Investor Kit

Friday, April 4, 2025

Market Statistics

Market

KSE 100 Close | 118938.1 | Chg: 0.96% KSE ALL Vol. (mn) | 415.79 FIPI (\$. mn) | -0.773

Commodities

Brent Oil | US\$ 69.6 |-0.77% Crude WTI | US\$ 66.41| 0.28% Coal (RB) | US\$ 90.1 | -1.31% Gold | US\$ 3117.14| -0.15% Silver | US\$ 31.59 | -1.2% Copper | US\$ 4.77 | -0.85%

Forex

US\$/PKR | \$ 280.56 | -0.14% US\$/EUR | \$ 1.11| +0.36% US\$/JPY | \$ 145.68 | -0.26% US\$/GBP | \$ 1.31| +0.05% DXY | \$101.68 |-0.26%

Major Global Stock Indices

S&P500 | -4.84% Euro Stoxx 50 | -3.57% FTSE100 | -1.55% Nikkei | -3.49% Shanghai | -0.24%

Today's Company announcement

SLGL SAIF PICIC

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Morning News

Challenges crop up as US imposes tariff on Pakistan

https://www.dawn.com/news/1901921/challenges-crop-up-as-usimposes-tariff-on-pakistan

Goods exports rise by 7.7% to \$24.7bn in nine months

https://www.thenews.com.pk/print/1297778-goods-exports-rise-by-7-7pc-to-24-7bn-in-nine-months

Inflation drops to 57-year low

https://tribune.com.pk/story/2537769/inflation-drops-to-57-year-low

SBP forex reserves rise by \$70m to \$10.68bn

https://www.thenews.com.pk/print/1297627-sbp-forex-reserves-rise-by-70m-to-10-68bn

OGDCL, Mari make new discoveries

https://www.dawn.com/news/1901917/ogdcl-mari-make-newdiscoveries

PM announces cut in power tariffs

https://epaper.brecorder.com/2025/04/04/1-page/1044261-news.html

KE FCA for Jan; Nepra allows Rs3.021 negative adjustment, withholds Rs2bn

https://epaper.brecorder.com/2025/04/04/12-page/1044354-news.html

Discos and KE consumers; Nepra approves Rs1.9 negative adjustment for Q2FY25

https://epaper.brecorder.com/2025/04/04/3-page/1044280-news.html

Energy sector circular debt reaches Rs4,700bn

https://www.thenews.com.pk/print/1297786-energy-sector-circulardebt-reaches-rs4-700bn

Bank loans to private sector surge to Rs481bn

https://www.thenews.com.pk/print/1297630-bank-loans-to-privatesector-surge-to-rs481bn





Pakistan's textile exports to be badly hit by new US 29% tariff

https://profit.pakistantoday.com.pk/2025/04/04/pakistans-textileexports-to-be-badly-hit-by-new-us-29-tariff/

Pakistan opts for diplomacy on Trump's tariff war

https://tribune.com.pk/story/2537825/pakistan-opts-for-diplomacy-ontrumps-tariff-war

International

Oil set for worst week in months over Trump's new tariffs

https://www.reuters.com/business/energy/oil-set-worst-week-monthsover-trumps-new-tariffs-2025-04-04/

Asian Shares Fall After Global Rout, Dollar Drops: Markets Wrap

https://www.bloomberg.com/news/articles/2025-04-03/stock-markettoday-dow-s-p-live-updates?srnd=phx-markets





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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