

Morning News

Pakistan to restart talks with IMF

<https://www.brecorder.com/news/40167927/pakistan-to-restart-talks-with-imf>

Govt likely to present next fiscal year's budget in May 2022

<https://profit.pakistantoday.com.pk/2022/04/16/govt-likely-to-present-next-fiscal-years-budget-in-may/>

Govt to raise Rs5.30tn in Q4 via treasury auctions

<https://www.thenews.com.pk/print/950631-govt-to-raise-rs5-30tn-in-q4-via-treasury-auctions>

SBP unveils MPC meetings' schedule for CY22

<https://epaper.brecorder.com/2022/04/17/8-page/926427-news.html>

Exchange rate still in grip of uncertainty

<https://www.dawn.com/news/1685381/exchange-rate-still-in-grip-of-uncertainty>

Big industries output rise 8.6%

<https://tribune.com.pk/story/2352779/big-industries-output-rise-86>

CPEC IPPs: MoF refuses to support Rs50bn supplementary grant

<https://www.brecorder.com/news/40167922/cpec-ipp-mof-refuses-to-support-rs50bn-supplementary-grant>

Jul-Mar imports soar 49.10pc to \$58.877bn YoY

<https://epaper.brecorder.com/2022/04/17/1-page/926364-news.html>

Rs11.73 billion for oil subsidy payment approved

<https://www.thenews.com.pk/print/950632-rs11-73-billion-for-oil-subsidy-payment-approved>

Govt likely to reverse decision on POL prices

<https://www.thenews.com.pk/print/951001-govt-likely-to-reverse-decision-on-pol-prices>

Banks shy of expending trade credit for oil imports

<https://www.thenews.com.pk/print/950865-banks-shy-of-expending-trade-credit-for-oil-imports>

February: Discos' tariffs hiked by Rs4.85 per unit

<https://epaper.brecorder.com/2022/04/16/1-page/926278-news.html>

Market

KSE 100 Close | 46601.5 | Chg: 0.25%

KSE ALL Vol. (mn) | 365.66

FIPI (\$ mn) | 0.42

Commodities

Brent Oil | US\$ 112.81 | Chg: +0.99%

Crude WTI | US\$ 107.37 | Chg: +0.92%

Coal (RB) | US\$ 302.6 | Chg: -1.55%

Gold | US\$ 1982.75 | Chg: +0.42%

Silver | US\$ 25.81 | Chg: +0.51%

Copper | US\$ 4.75 | Chg: +0.64%

Forex

\$/PKR | 181.55 | Chg: -0.258%

\$/EUR | 0.93 | Chg: +0.108%

\$/JPY | 126.58 | Chg: +0.134%

\$/GBP | 0.77 | Chg: +0.131%

DXY | 100.68 | Chg: +0.369%

Major Global Stock Indices

S&P500 | Chg: -2.52%

Euro Stoxx 50 | Chg: +0.54%

FTSE100 | Chg: +0.47%

Nikkei | Chg: -1.83%

Shanghai | Chg: -0.75%

Pakistan Covid

New Cases (24hr): 78

New Deaths (24hr): 1

Positivity rate: 0.35%

Today's Company announcement

EPQL

HINOON

BWHL

HRPL

EPCL

Source: Newsprint

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Engro Polymer to shift on renewables for power needs

<https://augaf.com/engro-polymer-to-shift-on-renewables-for-power-needs/>

PAEL Right Issue is fully subscribed: PSX

<https://augaf.com/pael-right-issue-is-fully-subscribed-psx/>

PM Shehbaz writes letter to Modi, says peaceful Pak-India ties imperative for progress of region

<https://www.dawn.com/news/1685458/pm-shehbaz-writes-letter-to-modi-says-peaceful-pak-india-ties-imperative-for-progress-of-region>

Hamza Shehbaz elected Punjab CM amid unprecedented brawl

<https://www.dawn.com/news/1685399/hamza-shehbaz-elected-punjab-cm-amid-unprecedented-brawl>

International

EU Can Cut Russian Energy Dependence Sooner Than Thought: Draghi

<https://www.bloomberg.com/news/articles/2022-04-17/eu-can-cut-russian-energy-dependence-sooner-than-thought-draghi?srnd=premium-asia>

Ukraine completes questionnaire for EU membership

<https://www.reuters.com/world/europe/ukraine-completes-questionnaire-eu-membership-official-2022-04-18/>

China frees up \$83 billion in cash for its banks as the economy faces its slowest growth in 3 decades

<https://markets.businessinsider.com/news/currencies/china-economy-bank-cash-reserve-ratio-growth-covid-liquidity-2022-4>

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