

## Market Statistics

### Market

KSE 100 Close | 117,806.7 | Chg: 0.03%  
KSE ALL Vol. (mn) | 328.71  
FIPI (\$ mn) | -1.069

### \*Commodities\*

Brent Oil | US\$ 73.27 | -2.23%  
Crude WTI | US\$ 70.01 | 0.28%  
Coal (RB) | US\$ 91.3 | -3.13%  
Gold | US\$ 3,171.8 | +0.17%  
Silver | US\$ 33.85 | -2.32%  
Copper | US\$ 4.92 | -0.36%

### \*Forex\*

US\$/PKR | \$ 280.16 | 0.02%  
US\$/EUR | \$ 0.92 | -0.51%  
US\$/JPY | \$ 147.37 | -1.27%  
US\$/GBP | \$ 0.77 | -0.47%  
DXY | \$ 103.07 | -0.58%

### \*Major Global Stock Indices\*

S&P500 | +0.67%  
Euro Stoxx 50 | -1.9%  
FTSE100 | -0.3%  
Nikkei | -3.05%  
Shanghai | -0.51%

### \*Today's Company announcement\*

UDPL

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## Morning News

Pakistan's upcoming budget to be shaped by IMF consultations

<https://www.thenews.com.pk/latest/1296062-pakistans-upcoming-budget-to-be-shaped-by-imf-consultations>

IMF's RSF; Pakistan to get \$1.3bn in tranches

<https://epaper.brecorder.com/2025/03/29/1-page/1043811-news.html>

Pakistan pays back \$1b Chinese loan

<https://tribune.com.pk/story/2536859/pakistan-pays-back-1b-chinese-loan>

Azerbaijan offers over \$1b cash deposit loan

<https://tribune.com.pk/story/2537196/azerbaijan-offers-over-1b-cash-deposit-loan>

Reserves shrink \$540m on repayments

<https://tribune.com.pk/story/2536805/reserves-shrink-540m-on-repayments>

Jul 1 '24 to Mar 14 '25; Govt borrowing for budgetary support plunges 66pc

<https://epaper.brecorder.com/2025/04/03/1-page/1044178-news.html>

PM likely to announce power rate cut today

<https://epaper.brecorder.com/2025/04/03/1-page/1044179-news.html>

Nepra to hear Kapco's tariff revision plea next month

<https://www.brecorder.com/news/40355192/nepra-to-hear-kapcos-tariff-revision-plea-next-month>

OGRA Increases LPG Prices for April 2025

<https://propakistani.pk/2025/04/01/ogra-increases-lpg-prices-for-april-2025/>

Chinese market; Govt to launch domestic green Sukuks, Panda Bond

<https://epaper.brecorder.com/2025/03/29/1-page/1043813-news.html>

Tax shortfall widens to Rs725b

<https://tribune.com.pk/story/2537031/tax-shortfall-widens-to-rs725b>

IHC suspends notification to impose levy on gas/RLNG consumption by CPPs until April 30

<https://www.nation.com.pk/31-Mar-2025/ihc-suspends-notification-to-impose-levy-on-gas-rlng-consumption-by-cpps-until-april-30>

Unlocking '\$6tr in mineral resources': Harmonised national framework set to be launched on April 9

<https://www.thenews.com.pk/print/1296042-unlocking-6tr-in-mineral-resources>

IMF allows Rs1/unit cut in power tariff

<https://tribune.com.pk/story/2536807/imf-allows-rs1unit-cut-in-power-tariff>

Auto industry gets uneasy with IMF's economic liberalisation plan

<https://www.dawn.com/news/1901204/auto-industry-gets-uneasy-with-imfs-economic-liberalisation-plan>

Bangladesh, Pakistan, and Sri Lanka sign deal to strengthen capital markets

<https://www.dawn.com/news/1901553/bangladesh-pakistan-and-sri-lanka-sign-deal-to-strengthen-capital-markets>

Retrospective application from Jan 1; Agri tax will be levied from July 1

<https://epaper.brecorder.com/2025/03/29/1-page/1043812-news.html>

Anti-national narratives on media; Govt decide to launch aggressive response

<https://epaper.brecorder.com/2025/03/29/1-page/1043816-news.html>

Pakistan's Honda Atlas exports first fully assembled vehicles to Japan

<https://www.brecorder.com/news/40355358/pakistans-honda-atlas-exports-first-fully-assembled-vehicles-to-japan>

Public debt swells to Rs74tr in July-December

<https://www.dawn.com/news/1901021/public-debt-swells-to-rs74tr-in-july-december>

Deregulation boosts pharma profits by 210% YoY

<https://tribune.com.pk/story/2536810/deregulation-boosts-pharma-profits-by-210-yoy>

'We have power to topple govt,' CM Sindh warns federal over canal project

<https://tribune.com.pk/story/2537099/we-have-power-to-topple-govt-cm-sindh-warns-federal-over-canal-project>

Govt announces petrol price cut by Rs1 per litre

<https://tribune.com.pk/story/2536967/govt-announces-petrol-price-cut-by-rs1-per-litre>

### **International**

Australian, Asian markets slide on Trump tariff chaos

<https://www.msn.com/en-au/money/news/australian-asian-markets-slide-on-trump-tariff-chaos/ar-AA1Cbitr>

Oil sinks nearly 3% after Trump announces sweeping new tariffs

<https://www.reuters.com/business/energy/oil-sinks-nearly-3-after-trump-announces-sweeping-new-tariffs-2025-04-03/>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
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