

Morning News

Breakthrough in Pak-IMF bailout talks, loan amount to be \$8bn

<https://tribune.com.pk/story/2354052/breakthrough-in-pak-imf-bailout-talks-as-8bn-package-approved>

PKR nosedives by 5.2 rupees in a week

<https://mettisglobal.news/pkr-nosedives-by-5-2-rupees-in-a-week/>

Government committed to facilitate US investment and take stepwise actions to control BoP crisis: Finance Minister

<https://augaf.com/government-committed-to-facilitate-us-investment-and-take-stepwise-actions-to-control-bop-crisis-finance-minister/>

External Sector Under Pressure As Current Account Deficit Swells To \$1.03b In March

<https://nation.com.pk/2022/04/24/external-sector-under-pressure-as-current-account-deficit-swells-to-1-03b-in-march/>

Foreign inflows in domestic bonds dry up to zero in April

<https://www.dawn.com/news/1686349/foreign-inflows-in-domestic-bonds-dry-up-to-zero-in-april>

US pledges to help Pakistan boost trade with CARs

<https://www.dawn.com/news/1686391/us-pledges-to-help-pakistan-boost-trade-with-cars>

Industrial Revival, Economic Growth Not Possible Without Stability Of Rupee

<https://nation.com.pk/2022/04/24/industrial-revival-economic-growth-not-possible-without-stability-of-rupee/>

Power sector: Miftah has not made it clear which type of subsidy he intends to cut

<https://www.brecorder.com/news/40169274/power-sector-miftah-has-not-made-it-clear-which-type-of-subsidy-he-intends-to-cut>

Govt assistance sought to push textile exports to \$50bn

<https://www.thenews.com.pk/print/952476-govt-assistance-sought-to-push-textile-exports-to-50bn>

Petroleum bill doubles to \$15bn in nine months

<https://www.thenews.com.pk/print/952772-petroleum-bill-doubles-to-15bn-in-nine-months>

PLL awards four spot cargoes

<https://epaper.brecorder.com/2022/04/24/1-page/927250-news.html>

Market

KSE 100 Close | 45553 | Chg: -0.22%

KSE ALL Vol. (mn) | 217.55

FIPI (\$ mn) | -0.66

Commodities

Brent Oil | US\$ 104.18 | Chg: -2.51%

Crude WTI | US\$ 99.81 | Chg: -2.55%

Coal (RB) | US\$ 298 | Chg: -3.67%

Gold | US\$ 1924.47 | Chg: -0.38%

Silver | US\$ 23.89 | Chg: -1.14%

Copper | US\$ 4.56 | Chg: -0.88%

Forex

\$/PKR | 186.75 | Chg: -0.027%

\$/EUR | 0.93 | Chg: +0.119%

\$/JPY | 128.31 | Chg: -0.202%

\$/GBP | 0.78 | Chg: +0.257%

DXY | 101.22 | Chg: 0%

Major Global Stock Indices

S&P500 | Chg: -2.78%

Euro Stoxx 50 | Chg: -2.24%

FTSE100 | Chg: -1.39%

Nikkei | Chg: -1.61%

Shanghai | Chg: -2.4%

Pakistan Covid

New Cases (24hr): 100

New Deaths (24hr): 0

Positivity rate: 0.53%

Today's Company announcement

MARI

CHCC

MEBL

INDU

TRIPF

SSGC

GLAXO

Source: Newsprint

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Local company signs LNG agreement with Chinese firm

<https://tribune.com.pk/story/2353807/local-company-signs-lng-agreement-with-chinese-firm>

Pakistan imported Tea nearly of \$500 million during July to March 2022: PBS

<https://augaf.com/pakistan-imported-tea-nearly-of-500-million-during-july-to-march-2022-pbs/>

SBP D.I.Khan branch to finance soft loan to SMEs: VP DCCI

<https://augaf.com/sbp-d-i-khan-branch-to-finance-soft-loan-to-smes-vp-dcci/>

NICL start of Caustic Soda commercial operations to hurt EPCL and ICL market: PSX

<https://augaf.com/nicl-start-of-caustic-soda-commercial-operations-to-hurt-epcl-and-icl-market-psx/>

Taliban shifting terrorists away from Pak-Afghan border after Islamabad warning

<https://tribune.com.pk/story/2354086/taliban-shifting-terrorists-away-from-pak-afghan-border-after-islamabad-warning>

International

Traders Brace for Volatility as Sri Lanka Resumes Stock Trading

<https://www.bloomberg.com/news/articles/2022-04-24/traders-brace-for-volatility-as-sri-lanka-resumes-stock-trading?srnd=premium-asia>

France's Macron defeats far-right, pledges change

<https://www.reuters.com/world/europe/macron-or-le-pen-france-faces-stark-choice-president-2022-04-24/>

Contrarian Who Called China Tech Selloff Says It's Not Over Yet

<https://www.bloomberg.com/news/articles/2022-04-24/contrarian-who-called-china-tech-selloff-says-it-s-not-over-yet?srnd=premium-asia>

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