

Investor Kit

Wednesday, April 24, 2024



Market Statistics

Market

KSE 100 Close | 71,359.4 | Chg: -0.1%
KSE ALL Vol. (mn) | 383.45
FIPI (\$ mn) | 1.246

Commodities

Brent Oil | US\$ 88.47 | +0.06%
Crude WTI | US\$ 83.42 | +0.28%
Coal (RB) | US\$ 107.9 | +0.28%
Gold | US\$ 2,341.75 | +0%
Silver | US\$ 27.51 | +0.52%
Copper | US\$ 4.47 | +1.12%

Forex

US\$/PKR | \$ 278.38 | +0.02%
US\$/EUR | \$ 0.93 | -0.03%
US\$/JPY | \$ 154.84 | +0.02%
US\$/GBP | \$ 0.8 | -0.06%
DXY | \$ 105.67 | -0.01%

Major Global Stock Indices

S&P500 | +1.2%
Euro Stoxx 50 | +1.43%
FTSE100 | +0.26%
Nikkei | +2.31%
Shanghai | +0.33%

Today's Company announcement

HCAR
ITTEFAQ
ALAC
ABL
HPL
ISIL
MCB
NICL
PAKT
AHL
THALL

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Morning News

IMF board to approve \$1.1bn on 29th

<https://www.dawn.com/news/1829119/imf-board-to-approve-11bn-on-29th>

Pakistan's external financing stands at \$218.5m in March

<https://mettisglobal.news/pakistans-external-financing-stands-at-218-5m-in-march/>

Expenditure cut steps likely in FY25 budget

<https://www.brecorder.com/news/40300059/expenditure-cut-steps-likely-in-fy25-budget>

Govt borrows another 383bn debt in a week

<https://mettisglobal.news/govt-borrows-another-383bn-debt-in-a-week/>

SBP reserves expected to rise to \$9-10bn by FY24-end: Aurangzeb

<https://mettisglobal.news/sbp-reserves-expected-to-rise-to-9-10bn-by-fy24-end-aurangzeb/>

SECP pushes for IFRS 17 implementation, modernizing insurance reporting

<https://mettisglobal.news/secp-pushes-for-ifrs-17-implementation-modernizing-insurance-reporting/>

PM suspends CCIR for 'deliberate delay in tax cases'

<https://www.brecorder.com/news/40300058/pm-suspends-ccir-for-deliberate-delay-in-tax-cases>

CITI Bank expects SBP to cut interest rate by June

<https://mettisglobal.news/citi-bank-expects-sbp-to-cut-interest-rate-by-june/>

Iran says ready to expand energy cooperation

<https://www.brecorder.com/news/40300047/iran-says-ready-to-expand-energy-cooperation>

Ahead of PM's visit to KSA: SIFC 'striving' to resolve KE's issues

<https://www.brecorder.com/news/40300054/ahead-of-pms-visit-to-ksa-sifc-striving-to-resolve-kes-issues>

GDP expected to grow 2.6% in FY24 as agriculture, industry efficiency improves: FM

<https://mettisglobal.news/gdp-expected-to-grow-2-6-in-fy24-as-agriculture-industry-efficiency-improves-fm/>

M2 rises by Rs40.4bn in a week

<https://mettisglobal.news/m2-rises-by-rs40-4bn-in-a-week/>

RLNG prices raised by up to 1.06% for April

<https://mettisglobal.news/rlng-prices-raised-by-up-to-1-06-for-april/>

FBR seizes Rs96m worth of counterfeit cigarettes

<https://mettisglobal.news/fbr-seizes-rs96m-worth-of-counterfeit-cigarettes/>

Supertax on rich: SC concerned at 'no final decision' by high courts

<https://www.brecorder.com/news/40300050/supertax-on-rich-sc-concerned-at-no-final-decision-by-high-courts>

Meddling in judicial affairs in future: IHC judges decide to give 'institutional response'

<https://www.brecorder.com/news/40300053/meddling-in-judicial-affairs-in-future-ihc-judges-decide-to-give-institutional-response>

International

Oil prices inch up after data shows unexpected drop in U.S. crude stocks

<https://www.reuters.com/business/energy/oil-prices-inch-up-after-data-shows-unexpected-drop-us-crude-stocks-2024-04-24/>

Asian Stocks Track US Tech Gains, Eyes on Weak Yen: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-04-23/stock-market-today-dow-s-p-live-updates?srnd=undefined>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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