

Morning News

PSDP faces prospect of deep cuts

<https://www.brecorder.com/news/40169517/psdp-faces-prospect-of-deep-cuts>

Macroeconomic stability: Fiscal consolidation, policy reforms key to success: ADB

<https://www.brecorder.com/news/40169514/macroeconomic-stability-fiscal-consolidation-policy-reforms-key-to-success-adb>

Finance Bill, 2022: GST exemption to diplomats, privileged class may be restored

<https://www.brecorder.com/news/40169511/finance-bill-2022-gst-exemption-to-diplomats-privileged-class-may-be-restored>

SBP governor Dr Baqir's term will end next month

<https://www.brecorder.com/news/40169504/sbp-governor-dr-baqirs-term-will-end-next-month>

Another bank faces data theft

<https://tribune.com.pk/story/2354187/another-bank-faces-data-theft>

Meezan Bank profitability surpass HBL in 1Q 2022; misses UBL by narrow margin: PSX

<https://augaf.com/meezan-bank-profitability-surpass-hbl-in-1q-2022-misses-ubl-by-narrow-margin-psx/>

Wholesalers, dealers and distributors: FBR must bring unregistered sugar buyers into tax net: President

<https://www.brecorder.com/news/40169505/wholesalers-dealers-and-distributors-fbr-must-bring-unregistered-sugar-buyers-into-tax-net-president>

PSO arranges five extra cargoes of diesel

<https://www.brecorder.com/news/40169508/pso-arranges-five-extra-cargoes-of-diesel>

OCAC confirms ample availability of fuel in country

<https://www.brecorder.com/news/40169510/ocac-confirms-ample-availability-of-fuel-in-country>

Fuel shortage causing power outages

<https://www.brecorder.com/news/40169516/fuel-shortage-causing-power-outages>

Market

KSE 100 Close | 46073.3 | Chg: 1.14%

KSE ALL Vol. (mn) | 368.78

FIPI (\$ mn) | 2.234

Commodities

Brent Oil | US\$ 104.43 | Chg: +1.03%

Crude WTI | US\$ 100.11 | Chg: +0.9%

Coal (RB) | US\$ 292.6 | Chg: -1.81%

Gold | US\$ 1902.05 | Chg: +0.21%

Silver | US\$ 23.8 | Chg: +0.73%

Copper | US\$ 4.54 | Chg: +0.92%

Forex

\$/PKR | 186.05 | Chg: -0.375%

\$/EUR | 0.93 | Chg: -0.182%

\$/JPY | 128.03 | Chg: -0.07%

\$/GBP | 0.78 | Chg: -0.153%

DXY | 101.54 | Chg: -0.206%

Major Global Stock Indices

S&P500 | Chg: +0.57%

Euro Stoxx 50 | Chg: -2.15%

FTSE100 | Chg: -1.88%

Nikkei | Chg: +0.68%

Shanghai | Chg: +0.92%

Pakistan Covid

New Cases (24hr): 105

New Deaths (24hr): 0

Positivity rate: 0.64%

Today's Company announcement

FCCL

BAFL

TGL

PSMC

TREET

SCBPL

KOHC

Source: Newsprint

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Early completion of ongoing housing projects to benefit cement and steel sectors

<https://augaf.com/early-completion-of-ongoing-housing-projects-to-benefit-cement-and-steel-sectors/>

Kharif season: govt to import 0.2m tons of urea

<https://epaper.brecorder.com/2022/04/26/12-page/927568-news.html>

Nawaz Sharif issued passport to return to Pakistan

<https://tribune.com.pk/story/2354174/nawaz-sharif-issued-passport-to-return-to-pakistan>

International

Shanghai's Lockdown Missteps Undermine Financial Hub Ambitions

<https://www.bloomberg.com/news/articles/2022-04-25/shanghai-lockdown-renews-covid-zero-economic-questions?srnd=premium-asia>

Twitter accepts Elon Musk's buyout deal

<https://www.cnbc.com/amp/2022/04/25/twitter-accepts-elon-musks-buyout-deal.html>

Russia warns 'serious' nuclear war risks should not be underestimated

<https://www.reuters.com/business/aerospace-defense/russia-warns-serious-nuclear-war-risks-should-not-be-underestimated-2022-04-25/>

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