

# Investor Kit

Friday, March 26, 2021

## Top News

### Bill says SBP accountability being enhanced:

ISLAMABAD: The Finance Ministry has uploaded the proposed State Bank of Pakistan (SBP) Amendment Act, 2021, and stated that in light of international best practices and domestic experiences, legal framework of the central bank is being amended to increase functional and administrative autonomy of the central bank. <https://epaper.brecorder.com/2021/03/26/1-page/875272-news.html>

### Pakistan hires banks for three-tranche dollar bond sale:

DUBAI: Pakistan has hired a group of banks to arrange investor calls ahead of a triple-tranche sale of US dollar-denominated bonds, a document showed on Thursday. Credit Suisse, Deutsche Bank, Emirates NBD Capital, JPMorgan, Standard Chartered and BOC International will hold calls with fixed income investors, the document from one of the banks showed. <https://epaper.brecorder.com/2021/03/26/1-page/875275-news.html>

### State Bank Amendment Bill 2021:

The Bill to amend the "State Bank of Pakistan Act 1956" is exceptionally dangerous for the economy and the country. To date, the State Bank is an arm of the State and serves to address State policies. The amendment will make the State Bank autonomous from State domain and reverse the relationship; it will be the State that will be legally obliged to feed the State Bank. <https://epaper.brecorder.com/2021/03/26/2-page/875279-news.html>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,850.0	45,726.2	31,184.6
Close (Prev.)	18,800.6	45,544.2	31,092.3
Chg	49.3	182.0	92.3
% Chg	0.3%	0.4%	0.3%
CYTD	1.0%	12.3%	7.5%
FYTD	18.6%	34.9%	24.8%
Volume (mn)	117.3	292.4	470.2
Value Trade (PKRbn)	13.4	16.8	25.8
Market Cap (USDbn)	1,324.5	1,942.5	8,070.4

## Vol Leaders

Scrip	Price	Chg %	Vol
PTC	10.10	6.2%	61.35
TRG	165.68	6.3%	39.01
BYCO	11.00	1.0%	38.40
UNITY	30.03	0.7%	28.58
HASCOL	10.86	-2.6%	22.76

## Top Gainers

Scrip	Price	Chg	Chg %
UCAPM	3.3	0.9	34.3%
DSML	7.0	1.0	16.7%
PKGI	3.5	0.5	15.3%
KASBM	3.3	0.4	15.2%
GFIL	7.8	1.0	14.7%

## Top Losers

Scrip	Price	Chg	Chg %
SPLC	1.4	-0.2	-10.8%
SSML	10.0	-0.9	-8.4%
DNCC	11.0	-1.0	-8.1%
DWTM	2.3	-0.2	-7.6%
ASLPS	27.7	-2.2	-7.5%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	45,726.2	45,544.2	0.4%
SSE Composite	3,363.6	3,367.1	-0.1%
BSE30	48,440.1	49,180.3	-1.5%
Hang Seng	27,899.6	27,918.1	-0.1%
KOSPI	3,008.3	2,996.4	0.4%
Nikkei 225	28,729.9	28,405.5	1.1%
FTSE 100	6,674.8	6,712.9	-0.6%
S&P 500	32,619.5	32,420.1	0.6%
DJIA	12,780.5	12,798.9	-0.1%
MSCI EM	1,288.4	1,298.4	-0.8%
MSCI FM	571.5	572.2	-0.1%
MSCI AWCI	663.8	662.8	0.1%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	1.0	5.2
SSE Composite	12.1	1.4	2.4
BSE30	28.5	3.5	1.2
Hang Seng	12.8	1.2	2.9
KOSPI	14.1	1.2	1.6
Nikkei 225	21.3	2.1	1.5
FTSE 100	14.4	1.7	3.9
S&P 500	21.1	4.7	1.9
DJIA	28.0	7.2	0.8
MSCI EM	15.2	1.4	2.4
MSCI FM	11.7	1.7	3.7
MSCI AWCI	20.0	2.5	2.0

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
25-Mar-21	16.0	-16.1	-0.1
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-0.1</b>	<b>-2.1</b>	<b>-10.1</b>
Cement	-0.6	-0.6	-0.7
Banks	0.6	-0.2	-9.7
Fertiliser	0.1	-1.6	-0.5
Food	-0.1	0.3	-3.6
E&Ps	0.2	2.0	5.6
OMCs	0.0	-0.4	-1.1
Power	-0.3	-3.1	4.1
Tech. & Comm.	-0.7	-2.7	1.8
Tex. Comp.	-0.2	-0.8	-2.8
All others	0.8	4.9	-3.2
<b>LIPI</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
Individuals	-0.8	2.6	80.6
Mutual Funds	0.2	-3.0	-3.4
Banks/DFIs	-1.4	-0.4	-25.8
Companies	1.0	-12.4	25.6
Insurance Comp.	1.4	9.3	-36.1
Brokers	-0.4	-0.7	-23.6
Other Org.	0.2	7.3	-5.9
NBFC	0.0	-0.6	-1.1

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.43	7.28	15.0
6 month	7.77	7.61	16.0
12 month	7.88	7.78	10.0
3 year	9.36	9.30	6.0
5 year	9.87	9.81	6.0
7 year	10.09	10.04	5.0
10 year	10.41	10.34	7.0

## Forex rates

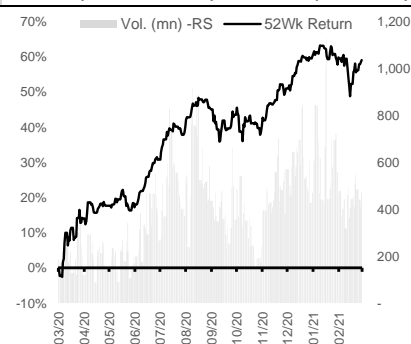
PKR	Last	Previous	Chg %
USD	154.9	154.9	0.0%
EUR	182.2	184.4	-1.2%
JPY	1.4	1.4	-1.2%
GBP	212.6	213.6	-0.4%
CNY	23.7	23.9	-1.1%
<b>USD/PKR</b>	<b>Buy</b>	<b>Sell</b>	
Inter-bank	155.5	156.0	
Open-market	155.5	156.2	

## Commodities

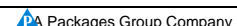
International	Last	Previous	Chg %
Arab Light (bbl)	62.4	61.9	0.8%
Brent (bbl)	61.0	63.5	-3.9%
WTI (bbl)	58.5	61.1	-4.3%
Coal (USD/ton)	95.6	94.8	0.9%
Steel (USD/ton)	438.5	436.0	0.6%
HRC (USD/ton)	5,135.0	5,094.0	0.8%
CRC (USD/ton)	5,706.0	5,693.0	0.2%
Gold (USD/oz)	1,726.9	1,734.7	-0.4%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	610.0	609.0	0.2%
Sona Urea	1,749.0	1,751.0	-0.1%
DAP	5,396.0	5,369.0	0.5%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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