Investor Kit

Friday, August 28, 2026

Market Statistics

Market
KSE 100 Close | 177,196.3 | Chg: -0.1%
KSE ALL Vol. (mn) | 611.68
FIPI ($. mn) | 2.908

Commodities
Brent Oil | US$ 88.46| -24%
Crude WTI | US$ 83.34| 0.28%
Coal (RB) | US$ 109.35| -0.09%
Gold | US$ 4,639.24| -0.55%
Silver | US$ 68.99| -0.64%
Copper | US$ 6.6| +0.08%

Forex
US$/PKR | $ 277.51| 0%
US$/EUR | $ 0.86| +0.02%
US$/JPY | $ 159.42| +0.03%
US$/GBP | $ 0.74| +0.01%
DXY | $ 99.16| 0%

Major Global Stock Indices
S&P500 | -0.71%
Euro Stoxx 50 | -0.73%
FTSE100 | -0.79%
Nikkei | +0.74%
Shanghai | +0.11%

Today's Company announcement
PAKQATAR WAVES
WAVESAPP POWER
PKGP
LPL
BML
PQGTL
MFL
BOP
AVN
AMBL
ISIL
FPJM

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Morning News

Following Google, US tech firm Mobiz opens regional office in Karachi

https://www.brecorder.com/news/40436661/following-google-us-tech-firm-mobiz-opens-regional-office-in-karachi

Pakistani startup ABHI partners with Saudi's NOX Group

https://www.brecorder.com/news/40436683/pakistani-startup-abhi-partners-with-saudis-nox-group

SBP reports 20pc decline in FY26 profit

https://epaper.brecorder.com/2026/08/28/1-page/1117196-news.html

PMLN likely to win AJK PM election today

https://www.thenews.pk/print/1434288-pmln-likely-to-win-ajk-pm-election-today

Pakistan, IMF set for 4th review talks next month under $7bn EFF

https://www.thenews.pk/print/1434298-pakistan-imf-set-for-4th-review-talks-next-month-under-7bn-eff

Govt moves to scrap 12-slab gas tariff, enforce single rate

https://www.thenews.pk/print/1434297-govt-moves-to-scrap-12-slab-gas-tariff-enforce-single-rate

IMF opposes gas price reduction

https://tribune.com.pk/story/2626125/imf-opposes-gas-price-reduction

Solar surge prompts calls to rethink long-term LNG contracts

https://www.thenews.pk/print/1434166-solar-surge-prompts-calls-to-rethink-long-term-lng-contracts

Telcos seek grid upgrades for 5G rollout

https://tribune.com.pk/story/2626128/telcos-seek-grid-upgrades-for-5g-rollout

Systems bets big on AI, global expansion

https://mettisglobal.news/Systems-bets-big-on-AI-global-expansion-62971

APAG IPO fully subscribed on first day

https://mettisglobal.news/APAG-IPO-Fully-Subscribed-on-First-Day-as-Demand-Surges-62999

Pakistani edible oil maker targets $25 million exports, eyes Middle East expansion with IPO

https://www.arabnews.pk/node/2655975/pakistan

Saudi Group eyes airport privatisation process, investment expansion

https://epaper.brecorder.com/2026/08/28/1-page/1117192-news.html

ADB approves USD400m regional financing facility

https://epaper.brecorder.com/2026/08/28/1-page/1117193-news.html

SBP-held forex reserves rise $17mn to $17.10bn

https://www.brecorder.com/news/40436714/sbp-held-forex-reserves-rise-17mn-to-1710bn

Pakistan, Hong Kong explore cooperation on tokenised markets

https://www.thenews.pk/print/1434162-pakistan-hong-kong-explore-cooperation-on-tokenised-markets

Petrol price cut by 50 paise, HSD's by 19 paise

https://epaper.brecorder.com/2026/08/28/1-page/1117181-news.html

Govt backs $2bn PRL upgrade

https://www.thenews.pk/print/1434165-govt-backs-2bn-prl-upgrade

Electricity consumers face Rs36.5bn fuel cost hit in Sept bills

https://www.thenews.pk/print/1434290-electricity-consumers-face-rs36-5bn-fuel-cost-hit-in-sept-bills

PAMA, PAAPAM seek 40pc tariff gap to protect local auto industry

https://www.thenews.pk/print/1434172-pama-paapam-seek-40pc-tariff-gap-to-protect-local-auto-industry

International

Oil on track for weekly loss even as Iran tensions simmer https://www.reuters.com/business/energy/oil-track-weekly-loss-even-iran-tensions-simmer-2026-08-28/

Shares turn cautious ahead of Warsh speech; FX, bonds hold breath

https://www.reuters.com/world/china/global-markets-global-markets-2026-08-28/

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Recommendation Rating System
Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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