

Morning News

Back to depreciation: Rupee falls 0.54% against US dollar

<https://www.brecorder.com/news/40167957/back-to-depreciation-rupee-falls-054-against-us-dollar>

Govt likely to announce Rs25bn relief package in budget

<https://www.dawn.com/news/1685645/govt-likely-to-announce-rs25bn-relief-package-in-budget>

FBR yet to implement some major reforms

<https://www.brecorder.com/news/40167921/fbr-yet-to-implement-some-major-reforms>

E&P companies to invest over \$70.2mn in 9 blocks

<https://mettisglobal.news/ep-companies-to-invest-over-70-2mn-in-9-blocks/>

Kia Announces its 3rd Major Price Hike This Year for Best-Selling Cars

<https://propakistani.pk/2022/04/18/kia-announces-its-3rd-major-price-hike-this-year-for-best-selling-cars/>

Aggressive disbursement of Federal govt development funds to support cement and steel sectors

<https://augaf.com/aggressive-disbursement-of-federal-govt-development-funds-to-support-cement-and-steel-sectors/>

Prices of medicines on the rise: BR survey

<https://epaper.brecorder.com/2022/04/19/12-page/926717-news.html>

OGDC and PPL hit upper limits as oil prices near 3-week highs on supply fears amid deepening Ukraine crisis

<https://augaf.com/ogdc-and-ppl-hit-upper-limits-as-oil-prices-near-3-week-highs-on-supply-fears-amid-deepening-ukraine-crisis/>

Pakistan LNG Limited invites bids for six LNG cargoes

<https://www.brecorder.com/news/40167944/pakistan-lng-limited-invites-bids-for-six-lng-cargoes>

LNG procurement plan for FY2022-23 finalised

<https://www.brecorder.com/news/40168137/lng-procurement-plan-for-fy2022-23-finalised>

Payment of Rs80bn: PQ coal-fired power project seeks Chinese Embassy's help

<https://www.brecorder.com/news/40168134/payment-of-rs80bn-pq-coal-fired-power-project-seeks-chinese-embassys-help>

Market

KSE 100 Close | 46539.6 | Chg: -0.13%

KSE ALL Vol. (mn) | 255.39

FIPI (\$. mn) | -0.23

Commodities

Brent Oil | US\$ 114.98 | Chg: +0.88%

Crude WTI | US\$ 108.75 | Chg: +0.83%

Coal (RB) | US\$ 302.6 | Chg: 0%

Gold | US\$ 1978.53 | Chg: -0.01%

Silver | US\$ 25.88 | Chg: +0.02%

Copper | US\$ 4.8 | Chg: +0.11%

Forex

\$/PKR | 182.54 | Chg: -0.545%

\$/EUR | 0.93 | Chg: +0.097%

\$/JPY | 127.91 | Chg: +0.724%

\$/GBP | 0.77 | Chg: +0.078%

DXY | 100.95 | Chg: +0.169%

Major Global Stock Indices

S&P500 | Chg: -0.02%

Euro Stoxx 50 | Chg: +0.54%

FTSE100 | Chg: +0.47%

Nikkei | Chg: +0.56%

Shanghai | Chg: +0.12%

Pakistan Covid

New Cases (24hr): 85

New Deaths (24hr): 0

Positivity rate: 0.45%

Today's Company announcement

EFERT

BAHL

PICT

MLCF

Source: Newsprint

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 |

Fax: +92 21 35301726

7th Floor, The Forum, Suite No. 701-

713, Block-9, Clifton, Karachi-75600,

Pakistan

<https://www.igisecurities.com.pk>

NBP approves Rs1.5bn financing for Waves Singer's housing project

<https://www.brecorder.com/news/40167953/nbp-approves-rs15bn-financing-for-waves-singers-housing-project>

Tariq Glass shut its main furnace for major overhaul: PSX

<https://augaf.com/tariq-glass-shut-its-main-furnace-for-major-overhaul-psx/>

Fazl demands early elections

<https://epaper.brecorder.com/2022/04/19/2-page/926642-news.html>

34-member cabinet takes oath today, Arif Alvi refuses to swear it in

<https://www.thenews.com.pk/print/951435-federal-cabinet-finalised-alvi-refuses-to-swear-it-in>

International

Poorest nations: World Bank planning new \$170bn crisis fund

<https://www.brecorder.com/news/40168139/poorest-nations-world-bank-planning-new-170bn-crisis-fund>

Russia's War in Ukraine Puts Global Energy Transition at Crossroad

<https://www.bloomberg.com/news/articles/2022-04-18/russia-s-war-in-ukraine-puts-global-energy-transition-at-crossroad?srnd=premium-asia>

China's Top Steeltown Returns to Partial Lockdown, Mass Testing

<https://www.bloomberg.com/news/articles/2022-04-19/china-s-top-steeltown-returns-to-partial-lockdown-mass-testing?srnd=premium-asia>

Russia central bank admits it's struggling to find foreign-currency options as sanctions spur 'structural transformation'

<https://markets.businessinsider.com/news/currencies/russia-central-bank-foreign-currency-sanctions-frozen-reserves-ukraine-war-2022-4>

Inflation's positive impact on corporate earnings growth has dwindled and costs are starting to hurt margins, Morgan Stanley says

<https://markets.businessinsider.com/news/stocks/inflation-earnings-stocks-economy-margins-costs-growth-guidance-fed-russia-2022-4>

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

| | | | |
|----------------------|--|---------------------------|----------------------------|
| Faisal Jawed Khan | Head of Equities | Tel: (+92-21) 35301779 | faisal.jawed@igi.com.pk |
| Zaeem Haider Khan | Regional Head (North) | Tel: (+92-42) 38303559-68 | zaeem.haider@igi.com.pk |
| Muhammad Naveed | Regional Manager (Islamabad & Upper North) | Tel: (+92-51) 2604861-62 | muhammad.naveed@igi.com.pk |
| Syeda Mahrukh Hameed | Branch Manager (Lahore) | Tel: (+92-42) 38303564 | mahrukh.hameed@igi.com.pk |
| Shakeel Ahmad | Branch Manager (Faisalabad) | Tel: (+92-41) 2540843-45 | shakeel.ahmad1@igi.com.pk |
| Zaid Farook | Branch Manager (Stock Exchange) Karachi | Tel: (+92-21) 32462651-52 | zaid.farook@igi.com.pk |
| Asif Saleem | Equity Sales (RY Khan) | Tel: (+92-68) 5871652-56 | asif.saleem@igi.com.pk |
| Mehtab Ali | Equity Sales (Multan) | Tel: (+92-61) 4512003 | mahtab.ali@igi.com.pk |

Research Team

| | | | |
|-----------------|------------------|------------------------------------|----------------------------|
| Saad Khan | Head of Research | Tel: (+92-21) 111-234-234 Ext: 810 | saad.khan@igi.com.pk |
| Abdullah Farhan | Senior Analyst | Tel: (+92-21) 111-234-234 Ext: 912 | abdullah.farhan@igi.com.pk |
| Aariz Raza | Analyst | Tel: (+92-21) 111-234-234 Ext: 810 | Aariz.raza@igi.com.pk |
| Ajay Kumar | Analyst | Tel: (+92-21) 111-234-234 Ext: 912 | ajay.kumar@igi.com.pk |
| Huzaifa Yaseen | Analyst | Tel: (+92-21) 111-234-234 Ext: 912 | huzaifa.yaseen@igi.com.pk |

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Tel: (+92-21) 32429613-4, 32462651-2
 Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
 Building, 2- Liaqat Road
 Tel: (+92-41) 2540843-45
 Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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