Investor Kit

Wednesday, 02 August, 2023

Securities

Market Stats

Market

KSE 100 Close | 48230.5 | Chg: 0.41% KSE ALL Vol. (mn) | 553.63 FIPI (\$. mn) | 1.361

Commodities

Brent Oil | \$ 85.8 | -0.13% Crude WTI | \$ 82.14 | -0.11% Coal (RB) | \$ 93.25 | -1.48% Gold | \$ 1948.49 | +0.22% Silver | \$ 24.33 | +0.16% Copper | \$ 3.9 | -0.22%

Forex

\$/PKR | \$ 287.54| +0.31% \$/EUR | \$ 0.91| -0.02% \$/JPY | \$ 143.31| -0.01% \$/GBP | \$ 0.78| +0.04% DXY | \$ 102.24| -0.11%

Major Global Stock Indices

S&P500 | -0.27% Euro Stoxx 50 | -1.4% FTSE100 | -0.43% Nikkei | -1.94% Shanghai | -0.84%

Today's Company announcement

MCB SPLC LCI

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Inflation cools to 28.3pc in July amid broad price relief

 $\underline{\text{https://www.thenews.com.pk/print/1096283-inflation-cools-to-28-3pc-in-july-amid-broad-price-relief}$

Govt hikes petrol and HSD prices, albeit 'reluctantly'

https://epaper.brecorder.com/2023/08/02/1-page/968743-news.html

Official reserve assets stand at \$9.55bn as of June 30: SBP

https://mettisglobal.news/official-reserve-assets-stand-at-9-55bn-as-of-june-30-sbp/

Pakistan Established Sovereign Fund to Attract Investment in Mining, Agriculture, IT Sectors https://augaf.com/pakistan-established-sovereign-fund-to-attract-investment-in-mining-agriculture-it-sectors/

Three 'key' sectors; Govt optimistic about investment prospects https://epaper.brecorder.com/2023/08/02/1-page/968746-news.html

FBR surpasses July revenue collection target

https://epaper.brecorder.com/2023/08/02/12-page/968802-news.html

Exports, imports fall double digits in July

https://www.thenews.com.pk/print/1096282-exports-imports-fall-double-digits-in-july

Oil sales down 6 percent in July 2023

https://www.thenews.com.pk/print/1096286-oil-sales-down-6-percent-in-july-2023

Pakistan LNG skips awarding tender to Trafigura bid

https://epaper.brecorder.com/2023/08/02/12-page/968808-news.html

Pakistan eyes to cash in on India's rice export ban

https://www.thenews.com.pk/print/1096287-pakistan-eyes-to-cash-in-on-india-s-rice-export-ban

EPCL enters into supplemental agreement with SSGC for gas supply

https://mettisglobal.news/epcl-enters-into-supplemental-agreement-with-ssgc-for-gas-supply/

Visa Inc eyeing regional expansion

https://www.dawn.com/news/1767949/visa-inc-eyeing-regional-expansion

Elections to be held on 2023 census: PM Shehbaz

https://www.dawn.com/news/1767870/elections-to-be-held-on-2023-census-pm-shehbaz

International

Stocks fall, Treasuries gain after Fitch downgrades US rating

https://www.reuters.com/markets/global-markets-wrapup-1-2023-08-02/

Oil prices rise more than 1% after sharp drop in US crude stocks

https://www.reuters.com/business/energy/oil-prices-rise-more-than-1-after-sharp-drop-us-crude-stocks-2023-08-02/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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