

Morning News

IMF says Pakistan needs to reduce its current account deficit

<https://www.brecorder.com/news/40169841/imf-says-pakistan-needs-to-reduce-its-current-account-deficit>

CPI to go up to 11.2pc: IMF sees Pakistan's GDP growth to moderate to 4pc this year

<https://www.brecorder.com/news/40170015/cpi-to-go-up-to-112pc-imf-sees-pakistans-gdp-growth-to-moderate-to-4pc-this-year>

PM to seek increase in oil facility amount in S Arabia visit

<https://tribune.com.pk/story/2354433/pm-to-seek-increase-in-oil-facility-amount-in-s-arabia-visit>

Gov't keen to attract US investment in Pakistan on priority: Finance Minister

<https://augaf.com/govt-keen-to-attract-us-investment-in-pakistan-on-priority-finance-minister/>

Miftah briefs US envoy, UK HC about gov't's economic agenda

<https://www.brecorder.com/news/40170017/miftah-briefs-us-envoy-uk-hc-about-govts-economic-agenda>

China disagrees with feasibility costs Railways: ML-1 project may be shelved

<https://www.brecorder.com/news/40170014/china-disagrees-with-feasibility-costs-railways-ml-1-project-may-be-shelved>

Banks lend PKR 672 billion to Govt; get 14.8% for 3-Month amid fear of subsidies roll back

<https://augaf.com/banks-lend-pkr-672-billion-to-govt-get-14-8-for-3-month-amid-fear-of-subsidies-roll-back/>

SBP Slaps Rs. 109 Million Fine on 4 Major Banks

<https://propakistani.pk/2022/04/27/sbp-slaps-rs-109-million-fine-on-4-major-banks/>

Electricity Demand Up by 38% in April

<https://propakistani.pk/2022/04/28/electricity-demand-up-by-38-in-april/>

Nepra approves Rs2.86 per unit increase in power tariff for March

<https://www.brecorder.com/news/40169821/nepra-approves-rs286-per-unit-increase-in-power-tariff-for-march>

Trading in Shares of Supernet on GEM board to start from tomorrow: PSX

<https://augaf.com/trading-in-shares-of-supernet-on-gem-board-to-start-from-tomorrow-psx/>

Market

KSE 100 Close | 45533.3 | Chg: -0.62%

KSE ALL Vol. (mn) | 223.77

FIPI (\$. mn) | -0.06

Commodities

Brent Oil | US\$ 104.26 | Chg: -1.49%

Crude WTI | US\$ 101.02 | Chg: -1.6%

Coal (RB) | US\$ 269.95 | Chg: -1.12%

Gold | US\$ 1880.82 | Chg: -0.28%

Silver | US\$ 23.22 | Chg: -0.39%

Copper | US\$ 4.46 | Chg: -0.15%

Forex

\$/PKR | 185.45 | Chg: -0.092%

\$/EUR | 0.95 | Chg: +0.401%

\$/JPY | 129.71 | Chg: +1.005%

\$/GBP | 0.8 | Chg: +0.326%

DXY | 103.34 | Chg: +0.379%

Major Global Stock Indices

S&P500 | Chg: +0.21%

Euro Stoxx 50 | Chg: +0.36%

FTSE100 | Chg: +0.53%

Nikkei | Chg: +1.05%

Shanghai | Chg: +0.25%

Pakistan Covid

New Cases (24hr): 94

New Deaths (24hr): 0

Positivity rate: 0.54%

Today's Company announcement

OCTOPUS, OBOY

NCPL, NCL

PIOC, GATM

ATLH

Source: Newsprint

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SECP to make high value illiquid assets accessible

<https://epaper.brecorder.com/2022/04/28/12-page/927850-news.html>

Imran wants 2m people to gather at Islamabad when he issues call

<https://epaper.brecorder.com/2022/04/28/1-page/927750-news.html>

Bilawal takes oath as foreign minister

<https://tribune.com.pk/story/2354463/bilawal-takes-oath-as-foreign-minister>

International

EU Tells Gas Companies Not to Bend to Russia's Demand for Rubles

<https://www.bloomberg.com/news/articles/2022-04-27/eu-tells-companies-paying-f...>

The slide in stocks is a sign the Fed could trigger a financial crisis, Cathie Wood warns

<https://markets.businessinsider.com/news/stocks/us-financial-crisis-federal-reserve-interest-rates-cathie-wood-ark-2022-4>

Dollar nears two-decade peaks as problems plague euro, yen

<https://www.reuters.com/business/finance/dollar-nears-two-decade-peaks-problems-plague-euro-yen-2022-04-28/>

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