

Morning News

IMF puts five demands before Shehbaz Sharif govt

<https://www.thenews.com.pk/print/951905-miftah-removed-from-ecl-leaves-for-washington-slug-imf-puts-five-demands-before-shehbaz-govt>

Rupee weakens as oil importers step up dollar buying

<https://www.thenews.com.pk/print/951913-rupee-weakens-as-oil-importers-step-up-dollar-buying>

Returns on MTBs soar to 70bps

<https://epaper.brecorder.com/2022/04/21/11-page/926974-news.html>

Planning ministry to release development funds for Q4

<https://epaper.brecorder.com/2022/04/21/1-page/926902-news.html>

USC reduces prices of sugar, wheat flour

<https://www.brecorder.com/news/40168545/usc-reduces-prices-of-sugar-wheat-flour>

Food ministry decides to import 3MMTs of wheat on G2G basis

<https://www.brecorder.com/news/40168581/food-ministry-decides-to-import-3mmts-of-wheat-on-g2g-basis>

IRS Reform Plan launched: Tax admin to be improved in 4 strategic reform areas

<https://www.brecorder.com/news/40168554/irs-reform-plan-launched-tax-admin-to-be-improved-in-4-strategic-reform-areas>

Gas crisis deepens as ENI defaults once again

<https://www.thenews.com.pk/print/952062-gas-crisis-deepens-as-eni-defaults-once-again>

KE seeks Rs5.27 per unit tariff hike for March

<https://www.dawn.com/news/1686034/ke-seeks-rs527-per-unit-tariff-hike-for-march>

Bilawal puts condition for oath-taking

<https://www.thenews.com.pk/print/952039-bilawal-puts-condition-for-oath-taking>

Revival of \$6bn EFF: Miftah explains what IMF actually wants from new govt

<https://www.brecorder.com/news/40168576/revival-of-6bn-eff-miftah-explains-what-imf-actually-wants-from-new-govt>

Bitter pill of Rs20 rise in petrol-diesel prices under consideration

<https://www.thenews.com.pk/print/952056-bitter-pill-of-rs20-rise-in-petrol-diesel-prices-under-consideration>

Market

KSE 100 Close | 45943.2 | Chg: -0.84%

KSE ALL Vol. (mn) | 234.95

FIPI (\$ mn) | 0.87

Commodities

Brent Oil | US\$ 107.76 | Chg: +0.9%

Crude WTI | US\$ 103.02 | Chg: +0.79%

Coal (RB) | US\$ 307.9 | Chg: +1%

Gold | US\$ 1952.95 | Chg: -0.14%

Silver | US\$ 25.13 | Chg: -0.55%

Copper | US\$ 4.65 | Chg: -0.41%

Forex

\$/PKR | 185.92 | Chg: -0.802%

\$/EUR | 0.92 | Chg: +0.13%

\$/JPY | 128.48 | Chg: +0.469%

\$/GBP | 0.77 | Chg: +0.157%

DXY | 100.55 | Chg: +0.15%

Major Global Stock Indices

S&P500 | Chg: -0.06%

Euro Stoxx 50 | Chg: +1.72%

FTSE100 | Chg: +0.37%

Nikkei | Chg: +0.89%

Shanghai | Chg: -1.6%

Pakistan Covid

New Cases (24hr): 103

New Deaths (24hr): 0

Positivity rate: 0.47%

Today's Company announcement

NESTLE

PRL, NRL, ARL

ENGRO, FFL

ISL, ASTL

KAPCO

BOP

ACPL

APL

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Irregularities' in subsidies to be investigated

<https://www.brecorder.com/news/40168585/irregularities-in-subsidies-to-be-investigated>

Treasury bills yields rise; inflation weighs

<https://www.thenews.com.pk/print/951917-treasury-bills-yields-rise-inflation-weighs>

Identification of non-filers, under-filers: Protocols being finalised to integrate data with Nadra: FBR

<https://www.brecorder.com/news/40168571/identification-of-non-filers-under-filers-protocols-being-finalised-to-integrate-data-with-nadra-fbr>

Toyota IMC Resumes Bookings at the Same Prices

<https://propakistani.pk/2022/04/20/toyota-imc-resumes-bookings-at-the-same-prices/>

Fertilizer: \$5.3bn import substitution likely

<https://epaper.brecorder.com/2022/04/21/5-page/926940-news.html>

UBL Overtakes HBL as the Most Profitable Bank in Pakistan

<https://propakistani.pk/2022/04/20/ubl-overtakes-hbl-as-the-most-profitable-bank-in-pakistan/>

International

Oil settles mixed on Russia supply, demand concerns

<https://www.reuters.com/business/energy/oil-prices-rise-1-after-sinking-previous-session-2022-04-20/>

Treasuries Trim Gains; China Weighs on Asia Stocks: Markets Wrap

<https://www.bloomberg.com/news/articles/2022-04-20/bond-yields-sink-asia-stocks-set-for-muted-open-markets-wrap?srnd=premium-asia>

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