

Investor Kit

Friday, October 8, 2021

Top News

WB lowers GDP forecast, projects higher inflation:

ISLAMABAD: The World Bank has lowered the GDP growth projection for Pakistan by 0.1 percent, i.e., from estimated 3.5 percent in fiscal year 2021 (against Pakistan's claim of 3.94 percent) to 3.4 percent for fiscal year 2022, while inflation is projected to edge up with expected domestic energy tariff hikes and higher oil and commodity prices.

Pakistan seeks objective, broad-based relationship with US: FO:

ISLAMABAD: Pakistan said on Thursday that it desires objective, more balanced and broad-based relationships with the United States in the interest of the sovereignty and the political independence of both the countries, as US Deputy Secretary of State Wendy Sherman arrived on a two-day official visit for crucial talks.
<https://epaper.brecorder.com/2021/10/08/2-page/903243-news.html>

TI-P wants probe against Pakistanis named in 'leaks':

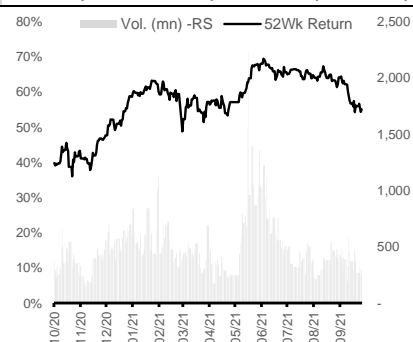
ISLAMABAD: Transparency International-Pakistan (TI-P) has urged Prime Minister Imran Khan to direct FBR to initiate proceeding against all Pakistani citizens named in Panama Papers and Pandora Papers. <https://epaper.brecorder.com/2021/10/08/1-page/903229-news.html>

IMF satisfied with collection performance: FBR chief:

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Dr Muhammad Ashfaq said, Thursday that the International Monetary Fund (IMF) is satisfied with the revenue collection performance of the tax machinery during first quarter (July-Sept) of 2021-22. <https://epaper.brecorder.com/2021/10/08/1-page/903233-news.html>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,543.8	44,586.0	30,578.8
Close (Prev.)	17,463.2	44,373.2	30,460.7
Chg	80.6	212.8	118.1
% Chg	0.5%	0.5%	0.4%
CYTD	-6.0%	9.5%	5.4%
FYTD	10.4%	31.5%	22.4%
Volume (mn)	59.8	111.9	296.0
Value Trade (PKRbn)	5.8	7.2	10.5
Market Cap (USDbn)	1,194.1	1,878.2	7,782.1

Vol Leaders

Scrip	Price	Chg %	Vol
WTL	2.54	-5.6%	57.98
TELE	19.26	3.5%	36.99
TREET	53.97	7.5%	12.87
UNITY	32.56	2.1%	10.97
JSCL	21.95	4.5%	9.91

Top Gainers

Scrip	Price	Chg	Chg %
ASTM	8.1	1.0	14.1%
JVDCPS	12.0	1.0	0.0%
GAMON	14.0	1.0	7.7%
KOHC	165.4	11.5	7.5%
STJT	105.1	7.3	7.5%

Top Losers

Scrip	Price	Chg	Chg %
HAEL	10.1	-1.0	-9.0%
ANTM	12.3	-1.0	-7.5%
POWERPS	8.5	-0.7	-7.5%
BUXL	156.6	-12.7	-7.5%
DEL	24.1	-2.0	-7.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	44,586.0	44,373.2	0.5%
SSE Composite	3,568.2	3,568.2	0.0%
BSE30	59,677.8	59,189.7	0.8%
Hang Seng	24,701.7	23,966.5	3.1%
KOSPI	2,959.5	2,908.3	1.8%
Nikkei 225	27,678.2	27,528.9	0.5%
FTSE 100	7,078.0	6,995.9	1.2%
S&P 500	34,754.9	34,417.0	1.0%
DJIA	14,897.1	14,766.8	0.9%
MSCI EM	1,253.3	1,227.1	2.1%
MSCI FM	667.0	665.1	0.3%
MSCI AWCI	717.8	709.7	1.1%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.2	0.8	7.0
SSE Composite	13.0	1.5	2.4
BSE30	25.7	3.7	1.2
Hang Seng	12.4	1.2	2.9
KOSPI	10.7	1.2	1.7
Nikkei 225	16.7	1.8	1.9
FTSE 100	12.4	1.8	4.1
S&P 500	18.6	4.7	1.9
DJIA	28.1	8.0	0.7
MSCI EM	13.2	1.8	2.8
MSCI FM	14.2	2.2	3.4
MSCI AWCI	18.5	2.8	2.0

Portfolio (USDmn)

FIPI	Buy	Sell	Net
7-Oct-21	5.1	-8.5	-3.40
Sector-wise (Net)	Last	MTD	CYTD
Total	-3.4	-11.6	-203.7
Cement	-1.1	-2.4	24.6
Banks	-1.1	-8.4	-80.7
Fertiliser	-0.6	-4.4	-17.2
Food	-0.2	-0.2	-6.1
E&Ps	-0.3	-1.3	-41.9
OMCs	0.0	-0.1	-2.7
Power	0.0	0.0	-8.0
Tech. & Comm.	-0.3	-1.2	28.5
Tex. Comp.	-0.1	-0.2	-5.8
All others	0.2	6.6	-94.5

LIPI

Client Type	Last	MTD	CYTD
Individuals	0.9	8.3	213.8
Mutual Funds	4.0	3.8	-14.0
Banks/DFIs	-1.4	-0.5	-5.2
Companies	-0.4	-8.5	51.2
Insurance Comp.	-0.6	2.8	-80.1
Brokers	0.0	2.9	-34.9
Other Org.	0.9	2.6	71.2
NBFC	0.1	0.2	1.7

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.76	7.57	19.0
6 month	8.16	8.00	16.0
12 month	8.92	8.80	12.0
3 year	9.90	9.74	16.0
5 year	10.18	10.00	18.0
7 year	10.62	10.51	11.0
10 year	10.87	10.65	22.0

Forex rates

PKR	Last	Previous	Chg %
USD	170.9	171.1	-0.1%
EUR	197.4	197.8	-0.2%
JPY	1.5	1.5	-0.2%
GBP	232.2	232.4	-0.1%
CNY	26.5	26.6	-0.2%
USD/PKR	Buy	Sell	
Inter-bank	170.8	171.9	
Open-market	171.1	172.1	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	80.0	82.1	-2.5%
Brent (bbl)	82.8	81.2	1.9%
WTI (bbl)	78.3	77.4	1.1%
Coal (USD/ton)	221.0	234.2	-5.7%
Steel (USD/ton)	466.0	465.0	0.2%
HRC (USD/ton)	5,801.0	5,801.0	0.0%
CRC (USD/ton)	6,470.0	6,470.0	0.0%
Gold (USD/oz)	1,755.8	1,762.7	-0.4%
Domestic	Current	Previous	Chg. %
Cement	678.0	676.0	0.3%
Sona Urea	1,812.0	1,800.0	0.7%
DAP	6,491.0	6,479.0	0.2%

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Areesha Ishrat	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 912	areesha.ishrat@igi.com.pk
Syed Muzammil Hasan Rizvi	Research Trainee	Tel: (+92-21) 111-234-234 Ext: 912	muzammil.rizvi@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Irfan Ali	Equity Sales (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	