

Investor Kit

Monday, March 8, 2021

Top News

Imran Khan Wins Pakistan Parliament Vote to Stay Prime Minister

Pakistan Prime Minister Imran Khan won a confidence vote in Parliament, ending a week of political turmoil and giving a boost to his fragile government.

<https://www.bloomberg.com/news/articles/2021-03-06/imran-khan-wins-pakistan-parliament-vote-to-stay-prime-minister?srnd=premium-asia>

Pakistan, IMF agree to lower FBR's tax collection target

ISLAMABAD: Pakistan and the International Monetary Fund (IMF) have agreed to revise downward the annual tax collection target of the Federal Board of Revenue (FBR) in order to revive the stalled extended fund facility (EFF) programme.

<https://www.thenews.com.pk/print/799870-pakistan-imf-agree-to-lower-fbr-s-tax-collection-target>

Finance Amendment Bill 2021: 80 income tax exemptions to be withdrawn

ISLAMABAD: The proposed Finance Amendment Bill 2021 to be tabled before the Parliament would extend the facility of tax credits and investment credits to different sectors and abolish 80 income tax exemptions/reduced rates from the Income Tax Ordinance 2001.

<https://epaper.brecorder.com/2021/03/08/1-page/872582-news.html>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,173.8	45,837.4	31,402.0
Close (Prev.)	19,235.8	45,964.3	31,534.5
Chg	-62.0	-126.9	-132.5
% Chg	-0.3%	-0.3%	-0.4%
CYTD	2.8%	12.5%	8.2%
FYTD	20.6%	35.2%	25.7%
Volume (mn)	73.8	168.1	317.2
Value Trade (PKRbn)	7.0	11.0	15.9
Market Cap (USDbn)	1,314.2	1,980.2	8,192.0

Vol Leaders

Scrip	Price	Chg %	Vol
ANL	33.95	3.2%	29.23
TRG	145.81	2.2%	21.08
PRL	26.64	2.0%	17.88
GGL	19.96	6.9%	17.29
FFBL	25.84	6.7%	14.08

Top Gainers

Scrip	Price	Chg	Chg %
KASBM	3.7	0.6	18.5%
ORM	6.7	0.7	11.5%
UVIC	5.2	0.5	11.2%
ARM	9.9	0.9	9.8%
HICL	8.5	0.8	9.7%

Top Losers

Scrip	Price	Chg	Chg %
DWTM	2.2	-0.6	-21.4%
PMI	1.8	-0.2	-10.2%
SAPT	982.4	-79.7	-7.5%
MEHT	453.3	-36.8	-7.5%
DAAG	14.4	-1.2	-7.4%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	45,837.4	45,964.3	-0.3%
SSE Composite	3,502.0	3,508.6	-0.2%
BSE30	50,405.3	50,296.9	0.2%
Hang Seng	29,098.3	29,095.9	0.0%
KOSPI	3,026.3	3,043.9	-0.6%
Nikkei 225	28,864.3	29,408.2	-1.8%
FTSE 100	6,630.5	6,613.8	0.3%
S&P 500	31,496.3	31,391.5	0.3%
DJIA	12,668.5	12,464.0	1.6%
MSCI EM	1,339.3	1,346.3	-0.5%
MSCI FM	570.2	572.2	-0.3%
MSCI AWCI	657.5	653.4	0.6%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.9	1.0	5.0
SSE Composite	12.8	1.5	2.3
BSE30	29.5	3.6	1.1
Hang Seng	12.9	1.2	2.8
KOSPI	14.3	1.2	1.6
Nikkei 225	22.1	2.1	1.5
FTSE 100	14.6	1.7	3.9
S&P 500	20.6	4.5	2.0
DJIA	27.7	7.2	0.8
MSCI EM	15.9	1.9	2.3
MSCI FM	11.8	1.6	3.7
MSCI AWCI	19.9	2.6	2.0

Portfolio (USDmn)

FIPI	Buy	Sell	Net
5-Mar-21	8.6	-10.8	-2.2
Sector-wise (Net)	Last	MTD	CYTD
Total	-2.2	-10.7	-18.7
Cement	-0.1	0.0	-0.1
Banks	-0.7	-10.1	-19.6
Fertiliser	0.0	0.4	1.5
Food	0.0	0.4	-3.5
E&Ps	-0.2	0.4	4.1
OMCs	-0.1	0.0	-0.8
Power	-0.2	-1.0	6.3
Tech. & Comm.	-1.3	-2.2	2.3
Tex. Comp.	0.0	0.0	-2.0
All others	0.3	1.4	-6.8

LIPI

Client Type	Last	MTD	CYTD
Individuals	1.5	1.2	79.1
Mutual Funds	-2.9	-9.4	-9.8
Banks/DFIs	-0.7	8.0	-17.5
Companies	1.6	-1.4	36.5
Insurance Comp.	1.1	8.4	-37.0
Brokers	0.2	-0.5	-23.4
Other Org.	1.5	5.1	-8.1
NBFC	0.0	-0.7	-1.2

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.19	7.20	-1.0
6 month	7.50	7.50	0.0
12 month	7.80	7.79	1.0
3 year	9.37	9.26	11.0
5 year	9.90	9.86	4.0
7 year	10.05	10.00	5.0
10 year	10.25	10.25	0.0

Forex rates

PKR	Last	Previous	Chg %
USD	157.1	157.6	-0.3%
EUR	187.1	190.9	-2.0%
JPY	1.4	1.5	-2.1%
GBP	217.3	220.4	-1.4%
CNY	24.2	24.4	-0.9%

USD/PKR

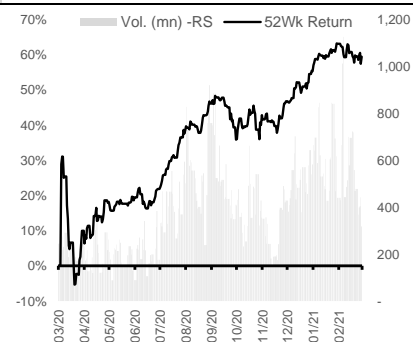
	Buy	Sell
Inter-bank	156.8	157.3
Open-market	156.9	157.8

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	67.4	62.7	7.4%
Brent (bbl)	69.4	62.3	11.3%
WTI (bbl)	66.1	59.8	10.6%
Coal (USD/ton)	82.5	84.9	-2.8%
Steel (USD/ton)	463.5	474.5	-2.3%
HRC (USD/ton)	4,888.0	4,863.0	0.5%
CRC (USD/ton)	5,648.0	5,644.0	0.1%
Gold (USD/oz)	1,700.6	1,738.4	-2.2%
Domestic	Current	Previous	Chg. %
Cement	609.0	608.0	0.2%
Sona Urea	1,746.0	1,741.0	0.3%
DAP	5,137.0	4,882.0	5.2%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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