

## Morning News

Cabinet formation: PM meets Zardari, others

<https://www.brecorder.com/news/40167006/cabinet-formation-pm-meets-zardari-others>

Dissolve NAB and hold its employees accountable, Abbasi tells new govt

<https://www.dawn.com/news/1684650/dissolve-nab-and-hold-its-employees-accountable-abbasi-tells-new-govt>

\$30bn financing needs in FY23: Miftah underscores need for 'restarting' IMF programme

<https://www.brecorder.com/news/40166994/30bn-financing-needs-in-fy23-miftah-underscores-need-for-restarting-imf-programme>

Fitch says Pakistan's political volatility adds to external financing risk

<https://www.brecorder.com/news/40166793/fitch-says-pakistans-political-volatility-adds-to-external-financing-risk>

Third successive gain: Rupee's appreciation run against US dollar continues

<https://www.brecorder.com/news/40166807/third-successive-gain-rupees-appreciation-run-against-us-dollar-continues>

Pakistan's fiscal deficit to hit record Rs5.6tr in FY22: Miftah Ismail

<https://mettisglobal.news/pakistans-fiscal-deficit-to-hit-record-rs5-6tr-in-fy22-miftah-ismail/>

Ogra chairman meets Baqir

<https://epaper.brecorder.com/2022/04/13/2-page/925874-news.html>

K-Electric secures \$100m to bolster Karachi's transmission-distribution network

<https://epaper.brecorder.com/2022/04/13/18-page/925990-news.html>

N-power plants set up by China face financial problems

<https://epaper.brecorder.com/2022/04/13/12-page/925950-news.html>

Cars' sale surges 53.78pc in nine months

<https://epaper.brecorder.com/2022/04/13/11-page/925940-news.html>

Failure to buy LNG from spot market: Gas crisis set to simmer in summer

<https://www.brecorder.com/news/40166998/failure-to-buy-lng-from-spot-market-gas-crisis-set-to-simmer-in-summer>

## Market

KSE 100 Close | 46407.3 | Chg: 0.57%

KSE ALL Vol. (mn) | 492.49

FIPI (\$ mn) | -0.89

## Commodities

Brent Oil | US\$ 106.04 | Chg: -0.79%

Crude WTI | US\$ 100.72 | Chg: -0.8%

Coal (RB) | US\$ 299.95 | Chg: +6.06%

Gold | US\$ 1969.66 | Chg: +0.15%

Silver | US\$ 25.49 | Chg: +0.47%

Copper | US\$ 4.74 | Chg: +1.01%

## Forex

\$/PKR | 182.02 | Chg: -0.497%

\$/EUR | 0.92 | Chg: -0.032%

\$/JPY | 125.56 | Chg: +0.176%

\$/GBP | 0.77 | Chg: 0%

DXY | 100.3 | Chg: +0.01%

## Major Global Stock Indices

S&P500 | Chg: -0.34%

Euro Stoxx 50 | Chg: -0.21%

FTSE100 | Chg: -0.55%

Nikkei | Chg: +1.46%

Shanghai | Chg: -0.44%

## Pakistan Covid

New Cases (24hr): 101

New Deaths (24hr): 0

Positivity rate: 0.47%

## Today's Company announcement

PTC

LMSM

## Source: Newspint

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Barrick Bets Big on Pakistan With \$7 Billion Copper Mine Project

[https://www.bloomberg.com/news/articles/2022-04-12/barrick-s-7-billion-pakistan-mine-plan-is-double-2010-estimate?utm\\_source=google&utm\\_medium=bd&cmpid=google&sref=8HTMF4ka](https://www.bloomberg.com/news/articles/2022-04-12/barrick-s-7-billion-pakistan-mine-plan-is-double-2010-estimate?utm_source=google&utm_medium=bd&cmpid=google&sref=8HTMF4ka)

## International

China Stocks Storm Back on Bets of Policy Support, Covid Shift

<https://www.bloomberg.com/news/articles/2022-04-12/china-stocks-stage-strong-midday-rebound-as-foreigners-buy?srnd=premium-asia>

Honda CEO Bets \$40 Billion to Reach Goal of Going Fully Electric

<https://www.bloomberg.com/news/articles/2022-04-13/honda-ceo-bets-40-billion-to-reach-goal-of-going-fully-electric?srnd=premium-asia>

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