Investor Kit

Friday, 05 August 2022



Market Stats

Market

KSE 100 Close | 41425.4 | Chg: 0.87% KSE ALL Vol. (mn) | 275.37 FIPI (\$. mn) | -0.17

Commodities

Brent Oil | US\$ 97.81 | Chg: +1.04% Crude WTI | US\$ 90.14 | Chg: +1.17% Coal (RB) | US\$ 292 | Chg: -6.11% Gold | US\$ 1789.88 | Chg: -0.08% Silver | US\$ 20.23 | Chg: +0.3% Copper | US\$ 3.53 | Chg: +1.44%

Forex

\$/PKR | 226.15| Chg: -1.158% \$/EUR | 0.98| Chg: +0.123% \$/JPY | 133.13| Chg: +0.211% \$/GBP | 0.82| Chg: +0.182% DXY | 105.88| Chg: +0.18%

Major Global Stock Indices

S&P500 | Chg: -0.08% Euro Stoxx 50 | Chg: +0.59% FTSE100 | Chg: +0.03% Nikkei | Chg: +0.73% Shanghai | Chg: +0.08%

Pakistan Covid

New Cases (24hr): 750 New Deaths (24hr): 2 Positivity rate: 3.6%

Today's Company announcement

LUCK LOTCHEM

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Rs30bn additional taxes to be finalised soon: FBR

https://www.brecorder.com/news/40190251/rs30bn-additional-taxes-to-be-finalised-soon-fbr

Fx reserves fall by \$206mn to \$14.2bn in a week: SBP

https://mettisglobal.news/fx-reserves-fall-by-206mn-to-14-2bn-in-a-week-sbp/

Rupee continues recovery against USD for fourth consecutive day

https://tribune.com.pk/story/2369442/rupee-continues-recovery-against-usd-for-fourth-consecutive-day

Govt considering option to review petroleum prices on weekly basis

https://mettisglobal.news/govt-considering-option-to-review-petroleum-prices-on-weekly-basis/

Govt rejects specultions about gas tariff hike

https://epaper.brecorder.com/2022/08/05/3-page/939225-news.html

SECP unveils list of 7 'prohibited' products, practices

https://epaper.brecorder.com/2022/08/05/12-page/939297-news.html

Fixed tax regime: Decision deferred for a year: Miftah

https://www.brecorder.com/news/40190258/fixed-tax-regime-decision-deferred-for-a-year-miftah

Pakistan, EU launch MIP with initial grant of 265m euros

https://epaper.brecorder.com/2022/08/05/1-page/939212-news.html

Weak PKR exacts a toll on Wapda's Eurobond as well

 $\underline{https://www.brecorder.com/news/40190262/weak-pkr-exacts-a-toll-on-wapdas-eurobond-as-well}$

Refineries' gross margin down 83pc in August

https://www.thenews.com.pk/print/979662-refineries-gross-margin-down-83pc-inaugust

MBL, AHG to build, sell apartment towers

https://epaper.brecorder.com/2022/08/05/5-page/939249-news.html

ECP prepared to hold general elections by October: sources

 $\frac{https://tribune.com.pk/story/2369431/ecp-prepared-to-hold-general-elections-by-october-sources}{}$

Cabinet meeting: Declaration against PTI to be filed with SC

 $\underline{https://www.thenews.com.pk/print/979660\text{-}cabinet-meeting-declaration-against-pti-to-be-filed-with-sc}$



International

RBA Sees Faster Inflation and Wages; Signals More Rate Hikes https://www.bloomberg.com/news/articles/2022-08-05/rba-sees-faster-inflation-wages-signals-more-rate-hikes-ahead?srnd=premium-asia

Crude Oil Heads for 10% Weekly Collapse as Slowdown Hits Demand https://www.bloomberg.com/news/articles/2022-08-04/oil-set-for-deep-weekly-loss-on-concern-global-demand-softening?srnd=premium-asia



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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