Investor Kit

Wednesday, August 21, 2024



Market Statistics

Market

KSE 100 Close | 77745.5 | Chg: -0.11% KSE ALL Vol. (mn) | 380.44 FIPI (\$. mn) | 0.155

Commodities

Brent Oil | US\$ 77.09 | -0.14% Crude WTI | US\$ 73.03 | 0.28% Coal (RB) | US\$ 115.75 | -1.07% Gold | US\$ 2555.1 | +0.18% Silver | US\$ 29.57 | +0.17%

Forex

U\$\$/PKR | \$ 278.34 | 0.04% U\$\$/EUR | \$ 1.11 | -0.07% U\$\$/JPY | \$ 145.44 | +0.13% U\$\$/GBP | \$ 1.3 | -0.02% DXY | \$ 101.45 | +0.01%

Major Global Stock Indices

S&P500 | -0.2% Euro Stoxx 50 | -0.3% FTSE100 | -1% Nikkei | -0.48% Shanghai | -0.39%

Today's Company announcement

ENGRO

ABL

LOTCHEM

DSL

PRL

IGIL

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Morning News

CPEC phase-2 projects; Preparation of concept papers for next five years sought

https://epaper.brecorder.com/2024/08/21/12-page/1004201-news.html

RDA attracts \$161m in July

https://mettisglobal.news/rda-attracts-161m-in-july/

Outflow of forex from T-bills rises sharply

https://www.dawn.com/news/1853673/outflow-of-forex-from-t-bills-rises-sharply

Trade war to hit value chains and exports, warns UN

 $\frac{https://www.dawn.com/news/1853679/trade-war-to-hit-value-chains-and-exports-warns-un}{}$

Gas tariff to stay unchanged for 3 months: Musadik

https://epaper.brecorder.com/2024/08/21/1-page/1004058-news.html

Pakistan's oil reserves surge 26% as OGDC and MARI report significant upgrades

https://profit.pakistantoday.com.pk/2024/08/20/pakistans-oil-reservessurge-26-as-ogdc-and-mari-report-significant-upgrades/

70pc serviced population does not pay power bills: ADB

https://epaper.brecorder.com/2024/08/21/1-page/1004055-news.html



Tariff differential; KE could be allowed to claim mark-up at KIBOR+3.5pc if...

https://epaper.brecorder.com/2024/08/21/12-page/1004198-news.html

Divestment of three Discos begins

https://www.dawn.com/news/1853675/divestment-of-three-discosbegins

Kohala plant back on track after 3-year delay

https://www.dawn.com/news/1853674/kohala-plant-back-on-track-after-3-year-delay

Pakistan can save up to Rs50bn if citizens endure two-hour of loadshedding: energy minister

https://www.thenews.com.pk/latest/1221982-pakistan-can-save-up-to-rs50bn-if-citizens-endure-two-hour-of-loadshedding-energy-minister

CCP engages all stakeholders, regulators in PTCL-Telenor merger

https://mettisglobal.news/ccp-engages-all-stakeholders-regulators-in-ptcl-telenor-merger/

Air Link partners with Acer to assemble laptops, tablets in Pakistan

https://profit.pakistantoday.com.pk/2024/08/20/air-link-partners-with-acer-to-assemble-laptops-tablets-in-pakistan/

Pakistan's pharmaceutical industry sees record 22% growth in FY24

https://profit.pakistantoday.com.pk/2024/08/20/pakistans-pharmaceutical-industry-sees-record-22-growth-in-fy24/

Outstanding auto loans plunge to Rs228bn in July





https://www.dawn.com/news/1853677/outstanding-auto-loans-plunge-to-rs228bn-in-july

Government to devise separate auto parts manufacturing policy

https://profit.pakistantoday.com.pk/2024/08/20/government-to-devise-separate-auto-parts-manufacturing-policy/

ME trade growth strategy mapped out

https://epaper.brecorder.com/2024/08/21/1-page/1004059-news.html

Imran Khan urges UK PM to uphold 'freedom and fairness' in Pakistan's political crisis

https://tribune.com.pk/story/2489622/imran-khan-urges-uk-pm-to-uphold-freedom-and-fairness-in-pakistans-political-crisis

Opposition all set to stage power show in Islamabad

https://tribune.com.pk/story/2489610/opposition-all-set-to-stage-power-show-in-islamabad

International

Oil prices down on swelling US crude stocks, easing Middle East tensions

https://www.reuters.com/markets/commodities/oil-prices-down-swelling-us-crude-stocks-easing-middle-east-tensions-2024-08-21/

Asian Stocks Take a Breather After Three-Day Rally: Markets Wrap

https://www.bloomberg.com/news/articles/2024-08-20/stock-market-today-dow-s-p-live-updates?srnd=phx-markets



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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