

Investor Kit

Tuesday, October 26, 2021

Top News

Balochistan cabinet dissolved, Bizenjo to be new CM: The Balochistan cabinet was on Monday dissolved after the resignation of Chief Minister Jam Kamal was approved. It was decided to make Abdul Qudoos Bizenjo the new chief minister of Balochistan. Following the approval of the resignation of Jam Kamal, the Balochistan chief secretary issued a notification to dissolve the provincial cabinet. <http://bitly.ws/hV7k>

Increase in electricity tariff: National Electric Power Regulatory Authority (NEPRA) said on Monday that the main reasons for the increase in electricity tariff are dollar indexation and capacity payments to power plants. <http://bitly.ws/hUWX>

Dasu Dam: Chinese co resumes work: Minister for Water Resources, Moonis Elahi has claimed that the Chinese company has resumed work on 4,300MW Dasu hydropower project. "Good news for the nation. Construction on the project has started from Monday. The project of 4,300MW capacity is a foundation stone of Pak- China friendship. Alhamdulillah, the conspiracy of Pakistan's enemies to sabotage Dasu project has been foiled," he said in a tweet. <http://bitly.ws/hUZZ>

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|----------|----------|----------|
| Close (Curr.) | 17,780.6 | 45,429.2 | 31,108.4 |
| Close (Prev.) | 17,871.8 | 45,578.4 | 31,144.3 |
| Chg | -91.2 | -149.2 | -35.9 |
| % Chg | -0.5% | -0.3% | -0.1% |
| CYTD | -4.7% | 11.5% | 7.2% |
| FYTD | 11.9% | 34.0% | 24.5% |
| Volume (mn) | 19.4 | 48.9 | 165.9 |
| Value Trade (PKRbn) | 2.0 | 3.2 | 5.0 |
| Market Cap (USDbn) | 1,216.5 | 1,892.3 | 7,849.0 |

Vol Leaders

| Scrip | Price | Chg % | Vol |
|-------|--------|-------|-------|
| HUMNL | 6.61 | -0.9% | 50.76 |
| WTL | 2.35 | -0.8% | 17.44 |
| BOP | 8.30 | -4.7% | 10.04 |
| GGL | 29.87 | 7.5% | 9.60 |
| TRG | 126.80 | 0.5% | 4.72 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|-----|-------|
| SLL | 4.2 | 0.6 | 15.1% |
| REDCO | 8.5 | 1.0 | 13.3% |
| FPRM | 5.9 | 0.7 | 13.2% |
| JUBS | 7.9 | 0.9 | 12.3% |
| TSBL | 13.5 | 1.0 | 7.9% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|-------|--------|
| HICL | 6.9 | -1.0 | -12.4% |
| NCML | 5.6 | -0.6 | -9.6% |
| FECM | 3.5 | -0.3 | -7.7% |
| GATI | 541.1 | -43.9 | -7.5% |
| CYAN | 36.9 | -3.0 | -7.5% |

Global Markets Indices

| Exchange | Last | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100 | 45,429.2 | 45,578.4 | -0.3% |
| SSE Composite | 3,609.9 | 3,582.6 | 0.8% |
| BSE30 | 60,967.1 | 60,821.6 | 0.2% |
| Hang Seng | 26,132.0 | 26,126.9 | 0.0% |
| KOSPI | 3,020.5 | 3,006.2 | 0.5% |
| Nikkei 225 | 28,600.4 | 28,804.9 | -0.7% |
| FTSE 100 | 7,222.8 | 7,204.6 | 0.3% |
| S&P 500 | 35,741.2 | 35,677.0 | 0.2% |
| DJIA | 15,514.2 | 15,355.1 | 1.0% |
| MSCI EM | 1,297.3 | 1,293.1 | 0.3% |
| MSCI FM | 676.5 | 678.5 | -0.3% |
| MSCI AWCI | 744.4 | 742.3 | 0.3% |

Global Markets Multiples

| Exchange | P/E | P/B | DY |
|---------------|------|-----|-----|
| KSE 100 | 5.4 | 0.8 | 6.8 |
| SSE Composite | 13.2 | 1.6 | 2.4 |
| BSE30 | 26.1 | 3.7 | 1.1 |
| Hang Seng | 13.1 | 1.3 | 2.7 |
| KOSPI | 11.1 | 1.2 | 1.7 |
| Nikkei 225 | 17.7 | 1.9 | 1.8 |
| FTSE 100 | 12.6 | 1.8 | 4.0 |
| S&P 500 | 18.7 | 4.9 | 1.8 |
| DJIA | 29.1 | 8.4 | 0.7 |
| MSCI EM | 13.7 | 1.9 | 2.7 |
| MSCI FM | 14.5 | 2.2 | 3.4 |
| MSCI AWCI | 19.1 | 2.9 | 1.9 |

Portfolio (USDm)

| FIPI | Buy | Sell | Net |
|--------------------------|-------------|--------------|---------------|
| 25-Oct-21 | 5.7 | -3.7 | 2.01 |
| Sector-wise (Net) | Last | MTD | CYTD |
| Total | 2.0 | -26.2 | -218.3 |
| Cement | -0.5 | -6.1 | 20.9 |
| Banks | -0.2 | -22.9 | -95.2 |
| Fertiliser | -0.2 | -21.9 | -34.7 |
| Food | 0.0 | -2.0 | -7.9 |
| E&Ps | 0.0 | -2.3 | -42.9 |
| OMCs | 0.0 | -1.3 | -3.9 |
| Power | 0.0 | 14.6 | 6.7 |
| Tech. & Comm. | 0.1 | 0.1 | 29.8 |
| Tex. Comp. | 0.0 | -1.3 | -7.0 |
| All others | 2.7 | 17.0 | -84.0 |

LIPI

| Client Type | Last | MTD | CYTD |
|-----------------|------|-------|-------|
| Individuals | 0.1 | 6.9 | 212.4 |
| Mutual Funds | 0.0 | 5.5 | -12.3 |
| Banks/DFIs | -0.1 | 3.0 | -1.7 |
| Companies | -0.3 | -19.2 | 40.5 |
| Insurance Comp. | -1.7 | 17.6 | -65.2 |
| Brokers | 0.1 | 3.2 | -34.6 |
| Other Org. | -0.1 | 8.2 | 76.8 |
| NBFC | 0.0 | 0.8 | 2.3 |

Fixed Income

| PKRVs | Last | Previous | Chg. (bps) |
|----------|-------|----------|------------|
| 3 month | 8.18 | 8.18 | 0.0 |
| 6 month | 8.80 | 8.80 | 0.0 |
| 12 month | 9.27 | 9.25 | 2.0 |
| 3 year | 10.38 | 10.35 | 3.0 |
| 5 year | 10.60 | 10.60 | 0.0 |
| 7 year | 10.90 | 10.90 | 0.0 |
| 10 year | 11.14 | 11.13 | 1.0 |

Forex rates

| PKR | Last | Previous | Chg % |
|-----|-------|----------|-------|
| USD | 174.6 | 174.5 | 0.1% |
| EUR | 202.7 | 203.0 | -0.2% |
| JPY | 1.5 | 1.5 | 0.1% |
| GBP | 240.3 | 240.5 | -0.1% |
| CNY | 27.3 | 27.3 | 0.0% |

USD/PKR

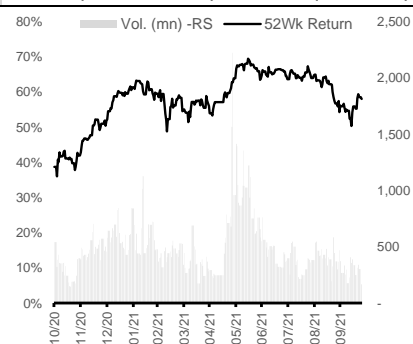
| | Buy | Sell |
|-------------|-------|-------|
| Inter-bank | 174.0 | 174.5 |
| Open-market | 173.9 | 176.9 |

Commodities

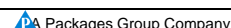
| International | Last | Previous | Chg % |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 84.9 | 84.2 | 0.8% |
| Brent (bbl) | 85.4 | 85.0 | 0.4% |
| WTI (bbl) | 84.3 | 84.6 | -0.4% |
| Coal (USD/ton) | 114.0 | 187.5 | -39.2% |
| Steel (USD/ton) | 483.5 | 481.5 | 0.4% |
| HRC (USD/ton) | 5,650.0 | 5,785.0 | -2.3% |
| CRC (USD/ton) | 6,394.0 | 6,447.0 | -0.8% |
| Gold (USD/oz) | 1,807.7 | 1,792.7 | 0.8% |
| Domestic | Current | Previous | Chg. % |
| Cement | 714.0 | 704.0 | 1.4% |
| Sona Urea | 1,860.0 | 1,822.0 | 2.1% |
| DAP | 7,036.0 | 6,762.0 | 4.1% |

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



Part of IGI Financial Services



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

Contact Details

Research Team

| | | | |
|---------------------------|------------------|------------------------------------|----------------------------|
| Saad Khan | Head of Research | Tel: (+92-21) 111-234-234 Ext: 810 | saad.khan@igi.com.pk |
| Abdullah Farhan | Senior Analyst | Tel: (+92-21) 111-234-234 Ext: 912 | abdullah.farhan@igi.com.pk |
| Areesha Ishrat | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 912 | areesha.ishrat@igi.com.pk |
| Syed Muzammil Hasan Rizvi | Research Trainee | Tel: (+92-21) 111-234-234 Ext: 912 | muzammil.rizvi@igi.com.pk |
| Bharat Kishore | Database Officer | Tel: (+92-21) 111-234-234 Ext: 974 | bharat.kishore@igi.com.pk |

Equity Sales

| | | | |
|----------------------|--|---------------------------|----------------------------|
| Faisal Jawed Khan | Head of Equities | Tel: (+92-21) 35301779 | faisal.jawed@igi.com.pk |
| Zaeem Haider Khan | Regional Head (North) | Tel: (+92-42) 38303559-68 | zaeem.haider@igi.com.pk |
| Muhammad Naveed | Regional Manager (Islamabad & Upper North) | Tel: (+92-51) 2604861-62 | muhammad.naveed@igi.com.pk |
| Syeda Mahrukh Hameed | Branch Manager (Lahore) | Tel: (+92-42) 38303564 | mahrukh.hameed@igi.com.pk |
| Irfan Ali | Equity Sales (Faisalabad) | Tel: (+92-41) 2540843-45 | irfan.ali@igi.com.pk |
| Zaid Farook | Branch Manager (Stock Exchange) Karachi | Tel: (+92-21) 32462651-52 | zaid.farook@igi.com.pk |
| Asif Saleem | Equity Sales (RY Khan) | Tel: (+92-68) 5871652-56 | asif.saleem@igi.com.pk |
| Mehtab Ali | Equity Sales (Multan) | Tel: (+92-61) 4512003 | mahtab.ali@igi.com.pk |

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

| | |
|---|---|
| Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559 | Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861 |
| Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815 | Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651 |
| Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183 | |