

Market Stats

Market

KSE 100 Close | 46770.4 | Chg: -1.49%
KSE ALL Vol. (mn) | 216.49
FIPI (\$. mn) | 1.444

Commodities

Brent Oil | \$ 84.1 | 0%
Crude WTI | \$ 81.73 | +0.16%
Coal (RB) | \$ 117.05 | -2.46%
Gold | \$ 1936.87 | -0.02%
Silver | \$ 24.63 | -0.36%
Copper | \$ 3.82 | -0.33%

Forex

\$/PKR | \$ 303.05 | +0.35%
\$/EUR | \$ 0.92 | +0.09%
\$/JPY | \$ 146.25 | +0.26%
\$/GBP | \$ 0.79 | +0.13%
DXY | \$ 103.62 | +0.09%

Major Global Stock Indices

S&P500 | +1.45%
Euro Stoxx 50 | +0.81%
FTSE100 | +1.72%
Nikkei | +0.88%
Shanghai | -0.07%

Today's Company announcement

NCPL
RICL
PKG
UNIC
AWTX

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Weak Govt and Infrastructure Are Holding Pakistan Back: Moody's

https://propakistani.pk/2023/08/29/weak-govt-and-infrastructure-are-holding-pakistan-back-moodys/#google_vignette

Another fuel price hike on the cards

<https://epaper.brecorder.com/2023/08/30/12-page/970967-news.html>

Inflated electricity bills

<https://epaper.brecorder.com/2023/08/30/1-page/970909-news.html>

Cut in GST, withholding tax out of question: Govt links power bills relief with IMF nod

<https://www.thenews.com.pk/print/1104946-cut-in-gst-withholding-tax-out-of-question-s-slug-govt-links-power-relief-with-imf-s-nod>

THE RUPEE PKR: yet another record low

<https://epaper.brecorder.com/2023/08/30/1-page/970911-news.html>

'RMB adoption to reduce costs, risks for Pakistani businesses'

<https://www.thenews.com.pk/print/1104955-rmb-adoption-to-reduce-costs-risks-for-pakistani-businesses>

Economic committee weighs belt-tightening measures

<https://tribune.com.pk/story/2433137/economic-committee-weighs-belt-tightening-measures>

PTCL informs PSX it's making sizable investment in telecom sector

<https://epaper.brecorder.com/2023/08/30/3-page/970925-news.html>

Non-clearance of \$50m receivables

<https://epaper.brecorder.com/2023/08/30/12-page/970971-news.html>

Private firms seek power distribution licences

<https://www.dawn.com/news/1773028/private-firms-seek-power-distribution-licences>

Discos withdrew up to 41pc less power from national grid in last quarter of FY2022-23

<https://www.nation.com.pk/30-Aug-2023/discos-withdrew-up-to-41pc-less-power-from-national-grid-in-last-quarter-of-fy2022-23>

PAAPAM, CPBC sign MoU to boost ties

<https://tribune.com.pk/story/2433133/paapam-cpbc-sign-mou-to-boost-ties>

5G services to be launched in 10 months

<https://www.dawn.com/news/1773027/5g-services-to-be-launched-in-10-months>

Sugar prices swell to Rs185 per kg

<https://www.dawn.com/news/1773025/sugar-prices-swell-to-rs185-per-kg>

Sutlej flood recedes as water moves downstream

<https://www.dawn.com/news/1773021/sutlej-flood-recedes-as-water-moves-downstream>

After meeting with ECP, PPP again calls for polls on time, announcement of election date

<https://www.dawn.com/news/1772883/after-meeting-with-ecp-ppp-again-calls-for-polls-on-time-announcement-of-election-date>

International

Oil prices rise on large US stockpile draw, hurricane jitters

<https://www.reuters.com/article/global-oil-idAFL1N3AB00H>

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