Investor Kit

Wednesday, April 16, 2025



Market Statistics

Market

KSE 100 Close | 116,775.5 | Chg: 0.33% KSE ALL Vol. (mn) | 475.53 FIPI (\$. mn) | -1.875

Commodities

Brent Oil | US\$ 64.47 | -0.31% Crude WTI | US\$ 61.14 | 0.28% Coal (RB) | US\$ 89.9 | +0.67% Gold | US\$ 3,291.62 | +1.58% Silver | US\$ 32.35 | +0.15% Copper | US\$ 4.59 | -0.63%

Forex

US\$/PKR | \$ 280.57 | 0.01% US\$/EUR | \$ 0.88 | -0.34% US\$/JPY | \$ 142.67 | -0.36% US\$/GBP | \$ 0.75 | -0.13% DXY | \$ 99.79 | -0.37%

Major Global Stock Indices

S&P500 | -0.17% Euro Stoxx 50 | -8.13% FTSE100 | +1.41% Nikkei | -0.65% Shanghai | -0.92%

Today's Company announcement

UBL RMPL

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Morning News

PM pledges range of incentives for overseas Pakistanis

https://epaper.brecorder.com/2025/04/16/12-page/1045721-news.html

Oil, gas output falls on lower demand, field curtailments

https://www.thenews.com.pk/print/1301709-oil-gas-output-falls-on-lower-demand-field-curtailments

Big industry shrinks 3.5pc in March

https://www.dawn.com/news/1904546/big-industry-shrinks-35pc-inmarch

<u>Fitch upgrades Pakistan's credit rating to 'B-' on improving deficits,</u> reforms

https://www.dawn.com/news/1904417/fitch-upgrades-pakistans-credit-rating-to-b-on-improving-deficits-reforms

Rs1.275trn loan to tackle circular debt; CPPA-G likely to sign term sheets with 18 banks

https://epaper.brecorder.com/2025/04/16/1-page/1045641-news.html

Paltry rise in electricity demand in March

https://www.dawn.com/news/1904540/paltry-rise-in-electricity-demand-in-march

<u>Lucky Cement to suspend trading from April 21 to implement 1:5 stock</u> <u>split</u>

https://profit.pakistantoday.com.pk/2025/04/15/lucky-cement-to-suspend-trading-from-april-21-to-implement-15-stock-split/

Govt scraps 3% FED on property sale

https://tribune.com.pk/story/2540108/govt-scraps-3-fed-on-property-sale

Companies counsel to resume arguments today in super tax case

https://www.thenews.com.pk/print/1301870-companies-counsel-to-resume-arguments-today-in-super-tax-case





Nepra cuts EV charging tariff by 45pc, backs cross-subsidy plan

https://www.thenews.com.pk/print/1301809-nepra-cuts-ev-charging-tariff-by-45pc-backs-cross-subsidy-plan

Levy increased on petrol, diesel

https://www.thenews.com.pk/print/1301878-levy-increased-on-petrol-diesel

Renewable energy push; Nepra may approve tariff of KE's 2 PV solar projects

https://epaper.brecorder.com/2025/04/16/12-page/1045725-news.html

PA passes resolution to impose taxes on cigarettes

https://www.thenews.com.pk/print/1301766-pa-passes-resolution-to-impose-taxes-on-cigarettes

24% uplift projects being dropped

https://www.thenews.com.pk/print/1301866-24pc-uplift-projects-being-dropped

<u>Greentree's public offer for TRG Pakistan extended again, now closing</u>
<u>April 25</u>

https://profit.pakistantoday.com.pk/2025/04/15/greentrees-public-offer-for-trg-pakistan-extended-again-now-closing-april-25/

Pakistan considers US oil as trade deficit solution

https://www.thenews.com.pk/print/1301713-pakistan-considers-us-oil-as-trade-deficit-solution

PPP, PMLN leaders hold meeting on PSDP projects for Sindh

https://www.thenews.com.pk/print/1301853-ppp-pmln-leaders-hold-meeting-on-psdp-projects-for-sindh

Consumers to see Rs51.5b power tariff relief

https://tribune.com.pk/story/2540112/consumers-to-see-rs515b-power-tariff-relief

<u>PIBTL denies receiving official notice on PPRA exemption for mineral exports</u>



https://mettisglobal.news/pibtl-denies-receiving-official-notice-on-ppra-exemption-for-mineral-exports/

International

Oil subdued as markets assess effects of trade war

https://www.reuters.com/business/energy/oil-subdued-markets-assesseffects-trade-war-2025-04-16/

Asian Stocks, US Futures Slide After Nvidia Curbs: Markets Wrap

https://www.bloomberg.com/news/articles/2025-04-15/stock-market-today-dow-s-p-live-updates



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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