

## Morning News

Shehbaz set to be elected prime minister today

<https://www.dawn.com/news/1684462/shehbaz-set-to-be-elected-prime-minister-today>

President Alvi not to opt for resignation following Imran's ouster

<https://tribune.com.pk/story/2351853/president-alvi-not-to-opt-for-resignation-following-imrans-ouster>

PTI lawmakers to resign from National Assembly on Monday: Fawad Chaudhry

<https://www.brecorder.com/news/40166396/pti-lawmakers-to-resign-from-national-assembly-on-monday-fawad-chaudhry>

IMF hails 250bps hike in policy rate

<https://epaper.brecorder.com/2022/04/09/1-page/925426-news.html>

Debt servicing: Payment of \$2.5bn to hurt forex reserves

<https://www.thenews.com.pk/print/948648-debt-servicing-payment-of-2-5bn-to-hurt-forex-reserves>

Debt to GDP ratio falls to 72pc in FY21, 67pc till Dec FY22

<https://profit.pakistantoday.com.pk/2022/04/09/debt-to-gdp-ratio-falls-to-72pc-in-fy2021-67pc-till-dec-fy2022/>

SBP injects massive Rs3.085tn into money market

<https://www.thenews.com.pk/print/948877-sbp-injects-massive-rs3-085tn-into-money-market>

Weekly inflation sees biggest rise since November

<https://www.dawn.com/news/1684117/weekly-inflation-sees-biggest-rise-since-november>

Rupee breaks losing streak, rises Rs3.5

<https://tribune.com.pk/story/2351594/rupee-breaks-losing-streak-rises-rs35>

Govt owes OMCs Rs55bn in April fuel subsidy

<https://www.thenews.com.pk/print/948674-govt-owes-omcs-rs55bn-in-april-fuel-subsidy>

Non-payment of dues

<https://epaper.brecorder.com/2022/04/11/1-page/925605-news.html>

Extension in PPA

<https://epaper.brecorder.com/2022/04/11/1-page/925606-news.html>

### Market

KSE 100 Close | 44444.6 | Chg: 1.5%

KSE ALL Vol. (mn) | 227.7

FIPI (\$. mn) | -2.915

### Commodities

Brent Oil | US\$ 100.24 | Chg: -2.47%

Crude WTI | US\$ 95.69 | Chg: -2.59%

Coal (RB) | US\$ 281.6 | Chg: +5.9%

Gold | US\$ 1942.74 | Chg: -0.16%

Silver | US\$ 24.71 | Chg: -0.23%

Copper | US\$ 4.68 | Chg: -0.93%

### Forex

\$/PKR | 184.68 | Chg: -1.86%

\$/EUR | 0.92 | Chg: -0.044%

\$/JPY | 124.86 | Chg: +0.442%

\$/GBP | 0.77 | Chg: +0.13%

DXY | 99.92 | Chg: +0.13%

### Major Global Stock Indices

S&P500 | Chg: -0.26%

Euro Stoxx 50 | Chg: +1.48%

FTSE100 | Chg: +1.55%

Nikkei | Chg: -0.86%

Shanghai | Chg: -1.74%

### Pakistan Covid

New Cases (24hr): 98

New Deaths (24hr): 0

Positivity rate: 0.43%

### Today's Company announcement

NETSOL

### Source: Newsprint

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SECP relaxes eligibility rules for GEM investors

<https://www.dawn.com/news/1684119/secp-relaxes-eligibility-rules-for-gem-investors>

Import of used cars gaining momentum once again

<https://www.brecorder.com/news/40166353/import-of-used-cars-gaining-momentum-once-again>

Chinese fortune 500 company signs MOU with Pakistani partner for supply of 1,000 MW solar modules

<https://augaf.com/chinese-fortune-500-company-signs-mou-with-pakistani-partner-for-supply-of-1000-mw-solar-modules/>

Engro Eximp Agri loaded first Bulk Basmati Vessel to Europe amid container shortages

<https://augaf.com/engro-eximp-agri-loaded-first-bulk-basmati-vessel-to-europe-amid-container-shortages/>

## **International**

Chinese indexes drop at least 2% after data shows China producer inflation surging

<https://www.cnbc.com/2022/04/11/asia-markets-china-inflation-data-covid-in-shanghai-currencies-oil.html>

Ukraine economy seen being slashed in half; Austrian leader will meet Putin in Moscow on Monday

<https://www.cnbc.com/2022/04/10/russia-ukraine-live-updates.html>

Iran MPs set conditions for reviving 2015 nuclear deal amid stalled talks

<https://www.reuters.com/world/middle-east/iran-mps-set-conditions-reviving-2015-nuclear-deal-amid-stalled-talks-2022-04-10/>

Yield Curve Curve to Lift as Buffers Boost Asian Stocks

<https://www.bloomberg.com/news/articles/2022-04-10/yield-curve-curse-to-lift-as-buffers-boost-asian-stocks?srnd=markets-vp>

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