE30 | 20.3 | 3.1 | 1.4 |
| Hang Seng | 13.2 | 1.3 | 2.8 |
| KOSPI | 14.7 | 1.3 | 1.6 |
| Nikkei 225 | 21.0 | 2.0 | 1.6 |
| FTSE 100 | 14.3 | 1.7 | 3.8 |
| S&P 500 | 20.7 | 4.9 | 1.8 |
| DJIA | 30.1 | 7.8 | 0.7 |
| MSCI EM | 15.2 | 1.9 | 2.4 |
| MSCI FM | 12.3 | 1.8 | 3.5 |
| MSCI AWCI | 20.1 | 2.7 | 1.9 |

Portfolio (USDmn)

| FIPI | Buy | Sell | Net |
|--------------------------|-------------|--------------|--------------|
| 20-Apr-21 | 8.0 | -7.3 | 0.8 |
| Sector-wise (Net) | Last | MTD | CYTD |
| Total | 0.8 | -10.1 | -26.5 |
| Cement | 0.3 | 4.4 | 2.5 |
| Banks | 0.0 | -5.7 | -16.1 |
| Fertiliser | 0.2 | -3.4 | -5.3 |
| Food | -0.1 | -0.2 | -4.1 |
| E&Ps | 0.2 | -1.2 | 5.8 |
| OMCs | 0.0 | -0.8 | -2.2 |
| Power | 0.0 | -2.2 | 1.2 |
| Tech. & Comm. | 0.0 | 4.0 | 0.4 |
| Tex. Comp. | -0.1 | -0.8 | -3.5 |
| All others | 0.1 | -4.1 | -5.1 |

LIPI

| Client Type | Last | MTD | CYTD |
|-----------------|------|------|-------|
| Individuals | 3.2 | 8.4 | 97.4 |
| Mutual Funds | -1.6 | -0.3 | -17.6 |
| Banks/DFIs | -2.1 | -0.5 | -22.3 |
| Companies | -2.1 | -5.6 | 21.6 |
| Insurance Comp. | 0.4 | -0.4 | -30.0 |
| Brokers | 1.4 | 4.7 | -21.2 |
| Other Org. | 0.1 | 4.3 | 0.1 |
| NBFC | 0.0 | -0.4 | -1.5 |

Fixed Income

| PKRVs | Last | Previous | Chg. (bps) |
|----------|-------|----------|------------|
| 3 month | 7.34 | 7.31 | 3.0 |
| 6 month | 7.61 | 7.61 | 0.0 |
| 12 month | 7.80 | 7.80 | 0.0 |
| 3 year | 9.00 | 9.05 | -5.0 |
| 5 year | 9.55 | 9.58 | -3.0 |
| 7 year | 9.84 | 9.86 | -2.0 |
| 10 year | 10.20 | 10.23 | -3.0 |

Forex rates

| PKR | Last | Previous | Chg % |
|-----|-------|----------|-------|
| USD | 153.3 | 153.3 | 0.0% |
| EUR | 184.5 | 184.0 | 0.3% |
| JPY | 1.4 | 1.4 | 0.4% |
| GBP | 213.7 | 213.8 | 0.0% |
| CNY | 23.6 | 23.5 | 0.5% |

USD/PKR

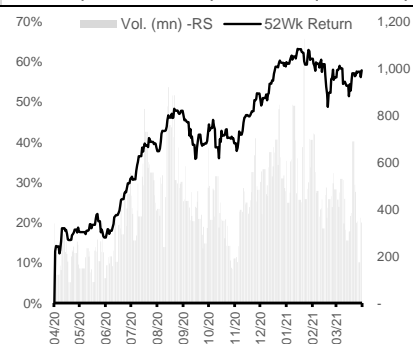
| | Buy | Sell |
|-------------|-------|-------|
| Inter-bank | 152.7 | 153.2 |
| Open-market | 152.7 | 15.6 |

Commodities

| International | Last | Previous | Chg % |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 66.8 | 65.8 | 1.5% |
| Brent (bbl) | 65.9 | 66.9 | -1.6% |
| WTI (bbl) | 62.4 | 63.4 | -1.5% |
| Coal (USD/ton) | 89.1 | 90.1 | -1.1% |
| Steel (USD/ton) | 429.0 | 428.5 | 0.1% |
| HRC (USD/ton) | 5,541.0 | 5,554.0 | -0.2% |
| CRC (USD/ton) | 5,967.0 | 5,988.0 | -0.4% |
| Gold (USD/oz) | 1,778.8 | 1,771.4 | 0.4% |
| Domestic | Current | Previous | Chg. % |
| Cement | 614.0 | 614.0 | 0.0% |
| Sona Urea | 1,742.0 | 1,748.0 | -0.3% |
| DAP | 5,415.0 | 5,416.0 | 0.0% |

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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